

ASHNISHA INDUSTRIES LIMITED

(Formerly Known as Ashnisha Alloys Limited)

Registered Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital,

Mithakhali Six Roads, Mithakhali, Ahmedabad - 380006.

CIN: U74110GJ2009PLC057629

August 16, 2018

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Disclosure of Acquisition of shares under Regulation 30 (6) as specified in sub-Para 1(ii) (a) of Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

With reference to the above this is to inform that the Company has acquired 20,50,000 (46.49%) Equity Shares of EZI Ventures Private Limited on August 16, 2018. Details of acquisition are as under:

Name of the target entity, details in brief such as size, turnover etc.;	EZI Ventures Private Limited Turnover for the F.Y. 2017-18 is Rs. 66,67,39,383.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The acquisition will not fall under related party transaction. However, Lesha Industries Limited (promoter group Company) currently holds 8,00,000 (18.14%) equity shares of EZI Ventures Private Limited.
Industry to which the entity being acquired belongs;	Trading & Service provider
Objects and effects of acquisition	Strategic Investment by the Company
Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required
Indicative time period for completion of the acquisition	One time acquisition
Nature of consideration	Cash consideration



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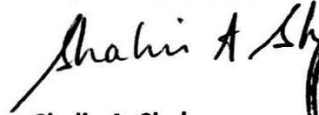
Cost of acquisition or the price at which the shares are acquired	20,50,000 Equity Shares acquired at a price of Rs. 10/- Per share aggregating to Rs. 2,05,00,000/-
Percentage of shareholding / control acquired and / or number of shares acquired;	Acquired 20,50,000 (46.49%) equity shares of EZI Ventures Pvt. Ltd. which together with the existing holding of 8,00,000 (18.14%) equity shares tantamount to holding 28,50,000 (64.63%) equity shares of EZI Ventures Pvt. Ltd.
Brief background about the entity acquired in terms of: products/line of business acquired, date of incorporation, history of last 3 years turnover, Country in which the acquired entity has presence	Trading of various goods, Erection, commissioning and installation services, Broadcasting services, Scientific and technical consultancy services, Advertising agency services 03/09/2008 2015-16 : Rs. 24,22,83,131 2016-17 : Rs. 49,19,79,705 2017-18 : Rs. 66,67,39,383 India

Please take the same on your records.

Thanking you,

Yours faithfully,

For, Ashnisha Industries Limited



Shalin A. Shah
Director
DIN: 00297447

