

Date: 11.08.2018

To,
Corporate Relations Department,
BSE Limited,
PJ Towers, Dalal Street,
Fort, Mumbai – 400001

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sir,

Sub: Outcome of Board Meeting under Regulation 33 & 30 of SEBI (Listing Regulations), 2015
Ref: BSE Scrip Code: 539302 NSE Symbol: POWERMECH

With reference to the above mentioned subject, please note that the Board of Directors in their meeting commenced at 11.15 am and concluded at 03.20 pm have inter-alia transacted the following items of business:

1. Approved the un-audited standalone financial results for the quarter ended 30.06.2018 – **Attached**.
2. Approved the un-audited consolidated financial results for the quarter ended 30.06.2018. **Attached**.
3. Taken note of the Limited Review Report issued by the Statutory Auditors on the un-audited standalone and consolidated financial results for the quarter ended 30th June, 2018. **Attached**.
4. Approved the Directors Report for the FY 2017-18 and all other annexures forming part of the Boards' Report for the FY 2017-18.
5. Approved the notice for calling the 19th Annual General Meeting of the Company to be held on Thursday, 27th September, 2018 and also approved the e-voting schedule and all other related matters for the ensuing 19th annual general meeting of the Company.
6. Fixed the dates for the closure of register of members in connection with ensuing annual general meeting and payment of dividend for the FY 2017-18 from Saturday, 22nd September, 2018 to Thursday, 27th September, 2018 (both days inclusive).

This is for your information and records.

Thanking you
For Power Mech Projects Limited

R. Tibrewal
Rohit Tibrewal
Company Secretary

POWER MECH PROJECTS LIMITED

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY



JAS-ANZ



M4570910IN

Regd. & Corporate Office :
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Madhapur, Hyderabad-500081
Telangana, India
CIN : L74140TG1999PLC032156

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Website : www.powermechprojects.in





Growth Unlimited

POWER MECH[®]**Statement of unaudited consolidated financial results for the Quarter ended June 30, 2018****(Rs. in Mns)**

Sl. No.	Particulars	Quarter ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited [Refer Note 4]	Unaudited	Audited
I	Income				
	(a) Revenue from operations	4,619.30	4,896.03	3,583.76	15,478.34
	(b) Other income	28.21	0.92	28.03	67.18
	Total income	4,647.51	4,896.95	3,611.79	15,545.52
II	Expenses				
	(a) Cost of materials consumed	462.63	786.60	300.96	1,964.18
	(b) (Increase)/Decrease in inventories of finished goods, stock-in-trade and work-in-progress	83.52	(102.94)	18.85	(85.48)
	(c) Contract execution expenses	2,383.54	2,537.35	2,140.37	8,145.56
	(d) Employee benefits expense	1,014.68	997.60	587.55	3,121.64
	(e) Finance costs	115.73	99.78	76.09	358.75
	(f) Depreciation and amortisation expense	105.37	108.92	102.43	428.43
	(g) Other expenses	67.30	36.52	76.82	309.66
	Total expenses	4,232.77	4,463.83	3,303.07	14,242.74
III	Profit before Share of loss from Joint venture, exceptional items and tax (I-II)	414.74	433.12	308.72	1,302.78
IV	Share of Loss from Joint Venture	(0.67)	(1.24)	(0.03)	(2.33)
V	Profit before exceptional items and tax (III-IV)	414.07	431.88	308.69	1,300.45
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	414.07	431.88	308.69	1,300.45
VIII	Tax expense				
	(a) Current tax	128.38	147.08	109.16	439.06
	(b) Deferred tax charge/(credit)	(19.37)	(14.35)	(14.64)	(46.79)
	Tax expense	109.01	132.73	94.52	392.27
IX	Profit for the period after tax (VII-VIII)	305.06	299.15	214.17	908.18
X	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plans	0.50	(3.41)	1.01	(0.38)
	(b) Equity instruments through other comprehensive income	(0.02)	(0.04)	0.01	0.03
	Total Other comprehensive income/(loss)	0.48	(3.45)	1.02	(0.35)
XI	Total comprehensive income (IX+X)	305.54	295.70	215.19	907.83
	Profit for the period before other comprehensive income	305.06	299.15	214.17	908.18
	Attributable to				
	Equity share holders of the parent	243.85	260.98	181.90	794.48
	Non-controlling interest	61.21	38.17	32.27	113.70
	Total comprehensive income for the period	305.54	295.70	215.19	907.83
	Attributable to				
	Equity share holders of the parent	244.33	257.53	182.92	794.13
	Non-controlling interest	61.21	38.17	32.27	113.70
XII	Paid-up equity share capital (Face value Rs.10/- each)	147.11	147.11	147.11	147.11
XIII	Reserves (excluding revaluation reserves) as per Balance Sheet				6,837.66
XIV	Earnings per share (of Rs.10/- each) (for the period - not annualised)				
	- Basic and Diluted	16.58	17.74	12.37	

POWER MECH PROJECTS LIMITED

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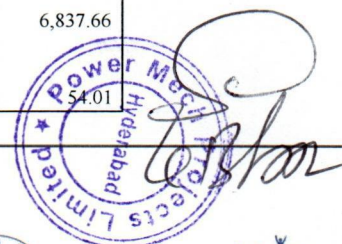
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Notes:

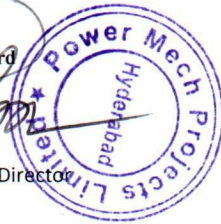
- 1 These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 11, 2018. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The statutory auditors have carried out a limited review of the financial results for the quarter ended June 30, 2018.
- 2 The Company predominantly operates only in construction and maintenance activities and there are no reportable segments under Indian Accounting Standard (Ind AS) -108.
- 3 Company has adopted Ind AS 115 'Revenue from contracts with customers' effective April 1, 2018. Based on assessment done by the management, there is no significant impact on retained earnings as at April 1, 2018 and financial results of the Company.
- 4 The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures for the full financial year ended March 31, 2018 and the published year to date figures upto third quarter ended December 31, 2017.
- 5 Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

Hyderabad
August 11, 2018

By order of the Board

S. Kishore Babu

Chairman and Managing Director



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POWER MECH®**Statement of unaudited standalone financial results for the Quarter ended June 30, 2018**

(Rs. in Mns)

Sl. No.	Particulars	Quarter ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited [Refer Note 4]	Unaudited	Audited
I	Income				
	(a) Revenue from operations	3,318.79	4,077.79	3,223.40	13,101.09
	(b) Other income	27.97	22.63	17.81	73.45
	Total income	3,346.76	4,100.42	3,241.21	13,174.54
II	Expenses				
	(a) Cost of materials consumed	392.24	630.29	279.59	1,674.08
	(b) (Increase)/Decrease in inventories of finished goods, stock-in-trade and work-in-progress	15.29	(20.23)	18.98	(4.08)
	(c) Contract execution expenses	1,876.07	2,283.87	1,960.42	7,355.48
	(d) Employee benefits expense	556.33	593.76	513.30	2,194.64
	(e) Finance costs	105.94	94.01	70.36	334.48
	(f) Depreciation and amortisation expense	91.83	94.87	89.37	363.89
	(g) Other expenses	46.86	76.04	64.08	244.02
	Total expenses	3,084.56	3,752.61	2,996.10	12,162.51
III	Profit before exceptional items and tax (I-II)	262.20	347.81	245.11	1,012.03
IV	Exceptional items	-	-	-	-
V	Profit before tax (III-IV)	262.20	347.81	245.11	1,012.03
VI	Tax expense				
	(a) Current tax	107.20	132.75	100.00	392.50
	(b) Deferred tax charge/(credit)	(17.17)	(14.07)	(11.50)	(39.40)
	Tax expense	90.03	118.68	88.50	353.10
VII	Profit for the period after tax (V-VI)	172.17	229.13	156.61	658.93
VIII	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plans	0.50	(3.41)	1.01	(0.38)
	(b) Equity instruments through other comprehensive income	(0.02)	(0.04)	0.01	0.03
	Total Other comprehensive income/(loss)	0.48	(3.45)	1.02	(0.35)
IX	Total comprehensive income (VII+VIII)	172.65	225.68	157.63	658.58
X	Paid-up equity share capital (Face value Rs.10/- each)	147.11	147.11	147.11	147.11
XI	Reserves (excluding revaluation reserves) as per Balance Sheet				6,665.42
XII	Earnings per share (of Rs.10/- each) (for the period - not annualised)				
	- Basic and Diluted	11.70	15.58	10.65	44.79

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Notes:

- 1 These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 11, 2018. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The statutory auditors have carried out a limited review of the financial results for the quarter ended June 30, 2018.
- 2 The Company predominantly operates only in construction and maintenance activities and there are no reportable segments under Indian Accounting Standard (Ind AS) -108.
- 3 Company has adopted Ind AS 115 'Revenue from contracts with customers' effective April 1, 2018. Based on assessment done by the management, there is no significant impact on retained earnings as at April 1, 2018 and financial results of the Company.
- 4 The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures for the full financial year ended March 31, 2018 and the published year to date figures upto third quarter ended December 31, 2017.
- 5 Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

Hyderabad
August 11, 2018

By order of the Board

S. Kishore Babu

Chairman and Managing Director



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LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
POWER MECH PROJECTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of **POWER MECH PROJECTS LIMITED** ("the Company"), for the Quarter ended 30th June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 11th August, 2018 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

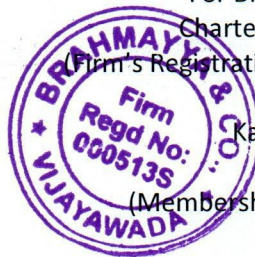
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 11.08.2018

For BRAHMAYYA & Co
Chartered Accountants

Firm's Registration No. 000513S



Karumanchi Rajaj
Partner
(Membership No. 202309)

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY CONSOLIDATED FINANCIAL RESULTS

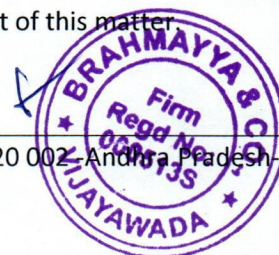
**TO THE BOARD OF DIRECTORS OF
POWER MECH PROJECTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of **POWER MECH PROJECTS LIMITED** ("the Company"), its Subsidiaries and Joint ventures as listed below (Collectively known as "the Group") for the Quarter ended 30th June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors in their meeting held on 11th August, 2018, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The unaudited consolidated financial results includes the interim financial results of 2 overseas and 1 Indian subsidiary and 1 Joint Venture which have been reviewed by other auditors whose reports have been furnished and certified by the management. Interim financial results of the 2 overseas and 1 Indian subsidiary reflect total revenues Rs. 1607.77 Mn, total net profit after tax Rs. 138.15 Mn and total comprehensive income Rs.138.15 Mn for the quarter ended 30th June, 2018. The consolidated financial results also includes groups share of net loss Rs.0.68 Mn and total comprehensive loss of Rs.0.68 Mn for the quarter ended on that date as considered in consolidated financial results in respect of 1 joint venture. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint venture is based solely on the reports of other auditors and certified by the management. Our conclusion is not modified in respect of this matter.



BRAHMAYYA & CO
Chartered Accountants

4. Apart from the parent company, the consolidated results includes the following subsidiaries and Joint ventures.

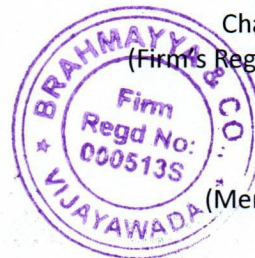
Name of the entity	Relationship
Hydro Magus Private Limited	Subsidiary (Indian)
Power Mech Industri Private Limited	Subsidiary (Indian)
Power Mech BSCPL Consortium Private Limited	Subsidiary (Indian)
Mas Power Mech Arabia	Subsidiary (Foreign)
Power Mech Projects LLC	Subsidiary (Foreign)
GTA Power Mech Nigeria Limited	Joint venture(Foreign)

5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 11.8.2018

For BRAHMAYYA & Co
Chartered Accountants

(Firm's Registration No. 000513S)



[Signature]
Karumanchi Rajaj
Partner

(Membership No. 202309)