

MPIL CORPORATION LIMITED

CIN: L74299MH1959PLC163775

August 14, 2018

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Scrip Code: 500450

Sub: Scrutinizers Reports

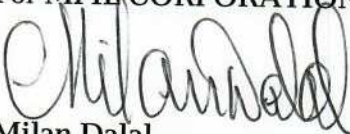
Pursuant to Section 108 and 109 of the Companies Act, 2013, enclosed please find the Scrutinizers reports in relation to E-voting, poll and combined report. Also the reports have been placed on Company's website www.mpilcorporation.com and also on the CDSL website.

This is for your information and records.

Kindly acknowledge receipt.

Thank you.

Yours faithfully
For MPIL CORPORATION LIMITED


Milan Dalal
Chairman

Encl: As above



Ragini Chokshi & Co.

Tel. : 022-2283 1120
022-2283 1134

Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman of 59th Annual General Meeting (AGM) of the Equity Shareholders of MPIL CORPORATION LTD held on Tuesday, 14th August, 2018 at 12:00 pm at Kilachand Conference Room, 2nd Floor, Indian Merchant Chambers, Churchgate, Mumbai – 400020.

Dear Sir,

I, Ragini Chokshi Partner of M/s. Ragini Chokshi & Co., a Company Secretary Firm having its registered office at 34 Kamer Bldg, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai-400001, has been appointed as the Scrutinizer by the Board of Directors of MPIL CORPORATION LTD (the Company) for the purpose of:

(i) Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, and

(ii) Scrutinizing the physical ballot (Poll) voting process under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014, conducted for passing the resolutions contained in the Notice convening the 59th AGM held on 14th August, 2018 at 12:00 pm at Kilachand Conference Room, 2nd Floor, Indian Merchant Chambers, Churchgate, Mumbai – 400020.



The Notice dated 2nd July, 2018 convening the AGM along with the statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the shareholders in respect of the below mentioned resolutions to be passed at the AGM of the Equity Shareholders of the Company.

The Company had availed the remote e-voting facility offered by Central Depository Services (India) Limited (CDSL) for facilitating remote e-voting to the Shareholders of the Company. The Company also provided voting by physical ballot (Poll) at the venue of the Annual General Meeting to those members who attended the Annual General Meeting and who had not voted electronically.

The Shareholders of the Company holding shares of the Company as on the "cut-off" date of 7th August, 2018 were entitled to vote on the resolutions as contained in the Notice of AGM of the Company.

The period for remote e-voting commenced on, 9th September, 2018 at 10:00 a.m. and ended on 13th September, 2018 at 5:30 p.m. The CDSL e- voting platform was blocked thereafter.

On 14th September, 2018 after the end of the remote e-voting period, I was provided access to details of the members who had opted for e-voting. The details such as the name of the member, folio number and number of shares held by the member could be seen to ensure that these members do not vote again at the AGM. However, the manner in which the votes were cast by the members were not available.

Further, the Chairman announced the voting through Physical Ballot (Poll) at the AGM Venue for the Shareholders who attended the meeting and had not cast their vote earlier through remote e-voting.

After the time fixed for closing of the poll by the Chairman, One (1) ballot box kept for polling was locked in our presence with due identification marks placed by me.

The locked ballot box was subsequently opened in the presence of two witnesses mentioned below, who are not in the employment of the Company. They have signed below in confirmation of the ballot box being opened in their presence.



Ms. Shreya Gadiya



Ms. Shweta Sarvaiya



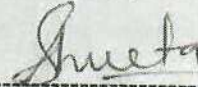
The poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by M/s. Link Intime India Pvt. Ltd, Registrar and Transfer Agents of the Company and the authorization/proxies lodged with the Company.

The poll papers, which were incomplete and /or which were otherwise found defective have been treated as invalid and kept separately.

The votes cast through e-voting were unblocked after the Annual General Meeting in the presence of two witnesses mentioned below, who are not in the employment of the Company. They have signed below in confirmation of the ballot box being opened in their presence.



Ms. Shreya Gadiya



Ms. Shweta Sarvaiya

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the e-voting website of CDSL and also the ballot forms received during the poll process at the Annual General Meeting.



Resolution No. 1: Ordinary Business:

Consider and approve the Audited Financial Statements for the Financial Year ended 31st March, 2018, together with the reports of the Directors and Auditors thereon.

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	13	427279	99.9925
Physical Ballot	8	30	00.0070
Total	21	427309	99.9995

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	0	0	0
Physical Ballot	2	2	00.0005
Total	2	2	00.0005

(iii) Invalid votes:

Particulars	Total number of members voted.	Total number of votes cast by them
Remote e-Voting	0	0
Physical Ballot	0	0



Resolution No. 2: Ordinary Business:

Declaration of Final Dividend of Rs. 1.50 per equity share for the year ended 31st March, 2018.

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	13	427279	99.9925
Physical Ballot	8	30	00.0070
Total	21	427309	99.9995

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	0	0	0
Physical Ballot	2	2	00.0005
Total	2	2	00.0005

(iii) Invalid votes:

Particulars	Total number of members voted.	Total number of votes cast by them
Remote e-Voting	0	0
Physical Ballot	0	0



Resolution No. 3: Ordinary Business:

Re-appointment of Mr. Milan Dalal (DIN: 00062453) as Director who is liable to retire by rotation.

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	13	427279	99.9925
Physical Ballot	8	30	00.0070
Total	21	427309	99.9995

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	0	0	0
Physical Ballot	2	2	00.0005
Total	2	2	00.0005

(iii) Invalid votes:

Particulars	Total number of members voted.	Total number of votes cast by them
Remote e-Voting	0	0
Physical Ballot	0	0



Resolution No. 4: Ordinary Business:

Modification to the resolution related to appointment of Statutory Auditor (M/s. M.D. Pandya & Associates Chartered Accountants).

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	13	427279	99.9925
Physical Ballot	8	30	00.0070
Total	21	427309	99.9995

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	0	0	0
Physical Ballot	2	2	00.0005
Total	2	2	00.0005

(iii) Invalid votes:

Particulars	Total number of members voted.	Total number of votes cast by them
Remote e-Voting	0	0
Physical Ballot	0	0



Resolution No. 5 : Special Business:

Approval for payment of Remuneration to Mrs. Veena Dalal (DIN: 00062873) as Whole Time Director from 1st April, 2018 to 31st March, 2022.

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	13	427279	99.9925
Physical Ballot	8	30	00.0070
Total	21	427309	99.9995

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	0	0	0
Physical Ballot	2	2	00.0005
Total	2	2	00.0005

(iii) Invalid votes:

Particulars	Total number of members voted.	Total number of votes cast by them
Remote e-Voting	0	0
Physical Ballot	0	0



Resolution No. 6: Special Business:

Increase the borrowing limits of the Company.

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	13	427279	99.9925
Physical Ballot	8	30	00.0070
Total	21	427309	99.9995

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	0	0	0
Physical Ballot	2	2	00.0005
Total	2	2	00.0005

(iii) Invalid votes:

Particulars	Total number of members voted.	Total number of votes cast by them
Remote e-Voting	0	0
Physical Ballot	0	0



Resolution No. 7: Special Business:

Reclassification of Promoters.

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	13	427279	99.9925
Physical Ballot	8	30	00.0070
Total	21	427309	99.9995

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	0	0	0
Physical Ballot	2	2	00.0005
Total	2	2	00.0005

(iii) Invalid votes:

Particulars	Total number of members voted.	Total number of votes cast by them
Remote e-Voting	0	0
Physical Ballot	0	0



All the resolutions stated above from 01 to 07 have been passed with requisite majority.

The electronic data and all other relevant records relating to remote e-voting and electronic voting system at the AGM venue is under our safe custody and will be handed over to the Company Secretary for preserving safely after the chairman considers, approves and signs the minutes of the Annual General Meeting.

Thanking You,

Yours faithfully,

Place: Mumbai

Date: 14/08/2018

FOR RAGINI CHOKSHI & CO.



R. K. Chokshi
Ragini Chokshi
(Partner)
FCS No. 2390
C.P. No. 1436

For MPIL Corporation Limited

A handwritten signature in cursive script, appearing to read "Milan Patel".

CHAIRMAN / COMPANY SECRETARY
59th ANNUAL GENERAL MEETING