

RAIL:SEC:2018

August 03, 2018

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001  Scrip Code - <b>520008</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051  Scrip Code - <b>RICOAUTO</b>
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Sub : **Press Release**

Dear Sir/Madam,

In continuation of our letter dated 3<sup>rd</sup> August, 2018, enclosed herewith a copy of Press Release issued by the Company on Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018 .

Thanking you,

Yours faithfully,  
for **Rico Auto Industries Limited**



**B.M. Jhamb**  
**Company Secretary**  
**FCS : 2446**

Encl : As above

## EARNINGS RELEASE

Date: August 3, 2018

### CONSOLIDATED FINANCIAL PERFORMANCE FOR THE QUARTER ENDED JUNE 30, 2018

#### REVENUE GROWTH OF 28% & EBITDA GROWTH OF 29% FOR Q1FY19

**Gurugram, Haryana: August 3, 2018** – Rico Auto Industries Ltd (NSE: RICOAUTO; BSE: 520008), a world-class engineering Company supplying a wide range of high precision fully machined Aluminium and Ferrous components and assemblies to automotive OEMs across the globe. It has strong in-house R&D. Rico’s integrated services include design, development, tooling, casting, machining and assembly across components.

#### Financial Highlights – Q1FY19 vs Q1FY18:

- ✓ Q1FY19 Net Revenue INR 349 Cr against INR 274 Cr in Q1FY18 up 28%
- ✓ EBITDA for Q1FY19 stands at INR 43 Cr against INR 34 Cr in Q1FY18, up 29%
- ✓ Q1FY19 Net Profit stands at INR 15 Cr against INR 14 Cr in Q1FY18, up 7%
- ✓ EBITDA Margin at 12.4% and Net Profit Margin at 4.3% in Q1FY19

	Domestic Sales ↑ 27%	Exports ↑ 30%	Operating revenue ↑ 28%
<b>Q1FY19</b>	<b>266</b>	<b>83</b>	<b>349</b>
<b>Q1FY18</b>	<b>210</b>	<b>64</b>	<b>274</b>

#### Major Developments - Q1FY19

- The Company has won fresh orders having program value of INR 1500 Cr in Q1 FY 19 taking the total order book to INR ~4100 Cr as on June 30<sup>th</sup>, 2018.
- During Q1 FY 19, company added orders from Kia Motors, Daimler, Punch Powertrain, BMW, Hero, Cummins, Honeywell and Tata.
- After Market Sales has gained momentum and crossed a turnover of INR 5 Cr in Q1FY19. Target for this year is INR 30 Cr.
- Meanwhile, Company is focusing on new Clutch and CVT development for Two Wheelers and also Electric Vehicles Component development.

**Rico Auto Industries Limited**

Regd. & Corp. Office: 38 K M Stone, Delhi - Jaipur Highway, Gurugram, HR 122001. | Tel.: +91 24 41703200  
Website: www.ricoauto.com

### **About Rico Auto Industries Ltd**

Rico Auto Industries being a world class engineering company is servicing needs of automotive OEMs across the globe. In the domestic market Rico supplies to Maruti Suzuki, Hero, Renault-Nissan, Toyota, Tata, Honeywell, Cummins and in exports caters to BMW, CAT, Eaton, Daimler, GKN, JATCO, GM and many more. It develops and manufactures a wide range of critical Aluminum and Iron machined castings and assemblies for its customers. It has 14 state of the art integrated plants across India where it manufactures parts for Engines, Transmissions, Braking & Suspension and Electric Vehicles. The company has a strong in-house R & D capabilities and testing facilities. It recorded a revenue of 1226 Cr in FY18 and is expected to grow by over 20% to over 1500 Cr in FY19. It has set an ambitious target to achieve 2000 Cr turnover by 2020. Joint ventures have been established with players like Magna Powertrain for oil & water pump systems, and Jinfei for alloy wheels where we are expanding to meet the industry demands. RICO is working continuously towards achieving the highest levels of efficiency, productivity and profitability to sustain growth and deliver enhanced value to both customers and stakeholders.

### **Forward-looking statements**

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Rico Auto Industries Limited believes that the expectations reflected in such forward looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Rico Auto Industries Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.