From:

Ms. Sakshi Nirav Mehta 901 Dev Darshan, 50 Ridge Road, Teen Batti, Walkeshwar, Malabar Hill, Mumbai – 400 006

To,
The BSE Limited
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Subject: Submission of Disclosure as required under Reg. 29(2) of the SEBI (SAST) Regulations 2011

I am hereby enclosing herewith Disclosures in respect of acquisition of 9,495 equity shares, as required under Regulations 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I will be classified as Promoter Group. At present, the Promoter and Promoter Group holds 1,35,730 Equity Shares (56.55%). After this acquisition, the Promoter and Promoter Group holds 1,45,225 Equity Shares (60.51%).

Kindly take on your record and acknowledge the same.

Thanking you

Yours faithfully,

SAKSHI NIRAV MEHTA

Encl: as above

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

| Name of the Target Company (TC) | PUNITCO | OMMERCIAL S | SLTD |
|--|------------------------|---|--|
| | PUNIT COMMERCIALS LTD. | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Ms. Sakshi Nirav Mehta | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | YES | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange | | |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| Before the acquisition/disposal under consideration, holding of: | | _ | |
| a) Shares carrying voting rights | NIL | NIL | NIL |
| b) Voting rights (VR) otherwise than by shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in | | | |
| each category) | NIL | NIL | NIL |
| Total (a+b+c) | NIL | NIL | NIL |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights | | | |
| acquired/sold | 9,495 | 3.96 | 3.96 |
| b) VRs acquired /sold otherwise than by shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NIL | NIL | NIL |
| Total (a+b+c) | 9,495 | 3.96 | 3.96 |
| | | | |

| After the acquisition/sale, holding of: | | | |
|---|-------------------------------|----------|------|
| a) Shares carrying voting rights | 9,495 | 3.96 | 3.96 |
| b) VRs otherwise than by shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | NIL | NIL | NIL |
| Total (a+b+c) | 9,495 | 3.96 | 3.96 |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | | Open Mar | ket |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 27 th August, 2018 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale | 2,40,000 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 2,40,000 | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale. | 2,40,000 | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

SAKSHI NIRAV MEHTA ACQUIRER

Place: Mumbai

Date: 27th August, 2018