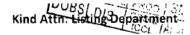


July 31, 2018

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001



Dear Sir,

Sub: - Disclosure under Regulation 29(2) of (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

IDFC Mutual Fund through its scheme IDFC Multi Cap Fund has sold equity shares in RSWM Limited.

Pursuant to the same, the holding of IDFC Mutual Fund in the company has decreased from 7.2148% (the last reported holding) to 5.0664% (i.e. change of more than 2%) of the paid up capital of the company.

Accordingly, please find enclosed the disclosure under Regulation 29(2) of (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The said disclosure is for the last sale transaction of 55,883 equity shares sold on July 27, 2018 which has triggered the disclosure under the above referred regulation.

We request you to take the same on record.

For IDFC Asset Management Company Limited (Investment Manager of IDFC Mutual Fund)

Ketav Chaphekar SVP - Compliance

Encl - As Above

## <u>Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	RSWM Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDFC Multi Cap Fund, a scheme of IDFC Mutual Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange     Bombay Stock Exchange		
Details of the acquisition/disposal as follows:	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
<ul> <li>a) Shares carrying voting rights</li> <li>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</li> </ul>	12,49,066 NIL	5.3037% NIL	N.A N.A
<ul> <li>c) Voting rights (VR) otherwise than by shares</li> <li>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each</li> </ul>	NIL	NIL	N.A
category) e) Total (a+b+c+d)	NIL	NIL	N.A
	12,49,066	5.3037%	N.A
Details of disposal			
<ul> <li>a) Shares carrying voting rights acquired/sold</li> <li>b) VRs acquired /sold otherwise than by shares</li> <li>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each</li> </ul>	55,883 NIL NIL	0.2373% NIL NIL	N.A N.A N.A
category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	NIL	NIL	N.A
Cy Total (arbitry-dy	55,883	0. 2373%	N.A



After the disposal, holding of:				
<ul> <li>a) Shares carrying voting rights</li> <li>b) Shares encumbered with the acquirer</li> <li>c) VRs otherwise than by shares</li> <li>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding</li> </ul>	11,93,183 NIL NIL	5.0664% NIL NIL	N.A N.A N.A	
in each category) after disposal e) Total (a+b+c+d)	NIL 11,93,183	NIL 5.0664%	N.A N.A	
Mode of disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).				
Date of disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 27, 2018			
Equity share capital / total voting capital of the TC before the said disposal	Rs. 23,55,08,420 (Equity shares of face value of Rs. 10/- each)			
Equity share capital/ total voting capital of the TC after the said disposal	Rs. 23,55,08,420 (Equity shares of face value of Rs. 10/- each)			
Total diluted share/voting capital of the TC after the said disposal	N.A			

- (\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
  - (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For IDFC Asset Management Company Limited (Investment Manager of IDFC Mutual Fund)

Ketav Chaphekar SVP- Compliance

Place : Mumbai Date : July 31, 2018