

# KAMDHENU LIMITED

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2<sup>nd</sup> August, 2018

To, The Manager- Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai-400 051

**REF: Security Code: KAMDHENU** 

Subject: Intimation of Press Release

Sir/Madam,

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Ref: Security Code: 532741

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Media/Press Release of the Company regarding performance of the Company for the quarter ended on 30<sup>th</sup> June, 2018.

Please take the same on record.

**GURGAON** 

Thanking you, Yours faithfully,

For Kamdhenu Limited

(Jogeswar Mohanty) Company Secretary



## KAMDHENU LIMITED

### **Robust Growth in Q1 FY19**

Revenue Growth of 75% to Rs. 400 crores
Profit Before Tax grew 115% to Rs. 9 crores
Profit after Tax grew 114% to Rs. 6 crores

| Particulars (Rs. Crores)    | Q1 FY19 | Q1 FY18 | Y-o-Y | FY18    |
|-----------------------------|---------|---------|-------|---------|
| Net Revenue from Operations | 399.8   | 228.2   | 75%   | 1,179.8 |
| Profit Before Tax (PBT)     | 9.3     | 4.3     | 115%  | 24.4    |
| Profit After Tax            | 5.9     | 2.8     | 114%  | 15.7    |

Press Release: 2<sup>nd</sup> August 2018, Delhi

**Kamdhenu Limited,** India's largest manufacturer and seller of branded TMT Bars has declared its Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2018

## Highlights for Q1 FY19

- Revenue up 75% to Rs. 400 crores as compared to Rs. 228 crores in Q1 FY18
- Profit before Tax up 115% to Rs. 9 crores as compared to Rs.4 crores in Q1 FY18
- Profit after Tax up 114% to Rs. 6 crores as compared to Rs. 3 crores in Q1 FY18
- Royalty Income through Franchisee's is up by 39% from Q1 FY18
- Steel Business contributed 88% of Revenues whereas 12% is from the Paint Division



Commenting on the results and performance, **Mr. Satish Kumar Agarwal, Chairman & Managing Director said:** 

"We have started FY19 strongly. Our Revenues grew 75% to Rs. 400 crores and our Profits improved by 114% to Rs. 6 crores for the quarter driven by our strong execution strategies supported by strong demand for infrastructure development. Growth was on account of our brand pull created through our large distribution and marketing strength.

During the quarter our Royalty income increased by 39% to Rs. 19 crores. Our aim is to have a royalty income of over Rs.100 crores by 2020. Through our franchisees, we are looking to double our brand production capacity to 5 million MT per annum in the next 3-5 years.

With high infrastructure growth expected, the demand for TMT Steel Bars would grow faster. We expect Kamdhenu to benefit a lot from the same. Affordable Housing would be a big boost to the TMT Steel Sector.

Post GST, we are seeing a major shift from the unorganized segment to the organized segment. There is a lot of consolidation taking place in the industry from which we are benefiting a lot.

We have recently launched a new series of Dual Paint 'Kamodual Luxury Emulsion' under Kamdhenu Paints. 'Kamodual Luxury Emulsion' can be applied on both exterior and interior surfaces which ultimately reduces the inventory cost of dealers and the final cost of the end user. We have grown our paints division as well and have recorded profits for the first time this year. We expect the momentum in the paint business to continue going forward."



#### **About Kamdhenu Limited**

Kamdhenu Group was founded in 1994 with a vision to provide Best Quality TMT Bars at Best Price. Today, led by Mr Satish Kumar Agarwal, the company is the market leader in branded TMT Bars and 'Kamdhenu TMT Bar' is the largest selling TMT Bar in India with brand sales turnover of ~Rs. 8,000 crores. Kamdhenu follows franchisee business model to bring more transparency and dynamism to the operations of the company. Kamdhenu has committed chain of over 10,500 dealers and distributors in India out of which 6,500 are exclusive for steel business. Kamdhenu being TMT expert has also launched earthquake resistant Kamdhenu SS 10000 TMT Bar and Kamdhenu Nxt TMT Bar. It has been conferred with India Power Brand 2016, Asia's Most Promising Brand – 2016, World's Best Brand 2015 and 2017-18 for Steel as well as Paints.

Kamdhenu Paints, one of the leading Paint companies in India, is a division of Kamdhenu Limited. The company is credited for offering best-in-class paint products conforming to global standards. Its product portfolio under the brand KAMDHENU PAINTS-COLOUR DREAMZ includes Exterior Emulsions, Interior Emulsions, Acrylic Distempers, Enamel Paints, Cement Paints, Wall Primers & Putty, and Texture & Designer Finishes, Stainers, P.U. Wood Finishes and Metallic Finishes. The Company has launched a new series of Dual Paint Kamodual Luxury Emulsion suitable for both interior as well as exterior surfaces. Kamdhenu Paints has 4,000 dealers and distributors spread across the country.

#### Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### For further information, please contact

| Company  | Investor Relations Advisors  | Public Relations   |
|--|--|--|
| Kamdhenu Limited<br>CIN: L27101DL1994PLC134282<br>Mr. Harish Kumar Agarwal | Strategic Growth Advisors Pvt. Ltd. CIN: U74140MH2010PTC204285 Ms. Payal Dave / Mr. Deven Dhruva payal.dave@sgapl.net / deven.dhruva@sgapl.net 022 61146679 / +91 9833373300 | Fortuna Public Relations  Mr. Pankaj Tiwari  pankaj@fortunapr.com  + 91 8447595982 |
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