



# THE STANDARD BATTERIES LIMITED

CIN : L65990MH1945PLC004452

Registered Office: Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400 030.  
TEL : 2491 9569, 2491 9570, EMAIL : standardbatteries\_123@yahoo.co.in, Website : www.standardbatteries.co.in

Date: 10<sup>th</sup> August, 2018

To,  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001.

Dear Sirs,

**CODE NO.: 504180**

Sub: Un- Audited Financial Result For Quarter Ended 30<sup>th</sup> June, 2018.

1. Enclosed pl. finds here with the Un-Audited Financial result for Quarter ended 30<sup>th</sup> June, 2018 duly adopted at the Meeting of the Board of Directors held on today. The meeting started on 3.30p.m. and concluded at 4.30 p.m.

Kindly, acknowledge receipt of the same.

**For THE STANDARD BATTERIES LIMITED**

**FAROK J. GUZDAR**  
(Whole-time Director)  
DIN: 00205930

**THE STANDARD BATTERIES LTD.**

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030  
TELEPHONE NO.: 022-24919571 Email: standardbatteries\_123@yahoo.co.in Website: www.standardbatteries.co.in

CIN # L65990MH1945PLC004452

**Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2018**

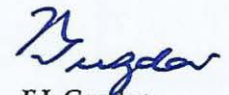
Sr.N	Particulars	Rs. In Lakhs			
		Quarter ended		Year ended	
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	9.83	-	-	17.84
2	Other Income	15.81	17.20	19.13	71.56
3	Total Income (1+2)	25.64	17.20	19.13	89.40
4	Expenses				
	Purchases of Stock-In-Trade	9.38	-	-	17.01
	Employee Benefits Expense	6.60	32.74	3.87	50.91
	Legal & Professional Fees	6.03	6.60	3.38	14.01
	Rental Charges	1.98	1.64	1.71	6.72
	Depreciation and Amortisation Expense	0.07	0.10	0.07	0.34
	Other Expenses	7.85	0.16	7.63	18.46
	Total expenses (4)	31.91	41.24	16.66	107.45
5	Profit / (Loss) from Operation before exceptional, items and tax (3-4)	(6.27)	(24.04)	2.47	(18.05)
6	Exceptional items			30.00	30.00
7	Profit / (Loss) before tax (5-6)	(6.27)	(24.04)	32.47	11.95
8	Tax Expenses				
	(1) Current Tax	3.89	2.47	5.80	17.82
	(2) Deferred Tax	-	-	-	-
	Total Tax Expenses	3.89	2.47	5.80	17.82
9	Profit / (Loss) for the Period (7-8)	(10.16)	(26.51)	26.67	(5.87)
10	Other Comprehensive Income				
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(10.16)	(26.51)	26.67	(5.87)
	Paid up Equity Share Capital (face value Re. 1/- each)	51.71	51.71	51.71	51.71
12	Earnings per share				
	(of Rupee 1 /- each) (not annualised)				
	Basic	(0.20)	(0.51)	0.52	(0.11)
	Diluted	(0.20)	(0.51)	0.52	(0.11)



<b>NOTES:</b>	
2)	The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Ind Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016.
3)	The Company is engaged in trading of steel product. Accordingly, this is the only business segment and hence Segment Reporting as per Ind AS 108 is not applicable.
4)	The above unaudited Financial results for the quarter ended 30th June, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th August, 2018. Limited Review of the Financial Results for the quarter ended 30th June, 2018, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
5)	The Company has unabsorbed depreciation and carry forward losses under IT Laws on which it has not recognised deferred tax asset, since it may not have sufficient future taxable income against which the deferred tax asset can be realised.
6)	Effective April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". Its implication did not have any significant impact on recognition and measurement of revenue and related items in the financial results including the retained earnings at April 1, 2018.
7)	Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been replaced by GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III to the Companies Act, 2013, GST, VAT, etc. are excluded in Gross Revenue from sale of products for applicable periods.
8)	The Ind AS Compliant figures for quarter ended 30th June, 2017 have not been subjected to review by the Statutory Auditors of the Company. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
9)	The Limited Review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchanges. The Report does not have any impact on the above 'Results and Notes' for the quarter ended 30th June, 2018 which needs to be explained.
10)	Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to confirm with those of current period.

Place: Kolkata

Date: 10th August, 2018



F.J. Guzdar

Whole-Time Director

DIN: 00205930



**V. SINGHI & ASSOCIATES**  
**Chartered Accountants**

Phone: 3028 7838  
Telefax: 3028 7836  
e-mail: [vsinghiandco@gmail.com](mailto:vsinghiandco@gmail.com)  
Four Mangoe Lane  
Surendra Mohan Ghosh Sarani  
Kolkata – 700 001

The Board of Directors  
The Standard Batteries Limited  
Rustom Court Bldg,  
Opp. Podar Hospital,  
Dr. Annie Besant Road,  
Worli-400030  
Mumbai.

Dear Sirs,

**Sub.: Report on Limited Review of the Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2018**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of The Standard Batteries Limited (the 'Company') for the quarter ended June 30, 2018, (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No.



**V. SINGHI & ASSOCIATES**  
**Chartered Accountants**

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CIR/CFD/FAC/62/2016, dated July 5 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

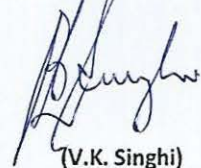
5. We draw attention to the following matters:

- a) We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the total comprehensive Income for the quarter ended 30<sup>th</sup> June, 2017 and accordingly, we do not express any conclusion on the results in the statement for the quarter ended 30<sup>th</sup> June, 2017.
- b) The Review of the Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2017 and the statement was carried out and reported by B.K. Khare & Co., Chartered Accountants, vide their Unmodified Report dated 11<sup>th</sup> August, 2017, whose report has been furnished to us by the management and which has been relied upon by us for the purpose of our review of the statement.

Our conclusion is not qualified in respect of these matters.

For V. Singhi & Associates  
Chartered Accountants  
Firm Registration No. 311017E



  
(V.K. Singhi)

Partner

Membership No.: 050051

Place: Kolkata  
Date: 10<sup>th</sup> August, 2018