

DARJEELING ROPEWAY CO LTD

OFFICE NO: GF17, GROUND FLOOR, HDIL HARMONY MALL,
1A/58, NEW LINK ROAD, GOREGAON WEST, MUMBAI - 400104
E-mail id: info@darjeelingropeway.com , daropewav@outlook.com
Website: www.darjeelingropeway.com
CIN: L45202MH1936PLC294011, Ph. No.- 9820656756

To,
Listing Compliances
BSE Ltd.,
P. J. Towers,
Fort,
Mumbai – 400 001.
Scrip Code: - 539770

9th August, 2018

Ref: - Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

The Board of Directors of the Company in their meeting held today i.e. 9th August, 2018, have inter-alia considered, approved and taken on record the following:

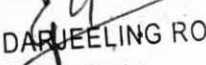
- i. Un-audited Financial Results for the quarter ended 30th June, 2018.
- ii. Limited Review Report for the above mentioned results.
- iii. Appointment of **Mr. Dilipbhai Ramanlal Doshi** as Chief Financial Officer (CFO) of the Company.
- iv. Appointment of **Mr. Himanshu Ramniklal Shah** as Additional Executive Director of the Company.
- v. Appointment of **Mrs. Jeni Himanshu Shah** as Additional Non-Executive Director of the Company.
- vi. Change in Registered office of the Company from "**Office No: GF17, Ground Floor, HDIL Harmony Mall, 1A/58, New Link Road, Goregaon West, Mumbai – 400104.**" to "**104- Shreejee Darshan, Tata Road No. 2, Opera House, Mumbai – 400 004.**"
- vii. To have the Corporate Office of the Company at "**811, Balaji Heights, Besides Tanishq Showroom, Nr. Bodyline Cross Road, Off. C. G. Road, Ahmedabad- 380-009.**"

Further, the details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is provided under **Annexure 1** attached to this letter.

You are requested to please take on record our above said information for your reference.

Thanking you,

For Darjeeling Ropeway Company Limited


DARJEELING ROPEWAY CO. LTD.
Rommel Rocky Rodrigues
MD & Compliance Officer
DIN: 01851523 Director/Authorised Signatory

DARJEELING ROPEWAY COMPANY LIMITED

CIN NO- L45202MH1936PLC294011

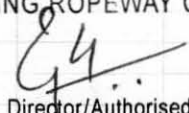
Office No. GF 17, Ground Floor, HDIL Harmony Mall, 1A/58, New Link Road, Goregaon West, Mumbai, Maharashtra, 400104

Tel. :- 033-32635877 / 9820656756, Email :- info@darjeelingropeway.com, Website :- www.darjeelingropeway.com

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH JUNE, 2018

Amount in '000'

	Particulars	Quarter ended			Year Ended
		30-Jun-18	30-Jun-17	31-Mar-18	31-Mar-18
		Unaudited	Unaudited	Audited	Audited
1	Income from Operations				
	(a) Revenue from Operations	-	-	-	1,141.75
	(b) Other Income	4,510.76	3,086.04	14.37	9,090.53
	Total Revenue	4,510.76	3,086.04	14.37	10,232.28
2	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of Stock-in-trade	-	-	-	1,280.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	27.00	315.75	29.37	689.25
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Other expenses	58.42	83.90	433.14	907.60
	(i) Listing Fees	-	-	175.92	463.42
	Total Expenses	85.42	399.65	638.43	3,340.27
3	Total profit before exceptional items and tax	4,425.34	2,686.39	(624.06)	6,892.01
4	Exceptional items				
5	Total profit before tax	4,425.34	2,686.39	(624.06)	6,892.01
6	Tax Expenses				
	Current tax	-	-	1,348.96	1,348.96
	Deferred tax	-	101.29	(130.16)	113.86
7	Net Profit Loss for the period from continuing operations	4,425.34	2,585.10	(1,842.86)	5,429.19
	Profit (loss) from discontinued operations before tax	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-
	Net profit (loss) from discontinued operation after tax	4,425.34	2,585.10	(1,842.86)	5,429.19
8	Other comprehensive Income				
	A. i). Items that will not be reclassified to profit or loss	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. i). Items that will be reclassified to profit or loss	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total comprehensive income for the period	4,425.34	2,585.10	(1,842.86)	5,429.19
10	Paid up Equity Share Capital (Face value Rs. 10 each)	30,500.00	30,500.00	30,500.00	30,500.00
11	Reserves excluding Revaluation Reserves				10,570.94
12	Earnings Per Share (of Rs. 10 each) (not annualised)				
	Basic	1.45	0.85	(0.60)	1.78
	Diluted	1.45	0.85	(0.60)	1.78

Place: Mumbai
Date: 09/08/2018DARJEELING ROPEWAY CO LIMITED
DARJEELING ROPEWAY CO. LTD.


Director/Authorised Signatory

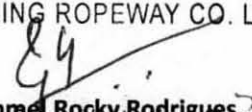
Rommel Rocky Rodrigues
Managing Director
Din No. 01851523

Note:

1. The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of directors in its meeting held on 9th August, 2018.
2. The Statutory Auditor of the Company have carried a Limited Review Report of the above result for the quarter.
3. During the quarter ended 30th June, 2018, the Company is operating in single segments, accordingly segment wise reporting is not applicable, but shall provide it as and when the same shall be operative.
4. The results for the quarter ended 30th June, 2018 are in compliance with IND AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
5. Effective 1st April, 2018, the Company adopted Ind AS 115 'Revenue from Contract with Customers'.
6. Previous period figures have been regrouped and reclassified wherever necessary.

For Darjeeling Ropeway Company Limited

DARJEELING ROPEWAY CO. LTD.


Rommel Rocky Rodrigues
Director/Authorized Signatory
MD & Compliance Officer
DIN: 01851523



Todi Tulsyan & Co.

Chartered Accountants

201/202, B-Wing Extn., 2nd Floor, Rolex Shopping Centre, Station Road, Goregaon (W), Mumbai - 400 104.
Telefax : 022 - 6755 6030 / 2873 7979, Mob.: 93233 44556, Email : ttcomumbai@gmail.com
GSTIN : 27AACFT0522C1ZS

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Darjeeling Ropeway Company Limited
Office No. GF17, Ground Floor,
HDIL Harmony Mall, 1A/58,
New Link Road,
Mumbai - 400104

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Darjeeling Ropeway company Limited** for the quarter ended **30th June, 2018** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Todi Tulsyan & Co.
Chartered Accountants
Firm Reg. No. 2180C

Dilip Kumar

CA Dilip Kumar
Partner
Membership Number: 054575



Date: 9th August, 2018
Place: Mumbai