

MILKFOOD LIMITED

5th Floor, 91, Bhandari House, Nehru Place, New Delhi-110 019
Ph.: 26460670-4 / 26463773 Fax : 011-26460823
E-mail : milkfoodltd@milkfoodltd.com, Website : www.milkfoodltd.com
CIN : L15201PB1973PLC003746

August 07, 2018

MFL/SCY/2018 - 19
The Department of Corporate Services,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of Board Meeting held on August 07, 2018
Meeting commenced at 5.00 p.m. and concluded at 6.00 p.m.
Scrip Code No.: 507621

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulations"), we are enclosing herewith Un-Audited Financial Results of the Company along with Limited Review Report thereon for the quarter ended June 30, 2018 approved by the Board of Directors of the Company at its Meeting held on August 07, 2018 in terms of Regulation 33 of the Regulations.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,
For MILKFOOD LIMITED

Rhakar

Rakesh Kumar Thakur
Company Secretary



Encl: As above

milkfood

V.P. JAIN & ASSOCIATES

Chartered Accountants

Ambika Bhawan, F-1, First Floor,
4658-A/21, Ansari Road, Darya Ganj, New Delhi – 110002

Phone: 23276695, 30126695

email id-vpjain_ca@rediffmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To

**The Board of Directors,
Milkfood Limited,
5th Floor, Bhandari House,
Nehru Place
New Delhi- 110019**

We have reviewed the accompanying Statement of Unaudited Financial Results along with the notes thereon, of **Milkfood Limited** ("the Company") for the quarter ended June 30, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to

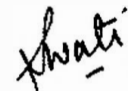


financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above and read with the notes accompanying the Statement and appended below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared substantially in accordance with the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- (i) We have not performed a review or audit of the figures relating to the corresponding quarter ended June 30, 2017, which was reviewed by the predecessor auditor who expressed an unmodified opinion on that financial information on September 14, 2017.
- (ii) The closing stock has been certified by the management in terms of quantity and value.

For V.P. Jain & Associates
Chartered Accountants
(FRN: 015260N)



(CA Swati Madaan)

Partner

(Membership No. 0521697)

Place: New Delhi
Date: August 7, 2018



MILKFOOD LIMITED

CIN: L15201PB1973PLC003746 & E-mail :milkfoodltd@milkfoodltd.com

Ph.011-26420670-74 , Fax: 011-26420823

Regd.Office : P.O.Bahadurgarh -147021 , Distt. Patiala(Punjab)

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE ,2018


Rs. In Lacs

Particulars	STANDALONE			
	Quarter Ended			Year Ended
	30.06.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Unaudited)	31.03.2018 (Audited)
	1	2	3	4
1 Income from operations				
(a) Revenue from operations	12,023	10,683	14,240	49,093
(b) Other income	-	1	5	20
Total income	12,023	10,684	14,245	49,113
2 Expenses				
(a) Cost of materials consumed	9,044	7,820	12,931	42,758
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,678	1,782	(502)	103
(c) Employee benefits expense	408	316	449	1,497
(d) Finance cost	206	284	229	1,047
(e) Depreciation and amortisation expense	164	142	207	635
(f) Other expenses	406	412	670	2,103
Total expenses	11,906	10,756	13,984	48,143
3 Profit before Taxes (1-2)	117	(72)	261	970
4 Tax expense (including deferred tax)	21	-	17	154
5 Net Profit / (Loss) for the period (3 ± 4)	96	(72)	244	816
6 Other Comprehensive Income / (Loss)				
Items that will not be reclassified to profit or loss	(14)	(34)	(4)	(25)
7 Net Profit / (Loss) after tax (5 ±6)	82	(106)	240	791
8 Paid-up Equity Share Capital (Face Value of the Share is Rs.10/- each)	489	489	489	489
9 Earnings per share (of Rs. 10/- each) (not annualised):				
(a) Basic	1.68	(2.17)	4.91	16.18
(b) Diluted	1.68	(2.17)	4.91	16.18

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07.08.2018.
- The auditors of the Company have carried out limited review of the Unaudited Financial Results for the quarter ended June 30 ,2018.
- Ind AS 115 Revenue from Contracts with Customers are mandatory for reporting periods beginning on or after 01 April 2018 to replace existing revenue recognition requirements . Under the modified retrospective approach there were no significant adjustments required to be made in the retained earnings as at 01 April,2018 . Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter ending 30th June'2018.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The company is operating under a single segment i.e., "Dairy Products - comprising Ghee, Milk Powder , Casein & Whey Powder " and therefore there are no reportable segments as per IND AS-108 " Operating Segment " .
- Contingent Liabilities - Claims against the company not acknowledged as debts - Rs. 89 Lacs.
- Deferred tax Liability /Assets is recognized at the year end.
- Previous period figures have been recast/regrouped/reclassified wherever necessary to make them comparable with those of current period.

Place: New Delhi

Date: 07th August , 2018

For MILKFOOD LIMITED



Gita Bawa
(Gita Bawa)
Director

