

# TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata 700 001

Tel: 033 2242 1086 | Fax: 033 2242 1087 | E-mail: tidecal@tidewaterindia.co.in | www.tidewaterindia.com

CIN : L23209WB1921PLC004357

An ISO 9001 : 2015 Company

Ref.: TWO/2017/SG/0594-0596

Date: 13<sup>th</sup> August, 2018

National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, Block – G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051  
Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

(Scrip ID – TIDEWATER)

The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata – 700001  
Fax No. (033) 2210-4500 / 2514 / 2210 / 2223 / 4486

(Scrip Code – 10030026)

BSE Limited  
(Formerly Bombay Stock Exchange Ltd.)  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400001  
Fax No. (022) 2272 3353

(Scrip Code – 590005)

Dear Sir,

## **Sub.: Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018**

We are enclosing the Unaudited Financial Results for the quarter and three months period ended 30<sup>th</sup> June, 2018, as considered by the Board of Directors of the Company, at its 318<sup>th</sup> meeting held on Monday, 13<sup>th</sup> August, 2018, for your records.

Thanking you,

Yours faithfully,  
Tide Water Oil Co. (India) Ltd.

(S. Ganguli)  
Company Secretary

Encl.: As above.

**TIDE WATER OIL CO. (INDIA) LIMITED**  
**"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001; Ph: 033-22421086; Fax: 033-2242 1087**  
**Email: tidecal@tidewaterindia.co.in; www.tidewaterindia.com; www.veedolindia.com; CIN - L23209WB1921PLC004 357**  
**Standalone Unaudited Financial Results**  
**for the quarter ended 30th June, 2018**


(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30th June 2018	31st March 2018	30th June 2017	31st March 2018
		Unaudited	Audited (Note 4)	Unaudited	Audited
I	Revenue from Operations (Refer Note 3)	28,982	29,812	25,569	111,212
II	Other Income	437	635	505	3,026
III	Total Income (I+II)	29,419	30,447	26,074	114,238
IV	Expenses				
	(a) Cost of Materials Consumed	17,263	17,093	12,669	60,234
	(b) Purchases of Stock-in-trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-trade and Work-in-progress [(Increase)/Decrease]	(653)	(548)	(341)	696
	(d) Employee Benefits Expense	1,833	1,710	1,435	6,990
	(e) Finance Costs	34	31	35	134
	(f) Depreciation and Amortisation Expense	196	190	186	762
	(g) Excise Duty (Refer Note 3)	-	-	3,763	3,763
	(h) Other Expenses	7,196	7,413	5,843	27,004
	Total Expenses (IV)	25,869	25,889	23,590	99,583
V	Profit before Exceptional Items and Tax (III-IV)	3,550	4,558	2,484	14,655
VI	Exceptional Items	-	-	-	-
VII	Profit before Tax (V-VI)	3,550	4,558	2,484	14,655
VIII	Tax Expense:				
	(1) Current Tax	1,225	1,668	903	5,100
	(2) Deferred Tax	(17)	58	(48)	(138)
IX	Profit for the Period (VII-VIII)	2,342	2,832	1,629	9,693
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	72	467	(66)	261
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(25)	(161)	23	(91)
XI	Total Comprehensive Income for the Period (IX+X)	2,389	3,138	1,586	9,863
XII	Paid-up Equity Share Capital (Face Value Rs. 5/-)	170	170	170	170
XIII	Other Equity	N.A.	N.A.	N.A.	65,431
XIV	Earnings per Equity Share (of Rs. 5/- each) (not annualised)				
	(1) Basic (Rs.)	69	83	48	285
	(2) Diluted (Rs.)	69	83	48	285

**NOTES:**

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2018. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June, 2018.
- As the Company's business activity falls within a single reportable operating segment viz., "Lubricants", no separate segment information is disclosed.
- Post applicability of Goods and Service Tax (GST) w.e.f. 1st July, 2017, Revenue from Operations is disclosed net of GST. However, revenue for the period up to 30th June, 2017 is inclusive of excise duty. Accordingly, Revenue from Operations and Total Expenses for the quarters ended 30th June, 2018 and 31st March, 2018 are not comparable with figures for the quarter ended 30th June, 2017 presented in the above results.
- Figures for the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2018 and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2017.

For Tide Water Oil Co. (India) Limited



(Debasis Jana)  
Chairman  
DIN: 07046349

Place: Kolkata  
Date: 13th August, 2018



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An ISO 9001 : 2015 Company

Ref.: TWO/2018/SG/0597-0599

Date: 13<sup>th</sup> August, 2018

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Dear Sir,

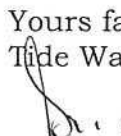
## **Sub.: Limited Review for the quarter ended 30<sup>th</sup> June, 2018**

With reference to the above we furnish herewith the Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2018.

This is for your information and records.

Thanking you,

Yours faithfully,  
Tide Water Oil Co. (India) Ltd.

  
(S. Ganguli)  
Company Secretary

Encl.: As above.

# Price Waterhouse Chartered Accountants LLP

The Board of Directors  
Tide Water Oil Co. (India) Limited  
8, Dr. Rajendra Prasad Sarani  
Kolkata – 700 001

1. We have reviewed the unaudited financial results of Tide Water Oil Co. (India) Limited (the "Company") for the quarter ended June 30, 2018 which are included in the accompanying 'Standalone Unaudited Financial Results for the quarter ended 30th June, 2018' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai  
Date: August 13, 2018

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016  
Chartered Accountants

Pinaki Chowdhury  
Partner  
Membership Number 57572

Price Waterhouse Chartered Accountants LLP, Plot No. 56 & 57, Block - DN, Sector - V, Salt Lake  
Kolkata - 700091, India  
T: +91 (33) 44001111 / 44662000, F: +91 (33) 44043065

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)