



Website: www.asl.net.in

Email: info@asl.net.in

Tel.: 022 6249 3333

022 6249 3344

13th August, 2018

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dala Street, Mumbai - 400 001 Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 506194 Class of Security: Equity Symbol: ARIHANTSUP

Series: EQ

Sir/Madam

Sub: Press Release of the Financial Results for the Quarter ended 30th June, 2018:

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the attached Press Release of the Financial Results for the Quarter ended 30th June, 2018.

Kincly take the same in your records and inform the Stakeholders accordingly.

Thanking You

Yours Faithfully

For Arihant Superstructures Limited

Pradeep Mehta Chief Financial Officer NAVI H MUMBAI G

Enclosed: a/a



## Arihant Superstructures declares EBITDA growth of 67% for Q1FY19

13<sup>th</sup> August, 2018 Mumbai: Arihant Superstructure Ltd (ASL), one of the fast emerging players in the affordable housing announced its first quarter ending June 2018, for FY19.

## **Key Operating Highlights**

- On consolidated basis ASL Recorded net sales of Rs.43.48 crore for the first quarter ended 30th June, 2018.
- EBITDA up by 67% to Rs.18.80 crore for the quarter ending 30<sup>th</sup> June 2018 against Rs. 11.29 crores for the period ended 30<sup>th</sup> June 2017.
- Reported PAT up by 7% to Rs 4.02 crore for the quarter ending 30<sup>th</sup> June 2018 against Rs 3.76 crores for the period ended 30<sup>th</sup> June 2017.
- An EPS of Rs 0.98 per share being recorded for the quarter.

Commenting on the results **Mr Ashok Chhajer, CMD of Arihant Superstructures said,** "The industry environment has been challenging this quarter, however, ASL continues to deliver consistent performance. We have delivered 221 units at Arihant Aarohi located at Kalyan-Shil Road amounting to 218,645 sq. ft. with Occupancy Certificate.

To further strengthen the organization, we have recruited a number of senior talents in Leadership positions. We have engaged with KPMG, a BIG-4 Accounting Firm as our Internal Auditors to enhance compliance & improve processes.

We have been sanctioned Construction Finance by HDFC Ltd for our Flagship project Arihant Aspire. On the Business Development front, we have acquired 7 acres of fully paid up lands at Palaspe, Panvel and continue to explore more land parcels"

## **About Arihant Superstructures Limited**

Arihant Superstructures Limited (ASL) is one of India's leading real estate companies with a predominant focus on the affordable housing segment in the Navi Mumbai, MMR and the Jodhpur region. With an impeccable record of planning and execution of projects backed by professional management, Arihant Group has delivered 8863 homes amounting to 7.5 Mn sq. ft. across 50+ projects.

Arihant has completely integrated in-house capabilities of Land Acquisition & Procurement, Liaison, Design & Engineering, EPC and Marketing & Sales. ASL has been recognized as top 50 brands of Mumbai in the business to consumer (B2C) category (2014 & 2015). Few other recent notable awards won are

- "Affordable Housing Project of the Year award" 2018 award by MCHI-CREDAI
- "Affordable Low Cost Quality Housing" 2018 award by Economic Times
- "Excellence in Quality Construction", 2017 award by Dainik Bhaskar (94.3 MY FM)
- "Best Developer Award for Budget housing in Metro", 2016 by NDTV

ASL is listed on National Stock Exchange - Scrip Code: ARIHANTSUP and Bombay Stock Exchange - Scrip Code: 506194. BLOOMBERG: ARSU: IN. For more info visit: www.asl.net.in

## For further information contact:

Pradeep Mehta	Umesh Jhawar
CFO	VP - Strategy & IR
Arihant Superstructures Limited	Arihant Superstructures Limited
Phone: +91 22 62493333	Phone: +91 22 6249 3333
Email: Pradeep.mehta@asl.net.in	Email: umesh.j@asl.net.in