

Aug 11, 2018

Ref: SEJAL/Compliance/18-19/100

General Manager BSE Limited (Corporate Relation Department) Floor 25, P J Towers Dalal Street Mumbai – 400 001	National Stock Exchange of India Limited (Listing Department) Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051
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Sub. : Outcome of the Board Meeting held on August 11, 2018

Dear Sir,

Kindly note that the Board of Directors at their meeting held as aforesaid have inter alia approved the following items of business:-

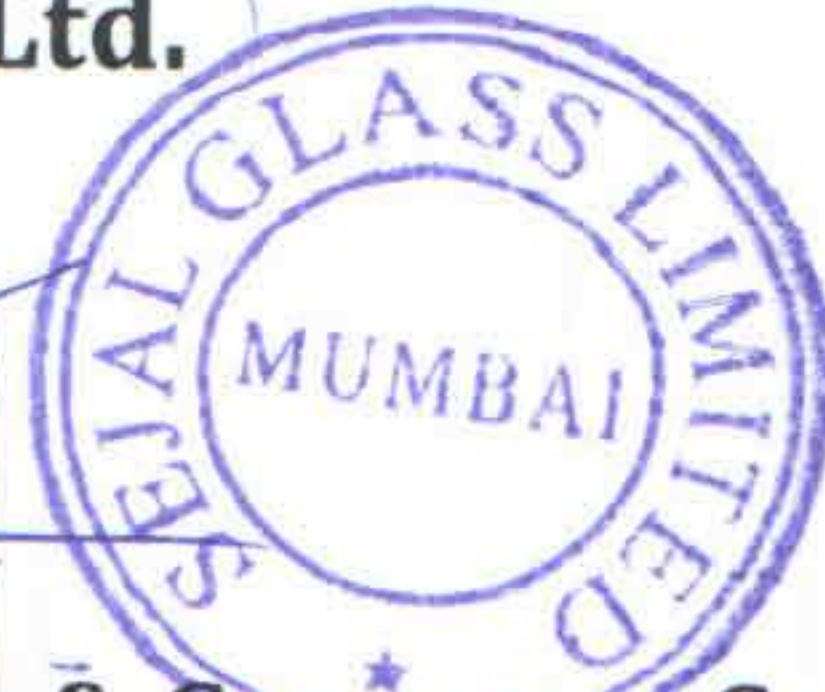
1. Un-Audited Financial Results of the Company together with Limited Review Report for the quarter ended 30.06.2018 (Copy enclosed herewith)
2. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirmetns) Regulations, 2015, we hereby inform you that the Board of Directors have appointed Mrs. Dipti Amit Shah as an Additonal Director (Non-Executive, Independent Woman Director) with effect from August 11, 2018 to hold office upto the ensuing Annual General Meeting of the Company.

Mrs. Dipti Amit Shah's appointment as Independent Director of the company is subject to approval of shareholders and the term of office shall be decided by the shareholders at the ensuing Annual General Meeting of the Company. We further confirm that Mrs. Dipti Amit Shah is not related to any of the Director of the Company.

Kindly take note of the same.

Thanking you,
Yours faithfully,
For Sejal Glass Ltd.


Ashwin S. Shetty
V.P- Operations & Company Secretary
Encl. : As Above



CA Mokshesh Shah
B.Com, A.C.A



MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 8, Off S. V.Road,
Borivali (West), Mumbai - 400 092.
Mob No.: +91 9821624491
Email : smokshesh@yahoo.com

LIMITED REVIEW REPORT

**Independent Auditor's Review Report on Standalone Quarterly
Financial Results of the Company pursuant to Regulation 33 of
the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,
The Board of Directors,
SEJAL GLASS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SEJAL GLASS LIMITED** for the period Ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity specified under section 143(10) of the Companies Act,2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act,2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates
Chartered Accountant
FRN: 106584W

CA. Mokshesh Shah, Partner
M. No. 172906



Place: Mumbai
Date: 11th August,2018

CA Mokshesh Shah
B.Com, A.C.A



**MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS**

304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 8, Off S. V.Road,
Borivali (West), Mumbai - 400 092.
Mob No.: +91 9821624491
Email : smokshesh@yahoo.com

**Independent Auditor's Review Report on Consolidated Quarterly Financial Results
of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To,
The Board of Directors,
SEJAL GLASS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of **Sejal Glass Limited (the 'Company') and its associate Sejal Firebaan Glass Private Limited**, included in the Statement) for the Quarter Ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above and upon consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates
Chartered Accountant
FRN: 106584W

CA. Mokshesh Shah, Partner
M. No. 172906



Place: Mumbai
Date: 11th August, 2018

Part I

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2018 as per Schedule III

(Rs in Lacs except EPS)

Sr.No.	Particulars	Standalone				Consolidated			
		For Quarter Ended 30.06.2018 (Unaudited)	30.06.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)	For Quarter Ended 30.06.2018 (Unaudited)	30.06.2017 (unaudited)	Year Ended 31.03.2018 (Audited)		
1	Income from Operations	372.45	148.74	985.54	372.45	148.74	985.54		
2	Other Income	10.10	214.19	279.21	10.10	214.02	279.21		
3	Total Income (1+2)	382.55	362.93	1,264.75	382.55	362.75	1,264.75		
4	Expenses								
	a) Cost Of materials consumed	260.99	87.90	648.24	260.99	87.90	648.24		
	b) Purchases of Stock -in-Trade	-	2.67	2.76	-	2.67	2.76		
	c) (Increase) /Decrease in Inventories of finished goods, work-in-progress and stock -in-trade	(8.80)	13.37	13.54	(8.80)	13.37	13.54		
	d) Excise Duty	-	15.21	15.21	-	15.21	15.21		
	e) Employee Benefit Expenses	91.35	64.21	278.94	91.35	64.21	278.94		
	f) Finance Cost	52.41	49.19	212.05	52.41	49.20	212.05		
	g) Depreciation and amortisation expenses	65.32	73.63	273.10	65.32	73.63	273.10		
	h) Other expenses	123.11	56.07	568.38	123.11	56.07	568.38		
	Total expenses	584.38	362.25	2,012.22	584.38	362.26	2,012.22		
5	Profit/ (Loss) before exceptional items and tax (3-4)	(201.83)	0.68	(747.47)	(201.83)	0.50	(747.47)		
6	Exceptional Items								
7	Profit/(Loss) before tax 5-6)	(201.83)	0.68	(747.47)	(201.83)	0.50	(747.47)		
8	Tax Expenses								
	1. Current tax								
	2. Deferred Tax Expense								
9	Profit / (Loss) for the period from continuing operations (7-8)	(201.83)	0.68	(747.47)	(201.83)	0.50	(747.47)		
10	Profit / (Loss) for the period from discontinuing operations								
11	Profit / (Loss) for the period (9+10)	(201.83)	0.68	(747.47)	(201.83)	0.50	(747.47)		
12	Other Comprehensive Income								
	A (i) Items that will not be reclassified to Profit or loss								
	(ii) Income tax relating to items that will not be reclassified to Profit or loss								
	B (i) Items that will be reclassified to Profit or loss								
	(ii) Income tax relating to items that will be reclassified to Profit or loss								
13	Total Other Comprehensive Income for the Period (11+12)	(201.83)	0.68	(747.47)	(201.83)	0.50	(747.47)		
14	Paid-up Equity Share Capital(F. V. Rs. 10/- each)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00		
15	Basic and diluted Earnings Per Share From Continuing operations (EPS)	(0.60)	(0.00)	(2.23)	(0.60)	(0.00)	(2.23)		



Part II
Select information for the Quarter Ended 30th June ,2018

Sr No	Particulars	Standalone	
		Quarter Ended	Year ended
A	PARTICULARS OF SHAREHOLDING	30.06.2018 (Unaudited)	31.03.2018 (Audited)
1	Public Shareholding	16601217	16,601,217
	- Number of shares	49,48	49,48
2	Promoters and Promoter Group Shareholding		
	a) Pledged/Encumbered	4,550,000	4,550,000
	- Number of shares	26,84	26,84
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.56	13.56
	b) Non- encumbered	12,398,783	12,398,783
	- Number of shares	73.15	73.15
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
	- Percentage of shares (as a % of the total share capital of company)	36.96	36.96
B	Particulars	30.06.2018	
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

NOTES

- The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with Stock Exchanges under Regulation 33 of SEBI (Listing & Disclosure requirements) Regulations ,2015 The Full Format of the Financial Results are available on the websites of the Stock Exchange websites www.nseindia.com,www.bseindia.com and company website www.sejalglass.co.in.
- The Above Financial Results for the Quarter Ended 30.06.2018 were reviewed and recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on 11th August, 2018. The above results have been reviewed by the statutory auditors of the company .
- The audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 and other recognized accounting practices to the extent applicable.
- The lenders have classified the company as NPA in their books & however the company on conservative basis has provided for interest on borrowings in respect of such borrowings under provision for contingencies.
- The Company operates 2 segments viz Processing Division and Trading Division.
- Amounts for the quarter ended 30 June 2018 represents the balancing amounts between audited amounts for the full financial year and the published year to date amounts up to third quarter of the respective financial year which were subjected to limited review by the statutory auditors of the Company.
- Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July,2017 , CST ,VAT etc. have been subsumed into GST. In accordance with Ind-As 18 on Revenue ,unlike excise duty ,levies like GST and VAT etc. are not part of revenue .Accordingly ,the figure for the periods upto 30th June 2017are not strictly comparable to those thereafter.
- Figures for the previous period / quarter have been rearranged / re-grouped / reclassified wherever necessary, to confirm with the figures for the current year/ quarter.
- Revenue of Quarter Ended 30.06.2017 is shown including Excise Duty

Place : Mumbai
Dated : 11.08.2018

for and on behalf of Board of Directors of

Sejal Glass Ltd
Amrut S. Gada
Chairman and Managing Director
DIN : 00163290

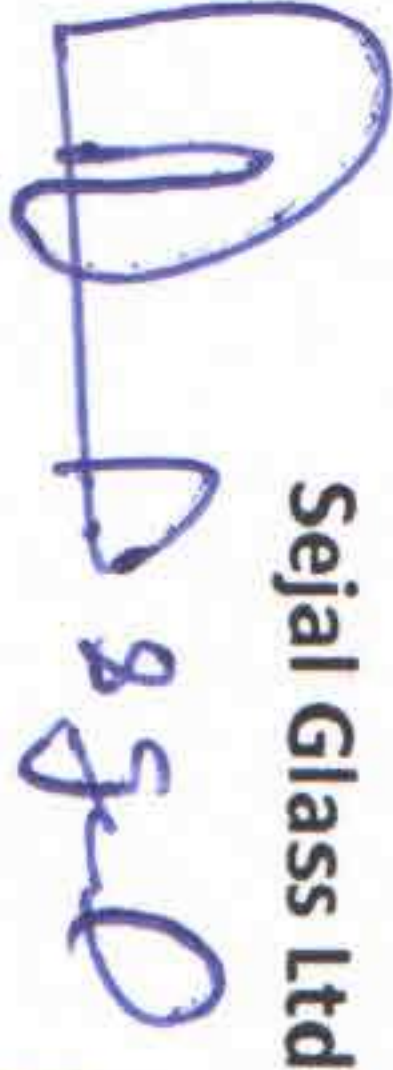


Rs in lakhs

Sr No	Particulars	Standalone		Consolidated			
		For Quarter Ended 30.06.2018 (Unaudited)	30.06.2017 (Unaudited)	For Year Ended 31.03.2018 (Audited)	Quarter Ended 30.06.2018 (Unaudited)	30.06.2017 (Unaudited)	For Year Ended 31.03.2018 (Audited)
1	Segment Revenue :						
	a)Glass Processing Division	371.4	143.12	974.83	371.40	143.12	974.83
	b)Retail Trading Division	1.05	5.61	10.7	1.05	5.61	10.70
	c)Others		-		-	-	
	Total	372.45	148.74	985.53	372.45	148.74	985.53
	Less: Inter Segment Revenue		-				
	Total Income from operations	372.45	148.74	985.53	372.45	148.74	985.53
	2	Segment Results before tax and Interest					
	a)Glass Processing Division	(192.90)	58.12	(362.26)	(192.90)	58.12	(362.26)
b)Retail Trading Division	(8.93)	(8.25)	(173.30)	(8.93)	(8.25)	(173.30)	
c)Others		-			-		
Total	(201.83)	49.87	(535.56)	(201.83)	49.87	(535.56)	
Less							
i) Interest	0	49.19	212.05	-	49.19	212.05	
ii) Other Un-allocable expenditure net off un-allocable income		-		-	0.18		
Net Profit from ordinary activities before Tax	(201.83)	0.68	(747.61)	(201.83)	0.50	(747.61)	
3	Capital Employed (Excluding Revaluation Reserve)						
a)Glass Processing Division	(12,319.75)	(11,975.97)	(12,473.97)	(12,328.22)	(11,925.97)	(12,473.97)	
b)Retail Trading Division	371.30	503.84	344.52	371.30	503.84	344.52	
c)Un-allocated/Share of Associate & JV Company	101.93	101.93	101.93	51.93	51.93	101.93	

Place : Mumbai
 Date : 11.08.2018

for and on behalf of Board of Directors of

Sejal Glass Ltd

 Amrut S. Gada
 Chairman and Managing Director *
 DIN : 00163290



Sr No	Particulars	Standalone			Consolidated			Rs in Lacs
		Quarter Ended 30/06/2018 (Unaudited)	Quarter Ended 30/06/2017 (Unaudited)	Year Ended 31/03/2018 (Audited)	Quarter Ended 30/06/2018 (Unaudited)	Quarter Ended 30/06/2017 (Unaudited)	Year Ended 31/03/2018 (Audited)	
1	Total Income from operations	372.45	148.74	985.54	372.45	148.74	985.54	
2	Net Profit/(Loss) for the period (before tax Exceptional and Extraordinary Items)	(201.83)	0.68	(747.47)	(201.83)	0.50	(747.47)	
3	Net Profit/(Loss) for the period before tax and after Exceptional and Extraordinary Items	(201.83)	0.68	(747.47)	(201.83)	0.50	(747.47)	
4	Net Profit/(Loss) for the period after tax and after Exceptional and Extraordinary Items	(201.83)	0.68	(747.47)	(201.83)	0.50	(747.47)	
5	Total Comprehensive Income for the Period [Comprising Profit /Loss for the period (after Tax)and Other Comprehensive Income(after Tax)]	-	-	-	-	-	-	
6	Paid -up Equity share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	
7	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet	(11620.63)	(14,725.20)	(10,391.51)	(11620.63)	(14,725.20)	(10,391.51)	
7	Earnings per share (of Rs 10/-each) Basic & Diluted EPS (in Rs.)	(0.60)	0.00	(2.23)	(0.60)	0.00	(2.23)	

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Place : Mumbai
Dated : 11.08.2018

for and on behalf of Directors of

Sejal Glass Ltd

Amrut S. Gada

Chairman and Managing Director

DIN : 00163290

