

9 August 2018

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051
Scrip: Equity 500135. NCDs 957238	Trading Symbol: ESSELPACK

Ref.: Essel Propack Limited

Sub.: Clarification in relation to email from BSE and NSE on 9 August 2018

Dear Sirs

This has reference to your letter dated 9 August 2018, seeking clarification/confirmation on the news item appearing in www.economictimes.com and increase in the share price on the stock exchange.

We wish to mention that Essel Propack Limited (“Company”) has never commented on transactions by its shareholder(s), and in the absence of verified data available with it considers that such information is speculative. As a policy, the Company does not respond to market rumours and speculative news reporting and for the aforementioned reasons, is not in a position to confirm the factual accuracy of the news item published in www.economictimes.com / newspaper the Economics Times.

We further clarify that the Company is neither aware of, nor is it in possession of any information required to be disclosed to the exchanges, which could have caused movement in the trading of Company’s scrip today.

As far as the Company is concerned, as part of its business strategy, it has always and continues to evaluate various strategic alternatives aimed at enhancing long term shareholder value (including engagement for collaboration with various partners). In case of any developments that require a disclosure, we will promptly report such developments to the stock exchanges in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as there is nothing specific, we have at this time.

Under these circumstances, we have no further comments on the aforesaid matter. Please let us know if you require any further information on the subject matter.

Yours faithfully,
For Essel Propack Limited


Suresh Savaliya
Head - Legal & Company Secretary

