

Date: 14th August, 2018

To,
BSE Limited
Bombay Stock Exchange,
P. J. Towers, Dalal Street,
Mumbai-400001

Subject: Outcome of Board Meeting held on 14/08/2018.

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015 (Scrip Code: 522091)

Dear Sir,

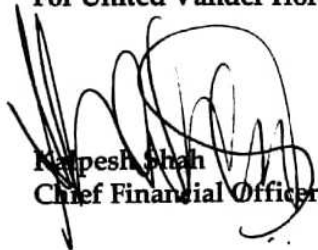
Pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. 14th August, 2018 at their meeting held at 8, Shyam Kripa, 15th Road, Near Mini Punjab Restaurant, Off Link Road, Khar Road (West), Mumbai - 400052 transacted the following business amongst others.

1. Approved Unaudited Financial Results (Standalone) of the Company for the first quarter of the Financial Year ended on 30th June, 2018 along with the Limited Review Report. Copy herewith enclosed.

Kindly take the above on your records.

Thanking You.

For United Vander Horst Limited


Nagesh Shah
Chief Financial Officer



UNITED VAN DER HORST LTD.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2018

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30/06/2018	31/3/2018	30/06/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	139.88	173.60	50.46	383.77
2	Other Income	0.12	1.29	2.08	3.59
3	Total Income (1+2)	140.00	174.89	52.54	387.36
4	Expenses				
	a. Cost of materials consumed	33.50	43.29	7.34	142.55
	b. Changes in inventories of work-in-progress	(1.40)	(14.06)	8.59	53.76
	c. Employee benefits expense	16.55	16.97	17.86	67.57
	d. Finance costs	17.15	0.03	4.21	21.80
	e. Depreciation and amortization expense	93.72	93.73	93.76	374.54
	f. Other expenses	61.98	46.46	32.20	151.17
	Total Expenses (4)	221.50	186.42	163.96	811.39
5	Profit / (Loss) before exceptional items and tax (3-4)	(81.50)	(11.53)	(111.42)	(424.03)
6	Exceptional items	-	19.91	7.09	12.17
7	Profit / (Loss) before tax (5+6)	(81.50)	8.38	(104.33)	(411.86)
8	Tax expense				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	(23.83)	(259.11)	(28.17)	(347.05)
9	Net Profit / (Loss) for the period (7-8)	(57.67)	267.49	(76.16)	(64.81)
10	Other comprehensive income	0.10	(0.06)	(0.32)	1.39
11	Total comprehensive income for the period (9+10)	(57.57)	267.43	(76.48)	(63.42)
12	Paid-up equity share capital (face value Rs.10/-)	399.49	399.49	399.49	399.49
13	Earning Per Share (EPS) on (face value Rs.10/-) Basic and Diluted Earning Per Share (Rs.)	(1.44)	6.70	(1.91)	(1.62)



(Handwritten Signature)

A Max Spare Group Company



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CIN No. L99999MH1987PLC044151

Notes to the Unaudited Financial Results for the quarter ended 30.06.2018

1. The Company is catering to Design, Manufacture and Supply of Marine Engine Parts 2 stroke & 4 stroke. Design Manufacture and Supply of Hydraulic / Pneumatic cylinders up to 1500 mm dia and 10 mtr length Design Manufacture Flanged connectors, Other End connectors and Ring Gaskets at PSL1 though PSL3, Repair / Remanufacture Hydraulic / Pneumatic Cylinders, Flanged connectors, Other End connectors, Ring gaskets at PSL 1 through PSL 3, Ram BOP and Annular BOP, Marine & Land Engines 2 stroke and 4 stroke. Segment information under Ind AS – 108 on Operating Segments as per the Chief Operating Decision Maker is given as under:

(Amount Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30/06/2018	31/03/2018	30/06/2017	31/03/2018
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Manufacturing	21.39	73.71	--	177.63
(b) Job work & Reconditioning	118.49	99.72	44.02	205.70
(c) Unallocated	--	0.17	6.44	0.44
Total	139.88	173.60	50.46	383.77
Less: Inter Segment Revenue	--	--	--	--
Net Sales/Income from Operations	139.88	173.60	50.46	383.77
2. Segment Results – [Profit / (Loss) before tax and interest from each segment]				
(a) Manufacturing	--	--	--	--
(b) Job work & Reconditioning	--	--	--	--
(c) Unallocated	(64.47)	(12.79)	(109.29)	(405.82)
Total	(64.47)	(12.79)	(109.29)	(405.82)
Add/Less: (i) Interest Expense	17.15	0.03	4.21	(21.80)
(ii) Other Un-allocable expenditure net off	--	(19.91)	(7.09)	(12.17)
(iii) Un-allocable income	0.12	1.29	2.08	3.59
Total Profit / (Loss) before Tax	81.50	8.38	(104.33)	(411.86)

Expense, Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. The Management believes that it is not practicable to provide segment disclosures relating to total expenses, assets and liabilities since a meaningful segregation of the available data is onerous.

2. With effect from 01/04/2018, the Company has adopted Ind AS 115 - Revenue from Contracts with Customers, using cumulative effect method, which is applied to contracts that were not completed as of 01/04/2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of the standard did not have any material impact on the financial results of the Company.
3. Due to lower sales/income and higher depreciation on the enhanced value of leasehold land and building, there is a loss during the current quarter. Consequently, net worth of the Company continues to be negative. The Management is examining available options to increase sales/income from operations and achieve profitability. Barring unforeseen circumstances beyond the control of the Company, the Management is confident about the Company's ability to continue as a going concern. Based thereupon and considering projected revenues / cash flows, the accounts have been prepared on a going concern basis.



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4. The figures for the quarter ended 31/03/2018 are the balancing figures between the audited figures in respect of the full financial year for 2017-18 and the published unaudited year to date figures up to the third quarter ended 31/12/2017.
5. Figures for the earlier periods have been regrouped/ reclassified / restated wherever necessary to make them comparable with those of the current period.
6. The Statutory Auditors of the Company have conducted a limited review of the financial results for the quarter ended 30/06/2018 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and have given a qualified conclusion in their limited review report. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14/08/2018.



Place: Mumbai
Date: 14.08.2018

For United Van Der Horst Ltd.


Jagmeet Singh Sabharwal
Chairman & Executive Director

