

DCL:SECY:2018

10th August 2018

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Scrip Code: 502137

Trading Symbol: DECCANCE

Sub: Proceedings of the 38th Annual General Meeting (AGM) held on
10th August 2018

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform below proceedings of the 38th Annual General Meeting (AGM) of the Members of the Company held on Friday, 10th August 2018, at 10:30 AM at Bhaskara Auditorium, Birla Museum, Adarsh Nagar, Hyderabad 500 063.

Mr. M B Raju, Executive Chairman of the Company, chaired the proceedings of the Meeting.

Before commencing the formal proceedings of the AGM, the Company Secretary delivered a welcome address to the Members, the Directors and the Auditors and others present at the Meeting.

The Company Secretary informed the members that the Company had provided remote e-voting facility for which the e-voting platform was open for voting from 7th to 9th August 2018. He further informed that the Company has also arranged for voting through polling paper on all the 4 (Four) Resolutions forming part of the Notice of the AGM and requested the Members to deposit their duly filled up and signed polling papers into the Polling Box. He informed that Mr. Tumuluru Krishnamurthy, Practicing Company Secretary was appointed as the Scrutinizer to scrutinize the remote e-voting and polling process at the AGM in a fair and transparent manner and report the voting results. He also informed that the results of the voting will be submitted to the Stock Exchanges within forty eight hours of conclusion of this meeting and will also be displayed on the websites of the Company and of Karvy Computershare Private Limited. He informed that the Members including proxies those who had not voted through remote e-voting are entitled to vote through the polling papers.

The Chairman started proceedings of the meeting by welcoming the Members.

He then delivered his speech (copy enclosed) explaining the performance of the Company during the financial year 2017-18.

Brief of the agenda items transacted by the Members are:

ORDINARY BUSINESS

1. Adoption of the Audited Financial Statements for the Financial Year ended 31st March 2018 together with the Reports of the Board of Directors' and Auditors' thereon - Ordinary Resolution.
2. Declaration of dividend @60% (Rs.3/-) per equity share for the Financial Year 2017-18 - Ordinary Resolution.
3. Appointment of a Director in place of Mr. M B Raju (DIN: 00016652) who retires by rotation and being eligible offers himself for re-appointment - Ordinary Resolution.

SPECIAL BUSINESS

4. Ratification of Cost Auditor's remuneration for the Financial Year 2018-19 - Ordinary Resolution.

The Chairman clarified the queries raised by the members.

Ms. P Parvathi, Managing Director offered votes of thanks to the Chair.

This is for your information and records.

Thanking you,

Yours faithfully
for Deccan Cements Limited



S.K. Mishra
Company Secretary

Encl: Chairman's Speech

Chairman's Speech

Dear Fellow Shareholders,

It gives me immense pleasure in welcoming you to the 38th Annual General Meeting of the Company. I take this opportunity to brief you about the Company's performance in the Financial Year 2017-18 and the prospects for the years ahead.

Financial performance of 2017-18 was at reasonable levels. Though Net Sales recorded marginal increase from Rs. 586.73 Crore for 2016-17 to Rs. 594.42 Crore for 2017-18, the same has not reflected in the profitability. Profit before Tax stood at 60.84 Crore as compared to Rs. 73.58 Crore for the year before, down by about 17%. Similarly Profit after Tax was at Rs. 38.55 Crore as compared to previous year's Rs. 46.87 Crore, down by about 18%. Capacity utilization for the Cement Plant was marginally better at 65% in comparison to the previous year.

Your Board has recommended final dividend of 60% i.e. Rs. 3/- per share for the financial year 2017-18.

FY 2017-18 was the first full year of operation of Company's Railway Siding for both unloading of coal and loading of cement. Coal receipts have been handled very comfortably, very much within the given time i.e. a full rake within 5 hours. It has also minimised the deployment of labour for unloading wagons. Rate of loading of cement has improved and operations are smoother both for loading and unloading.

Power generated from the Thermal Power Plant continues to be consumed captively in the Cement Plant. Because of lower tariff scenario throughout the year quantum of sale of excess energy through Indian Energy Exchange (IEX) continued to be at lower level. There was reasonable increase in the revenue from power generated from the

Hydel Plant. But Income from power generation from the Company's Wind Farms continued to be lower than the previous year. Power generated from the Hydel and Wind Power Plants was completely sold to third parties for the whole year. We are trying to obtain necessary approvals for inter-state captive consumption of power generated from Hydel Plant in Andhra Pradesh in our Cement Plant in Telangana.

During the financial year, the Company has sub-divided its equity share having face value of Rs. 10/- each into 2 equity shares of face value of Rs. 5/- each. This exercise has brought liquidity to the equity market because of availability of the additional free float, in terms of number of shares in the market.

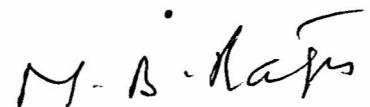
We are looking at the possibility of initiatives in enhancing productivity and reducing cost by way of energy saving. We are also watching the industry trends to identify growth opportunities.

We remain dedicated and committed towards the success of your Company and seek cooperation from all the stakeholders involved. I express sincere appreciation to my colleagues on the Board, Management and Employees at all level for their valuable contributions. I thank Central and State Governments, Bankers, Business Associates, Customers and other Stakeholders for their support and cooperation. Last but not the least, once again my sincere thanks to our shareholders. I look forward to your continued support.

Thank you.

Hyderabad

August 10, 2018



M B Raju

Executive Chairman