



**MUNJAL AUTO**

INDUSTRIES LIMITED

Waghodia Plant

REF/SECY/2018

Date: August 25, 2018

To,  
Asst. Vice President  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. c/1, G Block  
Bandra Kurla Complex  
Bandra (E), MUMBAI - 400051

To,  
The Secretary  
BSE Limited  
25<sup>th</sup> Floor  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI - 400 001

Scrip Code: MUNJALAU

Scrip Code: 520059

**Sub: Proceeding of the 33<sup>rd</sup> Annual General Meeting of the Company**

Dear Sir,

In accordance with the provisions of Regulation 30(2) read with Schedule III- Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceeding of the 33<sup>rd</sup> Annual General Meeting of the Company held on Saturday, 25<sup>th</sup> August, 2018.

We request you to kindly take the same on your record.

Thanking You,

Your's faithfully

**For MUNJAL AUTO INDUSTRIES LIMITED**

**RAKESH JOHARI**  
**COMPANY SECRETARY**  
**ACS19153**



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PROCEEDINGS OF THE 33<sup>rd</sup> ANNUAL GENERAL MEETING OF MUNJAL AUTO INDUSTRIES LIMITED  
HELD ON SATURDAY, 25<sup>TH</sup> AUGUST, 2018

The 33<sup>rd</sup> Annual General Meeting (AGM) of the members of Munjal Auto Industries Limited ('the Company') was held on Saturday, 25<sup>th</sup> August, 2018 at 3.00 pm (IST) at the Registered Office of the Company at 187, GIDC Industrial Estate, Waghodia, Vadodara, Gujarat - 391760.

Mr. Sudhir Kumar Munjal chaired the meeting. He introduced the Directors and KMPs of the Company present on the dais; all the Directors of the Company except Mr. Mahendra Sanghvi, Chairman of Nomination and Remuneration Committee & Independent Director and Mr. Jal Ratanshaw Patel, Independent Director attended the meeting. The meeting was also attended by Mr. Milin Mehta, Partner of K. C. Mehta, Chartered Accountants, Statutory Auditors of the Company.

The Chairman confirmed that the requisite quorum was present and declared the meeting in order and open for business.

With the consent of the members the notice convening the Annual General Meeting, having been circulated to the members of the Company, was taken as read.

The Chairman delivered his speech; he informed the members that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice convening the Annual General Meeting of the Company. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the fag end of the meeting through poll/ ballot. It was further informed that there would be no voting by show of hands.

He further informed that the Board of Directors had appointed Mr. Devesh A Pathak, Practicing Company Secretary, Vadodara as the Scrutinizer to supervise the e - voting and ballot voting process.

Thereafter, the following items of business, as per the Notice of AGM, were put up for approval by poll papers and Mr. Devesh A Pathak, Scrutinizer, briefed the members with regard to the procedure for conduct of the ballot process.

**Ordinary business**

1. To receive, consider and adopt the Audited Financial Statement of the Company for the year ended on 31<sup>st</sup> March, 2018, together with the Reports of the Board of Directors' and the Auditors' thereon.
2. To declare a final dividend of 60% i.e. Rs.1.20 per equity share on 10,00,00,000 equity shares of Face Value of Rs.2/- each for financial year 2017-18.
3. To appoint a Director in place of Mr. Sudhir Kumar Munjal (DIN 00084080) who retires by rotation and being eligible, offers himself for re-appointment.



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4. To appoint K.C. Mehta & Co., Chartered Accountants (Registration No.FRN 106237W), as Statutory Auditors of the Company for the remaining period of four years out of their term of five years and to hold office from the conclusion of this Annual General Meeting until the conclusion of the 37<sup>th</sup> Annual General Meeting of the Company and authorise the Board of Directors to fix their remuneration.

**Special business**

5. To approve re-appointment of and remuneration payable to Mr. Sudhir Kumar Munjal as a Managing Director of the Company for a period of five years w.e.f. October 29,2018.(by Special Resolution).
6. To approve to grant loans and provide guarantee/security in connection with loan taken or to be taken by Indutch Composites Technology Private Limited, a subsidiary company.(by Special Resolution).

Clarifications were provided to the queries raised by the members.

The members were informed that the results of the e- voting and ballot/poll conducted at the AGM of the Company will be submitted within forty eight hours of the conclusion of the AGM and the same shall be displayed on the web site of the Company and to the requisite stock exchanges.

The meeting was concluded with a vote of thanks to the Chairman.

Thanking You,

Your's faithfully

**For MUNJAL AUTO INDUSTRIES LIMITED**

**RAKESH JOHARI**  
**COMPANY SECRETARY**  
**ACS19153**