



ISO 9001:2008 REGISTERED FIRM

**SANRHEA**  
**TECHNICAL TEXTILES LIMITED**

**Date:** 14.08.2018

To,  
**BSE limited**  
Department of Corporate Services  
P J Towers, Dalal Street,  
Mumbai - 400001.  
**Security Code : 514280**

Dear Sir/Madam

**Subject :** Outcome of Board Meeting

We hereby informed that Board of Directors of the Company at its meeting held on Tuesday the August 14, 2018, inter alia, have approved and taken on record following:

1. The Unaudited Financial Results of the Company and the Limited Review Report thereon for the quarter ended on June 30, 2018.

Kindly take the same on your record.

Yours Faithfully

**For, Sanrhea Technical Textiles Limited**

  
**Dharmesh Patel**  
**(Company Secretary)**



**Unaudited Financial Results for the Quarter ended on 30/06/2018**

(₹ In Lakh)

Sr. No.	Particulars	3 months ended	Previous 3	Corresponding	Corresponding
		on 30/06/2018	months ended	3 months ended	3 months ended
		Unaudited	on 31/03/2018	on 30/06/2017	on 31/03/2018
			Audited	Unaudited	Audited
			Refer Note No. 7		
<b>1</b>	<b>Income From Operations</b>				
	(a) Sales/ Income from Operations	979.74	873.02	617.78	3101.32
	(b) Other Income	0.77	17.37	15.90	39.50
	<b>Total Income from operations (net)</b>	<b>980.51</b>	<b>890.39</b>	<b>633.68</b>	<b>3140.82</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	702.20	566.34	393.61	1978.71
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13.62)	25.84	(52.74)	70.37
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(d) Excise duty	0.00	(7.71)	68.96	61.25
	(e) Employee benefits expenses	93.89	96.53	79.12	341.23
	(f) Finance Costs	27.06	35.48	30.44	124.93
	(g) Depreciation and amortisation expenses	21.77	24.90	22.25	93.01
	(h) Other expenses	128.81	104.83	113.44	405.81
	<b>Total expenses</b>	<b>960.11</b>	<b>846.21</b>	<b>655.08</b>	<b>3075.31</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>20.40</b>	<b>44.18</b>	<b>(21.40)</b>	<b>65.51</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax (3-4)</b>	<b>20.40</b>	<b>44.18</b>	<b>(21.40)</b>	<b>65.51</b>
<b>6</b>	<b>Tax Expense</b>				
	Current Tax	5.10	13.14	0.00	16.91
<b>7</b>	<b>Net Profit / (Loss) from ordinary activities after tax (5-6)</b>	<b>15.30</b>	<b>31.04</b>	<b>(21.40)</b>	<b>48.60</b>
<b>8</b>	<b>Extraordinary Items (net of tax expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>15.30</b>	<b>31.04</b>	<b>(21.40)</b>	<b>48.60</b>
<b>10</b>	<b>Total Other Comprehensive Income for the period (net of tax)</b>				
	a) Items that will not be reclassified to Profit and Loss				
	- Remeasurement of Defined benefits plan	0.77	(0.06)	(1.04)	3.07
	- Tax Expense on above item	0.20	0.01	0.32	(0.80)
	b) Items that will be classified to Profit and Loss	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>14.33</b>	<b>31.09</b>	<b>(22.12)</b>	<b>46.33</b>
<b>12</b>	<b>Paid-up equity share capital [ Face Value Rs.10/- ]</b>	<b>335.00</b>	<b>335.00</b>	<b>300.00</b>	<b>335.00</b>
<b>13</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>163.75</b>
<b>14(i)</b>	<b>Earning per Share (EPS) before extraordinary items (not annualised)</b>				
	(a) Basic	0.46	1.02	(0.71)	1.61
	(b) Diluted	0.46	1.02	(0.71)	1.61
<b>14(ii)</b>	<b>Earning per Share (EPS) after extraordinary items (not annualised)</b>				
	(a) Basic	0.46	1.02	(0.71)	1.61
	(b) Diluted	0.46	1.02	(0.71)	1.61

**Notes**

- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The company is having business in to one segment only i.e industrial fabrics, hence segment reporting under IND AS 108 is not applicable.
- The Financial results for the quarter ended 30th June, 2018 have not been audited by the statutory auditors. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- Trade receivables over one year old amounts to Rs. 26.47 Lakhs being pursued by the Company. In the opinion of the management they are considered as good and fully recoverable.
- According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the quarter ended 30th June, 2017 was reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from 1st July, 2017 which replaces Excise Duty and other input taxes. As per Ind AS 115, the revenue for the quarter ended 30th June, 2018 is reported net of GST.
- Effective 1st April, 2018, the Company has adopted IND AS 115, 'Revenue from Contracts with Customers'. The application of IND AS 115 did not have any material impact on the financial statements of the Company.
- The figures for the preceding quarter ended 31st March, 2018, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended 31st March, 2018 and published year to date unaudited figures upto the end of third quarter of that financial year. Also, the figures upto the end of the third quarter of the financial year were only reviewed and not subjected to audit.
- Corresponding figures of the previous periods have been re-grouped / re-arranged, wherever necessary.
- The above Financial results for the Quarter ended on 30th June, 2018 are approved by the Board of Directors at its Board Meeting held on 14th August, 2018, and Limited review of the above results have been carried out by Statutory Auditors of the Company.

PLACE : AHMEDABAD

For, SANRHEA TECHNICAL TEXTILES LIMITED

DATE : 14/08/2018



*P. P. Patel*  
MANAGING DIRECTOR

SIGNED FOR IDENTIFICATION BY

*ARP*  
ARPIT PATEL & ASSOCIATES


## Limited Review Report

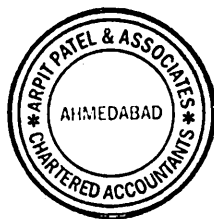
Review Report to  
The Board of Directors  
Sanrhea Technical Textiles Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Sanrhea Technical Textiles Limited (the "Company"), for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note No. 4 of the financial Results, whereas Trade receivables more than a year amounting to Rs 26.47 Lakhs for which no recovery has been received during the year. However we have relied upon management to consider them as good of recovery.

Our conclusion is not modified in respect of the above matters.

For Arpit Patel & Associates,  
Chartered Accountants  
ICAI Firm Regn. No.: 144032W

  
Arpit Patel  
(Partner)  
Membership No.: 034032



Ahmedabad  
August 14, 2018