



K&R RAIL Engineering Ltd.

(Formerly Known as AXIS RAIL INDIA LIMITED)

CIN: L45200AP1983PLC082576

Corporate office

12-5-34-35/1, Vijaypuri
South Lallaguda
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krrailengineering@gmail.com

Date: August 14, 2018

**The General Manager
Corporate Relationship Department
The Bombay Stock Exchange
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers,
Dalal Street, Fort
Mumbai- 400 001**

Dear Sir/Ma'am,

Sub: Un-Audited Financial Results(Standalone) for the quarter ended June 30th, 2018.

Please find attached herewith the Un-Audited Financial Results(Standalone) for the Quarter ended June 30th, 2018.

The above referred financial results were duly approved by the Board of Directors in their meeting held on 14th August, 2018 commenced at 4:00 P.M. and concluded at 5:50 P.M

Further pursuant to Regulation 33 of SEBI Listing Regulations, 2015(as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, on "Disclosure of the Impact of Audit Qualifications by the Listed Entities" , we would like to confirm that the statutory auditors of the Company, have issued Limited Review Report with unmodified opinion on the standalone Financial Statement.

You are requested the kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully,

**For K & R RAIL ENGINEERING LIMITED
(Formerly known as Axis Rail India Limited)**


**CHAITCHAL CHOUDHARY
Company Secretary**

K&R RAIL ENGINEERING LIMITED

Registered Office: 12-5-34 & 35/1, Vijapuri, South Ialaguda, Secunderabad, Rangaareddi, Andhra Pradesh- 500017

Ph.: +91-040-27017660; E-mail Id- krrailengineering@gmail.com

CIN: L45200AP1983PLC082576

UN- AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30.06.2018

In Lacs

SL. NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Un-Audited	Audited	Un Audited	Audited
I	Revenue From Operations	2431.70	1668.56	5266.38	8069.83
II	Other Income	42.85	123.23	0.08	135.61
III	Total income from operations(I+II)	2474.55	1791.79	5266.46	8205.44
IV	Expenses				
a)	Cost of materials consumed	2250.31	1637.70	5103.00	7624.42
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
d)	Employee benefits expense	42.41	44.47	21.83	127.31
e)	Depreciation and amortisation expense	34.55	37.83	34.56	140.56
f)	Other expenses	84.48	104.80	42.54	274.91
	Total expenses (IV)	2411.75	1824.80	5201.94	8167.20
V	Profit/(loss) before exceptional items and tax (III- IV)	62.80	(33.01)	64.51	38.24
VI	Exceptional Items	0.00	0.00	-6.32	(6.69)
VII	Profit/(loss) before tax (V-VI)	62.80	(33.01)	58.19	31.55
VIII	Tax expense: (1) Current Tax (2) Deferred Tax	(8.09)	20.73	22.04	40.02 (12.10)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	70.89	(53.74)	36.16	3.63
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	70.89	(53.74)	36.16	3.63
XIV	Other Comprehensive Income Items that will not be reclassified to profit or loss A (i) (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	(1.65) (0.46)	49.54 (16.38)	0.00	49.54 (16.38)
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other)	68.77	(20.57)	0.00	36.80
XVI	Paid-up equity share capital - Face Value of Rs. 10/-each (Face Value of the Share shall be indicated)	1577.94	1577.94	1577.94	1577.94
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1085.35	(13.39)	1008.27	1016.11
XVIII	Earnings per equity share				
	(a) Basic	0.45	(0.13)	0.32	0.02
	(b) Diluted	0.24	(0.07)	0.12	0.01



Notes :

- The standalone unaudited financial results for the quarter ended June 30, 2018 ('the Statement') were reviewed by the Audit Committee and approved by the Board of Directors of Valiant Communications Ltd. ('the Company') at its meeting held on August 14, 2018. These financial results have been subject to limited review by the statutory auditors of the Company.
- 1
 - 2 Results are in compliance with Indian accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
 - 3 Figures of quarter ended March 31st 2018 are the balancing audited figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
 - 4 Figures for the previous period have been regrouped /re-classified to conform to the figures of the current period, if required.
 - 5 The Limited Review as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by Statutory Auditors. The Limited Review for the quarter ended June 30, 2018, does not have any impact on the above results.

For K&R Rail Engineering Limited
AMIT BANSAL
CEO



PLACE : NEW DELHI
DATE 14/08/2018


K&R RAIL ENGINEERING LIMITED

Registered Office: 12-5-34 & 35/1, Vijapuri, South laguda, Secunderabad, Rangaareddi, Andhra Pradesh- 500017

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CIN: L45200AP1983PLC082576

UN- AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED ON 30.06.2018 in lacs

PARTICULARS	Quarter ended 30.06.2018 Un-Audited	Quarter ended 30.06.2017 Un-Audited	Year ended 31.03.2018 Audited
Total Income	2474.55	5266.46	8205.44
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	62.79	64.51	38.24
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	62.79	58.19	31.55
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	70.89	36.16	3.63
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the	68.77	36.16	36.80
Equity Share Capital	1577.94	1577.94	1577.94
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	1085.35	1008.27	1016.11
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
(a) Basic	0.45	0.32	0.02
(b) Diluted	0.24	0.12	0.01
Notes:			
1	The above is an extract of the detailed Format of the Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Company's website www.axisrail.in and on the website of the Stock Exchanges. www.bseindia.com .		
	For K&R Rail Engineering Limited  AMIT BANSAL CEO		
	Place:Hyderabad Date:14/08/2018		



Independent Auditor's Review Report on Review of Interim Financial Results.

**To The Board of Directors
K&R RAIL ENGINEERING LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAIL INDIA LIMITED) for the quarter ended June 30, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such standalone financial statements.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For B Aggarwal & Co.
Chartered Accountants
FRN: 004706N



Kapil Dev Aggarwal
Partner

Mem. No.082908

New Delhi, 14th August 2018