

August 14, 2018

To,  
**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**The National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra - Kurla Complex,  
Mumbai - 400051

**Company Code No. 531120**

**Company Code: PATELENG/EQ**

Dear Sirs,

**Sub: Disclosure under regulation 30 of SEBI (LODR) Regulations 2015 – Appointment of Director**

The Board of Directors of the Company has inter-alia approved Appointment of **Dr. Barendra Kumar Bhoi** as **Additional (Independent) Director** of the Company **with effect from August 14, 2018.**

**Disclosures as required under regulation 30 of SEBI (LODR) Regulations 2015**

**Appointment** – Dr. Barendra Kumar Bhoi is appointed as Additional (Independent) Director.

**Date of Appointment and Term** – For a term of 5 years w.e.f. August 14, 2018, subject to the approval of shareholders at the 69<sup>th</sup> Annual General Meeting of the Company.

**Relationship with other Directors** – Dr. Barendra Kumar Bhoi is not related to any of the existing Directors directly and indirectly.

**Brief Profile of Dr. Barendra Kumar Bhoi**

Dr. Barendra Kumar Bhoi is a career central banker and an economist. He served the Reserve Bank of India (RBI) for more than three decades since 1984 and held several responsible positions, including Principal Adviser and Head of the Monetary Policy Department at RBI during 2014-2016. He served as Chief General Manager / Head of the Research Department at Securities and Exchange Board of India (SEBI) during 2005-2007 and as Economic Policy Expert at Central Bank of Oman (CBO) during 2009-2012.

Currently, Dr. Bhoi is a Visiting Fellow at IGIDR, Mumbai. He is also an independent consultant to FIs, Private Equities, Mutual Funds, etc. His other activities include delivering special lectures at educational institutions / think tanks / industry associations on contemporary issues; writing special columns in financial dailies; and appearing as a panelist on business news channels.

Dr. Bhoi holds a Ph.D. in Economics from the Indian Institute Technology (IIT) Bombay and a Master's degree in Analytical and Applied Economics from Utkal University, Bhubaneswar, besides CAIB from the Indian Institute Bankers. He has served as Member / Secretary / Convener for 27 Committees / Working Groups / Task Force set up by the Government of India / RBI. He has published 20 research articles in reputed Economics Journals in India and abroad.

You are requested to take the same in your records.

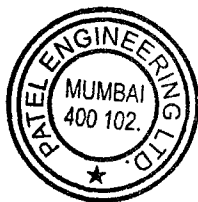
Thanking you,

Yours truly,

For Patel Engineering Ltd.

*Shobha Shetty*

**Shobha Shetty**  
Company Secretary  
Membership No. A17228



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