

121, B-Wing. 12th Floor, Mittal Tower, Nariman Point, Mumbai - 400 021. (INDIA) Phone : 91 22 6610 7025 Phone : 91 22 6637 2073 Fax : 91 22 6610 7027 Email : sil@mtnl.net.in Website : www.satgroup.in CIN : L25199MH1984PLC034632

Global Business



SIL/BSE/2018-19

Date: 14-08-2018

The General Manager, Department of Corporate Services, BSE Ltd., P.J.Towers, Dalal Street Mumbai - 400 001.

Company Code: 511076

Sub: Quarterly Business updates for the First Quarter ended June 30, 2018.

Reference: Scrip Code; 511076 (SATINDLTD) ISIN: INE065D01027

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the Quarterly Business updates for the First Quarter ended June 30, 2018.

Kindly take the same on your record.

Thanking you,

Yours faithfully, For **SAT INDUSTRIES LIMITED**



Alka Premkumar Gupta Company Secretary M. No. A35442

Encl.: as above



Sat Industries Limited

Manufacturing | Global Business | Education | Financial Services

First Quarter Report Q1 FY 2018-19

Update for the 1st quarter ended as on 30th June 2018

<u>Mumbai,14th August 2018:</u> Sat Industries Limited (Sat) is pleased to announce the financial results for first quarter ended as on 30th June 2018.

Sat is a BSE listed company that has been in existence for the last 33 years. Sat embraces varied business groups which includes-*Manufacturing, Education Technology, Leasing & Startup Investments, Global Business, Financial Services and Trading* through its various subsidiaries and associates.

It has presence in various international markets such as the Middle East, Europe, Asia, Africa and America.







1. Manufacturing of PP/HDPE Woven Bags and Fabric Sah Polymers Limited

- Sah Polymers Limited is one of the oldest manufacturers of PP/HDPE woven bags in India for more than 25 years
- It supplies these bags to several industries including *cement, agro pesticides, chemical, fertilizer, food products, textiles and many more.* The company also exports its products to more than 12 countries.
- ► It has been accredited ISO 9001:2008 certification by the International Certification Services for quality management system.
- ► The Company is looking to enter into the segment of manufacturing FIBCs / jumbo bags.





Genext Students Private Limited is India's first hybrid tutoring platform combining private home tutoring and technology enabled 2 Million+ learning. 10,000+ students tutors consuming registered ► The Company caters to school students from classes 1-12 of various online national education boards such as CBSE & ICSE and state education content boards of Maharashtra, Rajasthan and Uttar Pradesh. Business Now, hire a tutor from your phone enterprise Launch to learn ET OUTLOOP hindustantin BUSINESS by 2020.

2. Education Technology **Genext Students Private Limited**

After being in the education space for more than 5 years, Genext is launching TEACH - India's 1st AI powered **product.** TEACH will work as one-stop shop for individuals who are passionate about bringing a change in the society through the power of education. With TEACH, Genext aims to create 1 million new teachers in India in next 5 years

75,000+

tutoring

sessions

Currently, the platform's operations are spread across Mumbai, Pune, Bangalore, Lucknow, Hyderabad and will expand to 5 new cities in September 2018 and Pan-India

3. Leasing & Start-up Investments Italica Furniture Private Limited

- ► The company is engaged in the business of leasing of machines and moulds which are used in the plastic processing industry. The company carries out the leasing business on its own and through its wholly owned subsidiary, Italica Furniture Private Limited
- ► Sat actively invests through Italica Furniture Private Limited in startups which have disruptive and innovative business model. Through our investments, we aim to foster the spirit of entrepreneurship and provide fuel for the growth of young innovative companies.





- ▶ We have also invested in more than 38+ start-up companies and are continuously expanding our portfolio by investing in start-ups in the areas of Artificial Intelligence (AI), Machine Learning, Big Data, Robotics and Bio-Technology.
- ► Some of the clutter-breaking investees are- Kalpnik, Innersense, Beardo, The Bohri Kitchen, Confirm Tkt, Travel Khana, Switchme.in, Eduvanz, Creditas, Peesafe, VCat, 1Crowd, Vista Rooms, Riky, Ketto, Inc 42, Zip Grid, Vahanalytics, DSYH, LenDen Club, Online RTI

In this quarter we have further invested in three companies which are-

- Artha Ventures
- Flickstree Productions Pvt Ltd
- Silvan Innovation Labs Pvt Ltd



4. Global Business Italica Global FZC

► Sat is engaged in the global business of import, export and services of metal, plastics and textile products through its subsidiary Italica Global FZC, UAE.





5. Financial Services Italica Venture Private Limited

► Sat is also engaged in the business of financial services which includes providing loans and advances to MSMEs. For aggressive expansion into varied financial activities like loan to students, education institutions, etc. Sat has floated a new 100% subsidiary named Italica Venture Private Limited. Italica Venture has applied to RBI for registration as a NBFC.

6. AEROFLEX INDUSTRIES LIMITED

- ► Sat Industries Limited has agreed to invest up to Rs. 100 crores to restructure the company Aeroflex Industries Limited. It aims to turnaround the loss-making company into a highly profitable company in the next few years. The investment by Sat Industries will be utilized by Aeroflex for One Time Settlement of its secured creditors and for its working capital purpose.
- Aeroflex Industries Limited was established in 1999 and has provided end-to-end flexible hoses solution since the past 2 decades. It has a world class, fully integrated and state of the art manufacturing facility at Taloja, Navi Mumbai with a capacity to produce 11 million meters of stainless steel flexible hoses, braided hoses and assemblies.
- Its products are being sold in India and in 65 countries across the world. It has a large customer base including many reputed multinational corporations and reputed Indian companies such as Reliance Industries, ONGC, SAIL, HPCL, BPCL, IOCL, TISCO, Jindal Steel, ISRO among others.











CONSOLIDATED UNAUDITED FINANCIAL RESULTS for 1st Quarter Ended 30th June,2018

			(Rs in lacs)
	30-June-2018	30-June-	GROWTH %
		2017	
TOTAL	5,163.29	3,081.47	67.56%
REVENUE			
PROFIT	422.96	172.16	145.68%
BEFORE TAX			
PROFIT	349.36	136.03	156.83%
AFTER TAX			

THANK YOU!

Sat Industries Limited

Harikant Turgalia Chief Financial Officer Contact us: 121, B-Wing, Mittal Towers, 12th Floor, Nariman Point, Mumbai – 400 021 Tel: +91 22 66107025 Website: www.satgroup.in Email: investor.relations@satgroup.in