

GALLOPS ENTERPRISE LIMITED

(Formerly Known as Ficon Lease & Finance Limited)

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,
Ahmedabad, Gujarat-380015
CIN NO.L65910GJ1994PLC023470

13th August, 2018

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
PhirozeJeejeebhoyTowers,
Dalal Street,
Fort, Mumbai – 400 001

Security Code: 531902
Security ID : GALLOPENT

Sub: Unaudited Standalone Financial Results of the Company for the quarter ended on 30th June, 2018 and outcome of the Board Meeting held on 13th August, 2018.

We hereby inform you that the Board of Directors of the Company at its meeting held on 13th August, 2018 has considered the following:

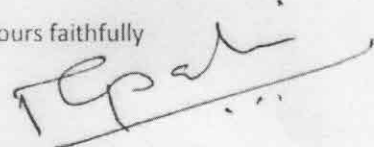
1. Approved the Unaudited Standalone Financial Results of the Company for the quarter ended on 30th June, 2018.
2. Limited Review Reports by the statutory auditors of the company, S K Jha & CO. for the 1st Quarter ended on 30th June, 2018.

The meeting of the Board of Directors of the Company commenced at 4:00 P.M. and concluded at 5:15 P.M.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully


Narsinhbhai G. Patel
Managing Director
DIN : 0373146

Encl : As above



S K Jha & Co.

CHARTERED ACCOUNTANTS

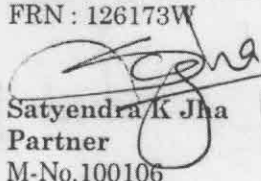
Office : 204, Iscon Plaza, Nr. ISRO, Satellite Road, Satellite, Ahmedabad-380015.
Tel : +91 79 48901576. Telefax: 079-26926104 • Mob : +91 98240 44820 • www.caskjha.com • Email : satyendrajha@hotmail.com, skjha5@hotmail.com

LIMITED REVIEW REPORT

The Board of Directors,
Gallops Enterprise Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Gallops Enterprise Limited for the Quarter ended 30.06.2018. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S K Jha & CO.
Chartered Accountants
FRN : 126173W


Satyendra K Jha
Partner
M-No.100106



Place : Ahmedabad
Date :13.08.2018

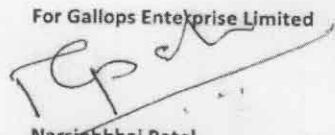
ANNEXURE -1

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018

PARTICULARS	3 MONTH ENDED			RS.
	30.06.2018	31.03.2018	30.06.2017	YEAR ENDED
	(Unaudited)	(Audited)	(Unaudited)	31.03.2018 (Audited)
1 Income from Operations				
(a) Net sales/income from operations (Net of Excise duty)	219	964		6531
(b) Other Operating Income	6,006	84859	4774	84,859
Total Income from operations(net)	6,225	85,823	4774	91,390
2 Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods work-in-progress and stock in-trade	(9,756)	(2,40,291)	-	-
(d) Employee benefits expenses	43,000	-	30000	2,06,221
(e) Depreciation and amortisation expenses	-	-	-	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,21,320	18,34,903	44585	20,46,532
(g) Finance Cost	-	-	-	-
Total Expenses	1,54,564	1490333	74585	20,12,462
3 Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	(1,48,339)	(14,04,510)	(69,811)	(19,21,072)
4 Exceptional Items	-	-	-	-
5 Profit/(Loss) before Extraordinary items (3-4)	(1,48,339)	(14,04,510)	(69,811)	(19,21,072)
6 Extraordinary Items	-	-	-	-
7 Profit before Tax (5-6)	(1,48,339)	(14,04,510)	(69,811)	(19,21,072)
8 Tax expense	-	-	-	-
9 Net Profit/(Loss) for the period (7± 8)	(1,48,339)	(14,04,510)	(69,811)	(38,42,144)
10 Paid-up equity share capital (Face Value 10/-)	5,01,14,000	5,01,14,000	5,01,14,000	5,01,14,000
11 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(4,43,31,628)
12 Earning Per equity share capital (Rs.)				
(a) Basic	(0.03)	(0.28)	(0.01)	(0.77)
(b) Diluted	(0.03)	(0.28)	(0.01)	(0.77)

- The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13.08.2018
- The Operations of the Company are considered as Single segment reporting as defined an account standard is not applicable.
- The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary. The above results, have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015

For Gallops Enterprise Limited



Narsinhbhai Patel
Managing Director
DIN: 373146

Place : Ahmedabad
Date : August 13, 2018