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Telefax : 044 - 26257121
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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.
13.08.2018

Factory :
Padi, Chennai - 600 050.

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

To,
BSE Limited
The Corporate Relationship Department
1st Floor New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

We are enclosing the press release issued by the Company. Kindly take the above on your records.

Thanking you,

Yours faithfully
For WHEELS INDIA LIMITED

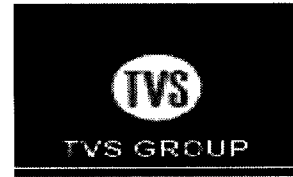
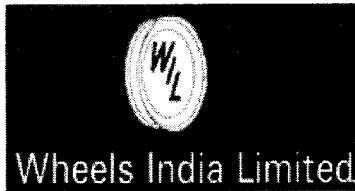
K. V. Lakshmi

K V Lakshmi
Company Secretary & Compliance Officer



Encl.: As above

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



Wheels India Q1 Net Profit rises 38% at Rs. 18.01crores Revenues up 22% at Rs. 746.28crores

Chennai August 13, 2018: Wheels India Ltd., has registered a 38% rise in its Net Profit for the Q1 ended 30th June 2018 at Rs. 18.01crores as against Rs.12.98crores registered in the corresponding period the previous year. Revenues for Q1 ended 30th June 2018 increased 22% to Rs. 746.28crores as against Rs.611.5crores registered in Q1 ended 30th June 2017.

Wheels India Ltd. is a leading manufacturer of steel wheels for trucks, buses, agricultural tractors, passenger cars, utility vehicles and construction equipment. The Company has manufacturing plants at Padi, Pune, Rampur, Sriperambudur and Pant Nagar with a combined overall annual capacity of 10 million wheels. Wheels India has a diversified customer base with over 40 customers globally.

Bonus Issue of 1:1

In June this year, the Board of Wheels India recommended a bonus issue of 1:1.

Starting Production at the new Greenfield Plant

Last year, the Company had struck a JV of its subsidiary WCWL with Topy Industries, a leading Japanese car wheel manufacturer, for its passenger car steel wheels business. WCWL is starting production at the new passenger car steels wheels plant at Vanod, Gujarat. This new plant has the capacity to manufacture 1.5 million passenger car steel wheels.

Commenting on the performance in the first quarter, Srivats Ram, MD, Wheels India Ltd., said “All our business segments have done well in the first quarter with high capacity utilization. The growth was strong on a year-on-year basis due to a weak Q1 in the previous year, prior to the introduction of GST. We expect all segments of our business to do well for the rest of the year.”

In recent years, Wheels India has expanded its presence in the non wheels segment. Over 50% of the Company’s business accrues from the manufacture of automotive wheels for Cars, Commercial Vehicles and Agricultural Tractors while the balance comes from wheels/components for Construction & Mining Equipment, Air Suspension for Commercial Vehicles and Components for Energy Equipment.

The company exports wheels for off-road (construction, mining and agricultural) equipment to US, Japan, UK, South Korea and Brazil.

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