

August 13, 2018

To,
Corporate Services Department,
**National Stock Exchange
of India Ltd.**
5th Floor, Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

To,
Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

To,
Corporate Services Department,
**Metropolitan Stock Exchange
of India Limited**
4th Floor, Vibgyor Towers,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 098

Ref: Scrip Code/Name: BYKE (NSE), 531373 (BSE), THEBYKE (MCX-SX)

Sub: Outcome of the Board Meeting held on August 13, 2018.

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on Monday, August 13, 2018, inter-alia, has considered and transacted the following business:

1. The Board has considered and adopted the Un-audited Financial Results for the quarter ended June 30, 2018 and has noted the Limited Review Report of the Auditors thereon.
2. The Board has considered and approved the Draft Notice of 28th Annual general Meeting of the Company and decided to hold the 28th Annual General Meeting of the Company on Thursday, September 27, 2018 at Mumbai.
3. The Board has considered and approved the Draft Director's Report, Management Discussion and Analysis and Corporate Governance Report for the year ended 31st March, 2018.
4. The Board has decided that the Register of Members & Share Transfer Books of the Company will remain closed from 21st September 2018 to 27th September 2018 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company.

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For **The Byke Hospitality Limited**


(Ankita Sharma)

Company Secretary & Compliance Officer



THE BYKE HOSPITALITY LIMITED

CIN : L67190MH1990PLC056009

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Rs. in Lakhs (except EPS)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|---------|--|-----------------|-----------------|-----------------|------------------|
| | | June 30, 2018 | March 31, 2018 | June 30, 2017 | March 31, 2018 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Revenue | | | | |
| a. | Net Sales / Income from Operations | 3,668.33 | 5,588.98 | 3,707.43 | 17,741.01 |
| b. | Other Income | 22.26 | 19.85 | 18.27 | 76.72 |
| | Total income from Operations (net) | 3,690.59 | 5,608.83 | 3,725.70 | 17,817.72 |
| 2 | Expenses | | | | |
| a. | Cost of Material Consumed | 620.15 | 914.05 | 657.61 | 2,827.16 |
| b. | Employee Benefits Expenses | 268.89 | 353.10 | 243.69 | 1,135.17 |
| c. | Depreciation and Amortisation Expenses | 357.32 | 385.84 | 318.25 | 1,364.73 |
| d. | Finance Costs | 45.34 | 17.23 | 16.50 | 75.00 |
| e. | Other Expenses | 1,567.24 | 2,125.17 | 1,482.14 | 6,908.21 |
| | Total Expenses | 2,858.94 | 3,795.40 | 2,718.19 | 12,310.28 |
| 3 | Profit before exceptional and extraordinary items and tax (1-2) | 831.65 | 1,813.43 | 1,007.51 | 5,507.45 |
| 4 | Exceptional Items | - | - | - | - |
| 5 | Profit before extraordinary items and tax (3-4) | 831.65 | 1,813.43 | 1,007.51 | 5,507.45 |
| 6 | Extra-Ordinary Items | - | - | - | - |
| 7 | Net Profit before Tax (5-6) | 831.65 | 1,813.43 | 1,007.51 | 5,507.45 |
| 8 | Tax Expenses:- | | | | |
| a. | Current Tax | 324.82 | 508.95 | 367.02 | 1,812.79 |
| b. | Deferred Tax | (37.00) | 118.64 | (18.34) | 93.22 |
| | Total Tax Expenses | 287.82 | 627.59 | 348.68 | 1,906.02 |
| 9 | Net Profit for the period/ year (7-8) | 543.84 | 1,185.84 | 658.83 | 3,601.43 |
| 10 | Add: Other Comprehensive Income (net of tax) | - | (1.66) | - | (2.10) |
| 11 | Total Comprehensive Income (9+/-10) | 543.84 | 1,184.19 | 658.83 | 3,599.33 |
| 12 | Paid-up equity share capital (F. V. of Rs. 10/- each) | 4,009.78 | 4,009.78 | 4,009.78 | 4,009.78 |
| 13 | Earnings Per Share (EPS) (of Rs. 10 each)(not annualised) | | | | |
| a. | Basic | 1.36 | 2.96 | 1.64 | 8.98 |
| b. | Diluted | 1.36 | 2.96 | 1.64 | 8.98 |



Notes :

1. The above financial results for the quarter ended June 30, 2018, as reviewed by the Audit Committee of the Board, has been approved and taken on record by the Board of Directors at their meeting held on August 13, 2018. The Statutory auditors of the Company have carried out the Limited Review of the financial results for the quarter June 30, 2018. There is no qualifications in the limited review report.
2. These Financial Results are prepared in compliance with Indian Accounting Standards (Ind-As) as prescribed under section 133 of companies Act, 2013 and notified by the Ministry of Corporate Affairs under the companies (Indian Accounting Standards) Rules, 2015 and relevant ammendment rules thereafter.
3. Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.
4. There are no investor complaint pending at the beginning and at the close of the quarter.
5. The results will be available on the Company's website "www.thebyke.com".

Date: August 13, 2018
Place: Thane

For The Byke Hospitality Limited


Anil Patodia
Managing Director
DIN- 00073993



Auditor's Report on Quarterly Financial Results of The BykeHospitality Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
The Byke Hospitality Limited

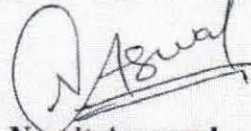
1. We have reviewed the accompanying statement of unaudited financial results of **The Byke Hospitality Limited** ('the Company') for the quarter ended June 30,2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FACI62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Auditing Standards on Review Engagement (SRE) 2410, Review of Interim Financial Information by Independent Auditor of the Entity issued by Institute of Chartered Accountants of India. This standard requires that we plan our review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the



recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: August 13, 2018
Place: Mumbai

For Borkar & Muzumdar
Chartered Accountants
Firm Registration Number 101569W



Namit Agarwal
Partner
M.No: 533747

