



Salora International Ltd.

August 10, 2018

BSE Limited 1 st Floor, New Trading Ring Rotunda Building P J Towers Dalal Street, Fort Mumbai- 400 001 BSE Scrip Code- 500370	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra(E) Mumbai 400 051 NSE Scrip Code- SALORAINTL
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Sub: Regulation 33 of SEBI (LODR) Regulations, 2015 - Un-audited Financial Results of the Company for 1st quarter ended 30th June, 2018.

Dear Sir,

Further to our letter dated 19.07.2018 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company has approved attached Un-audited Financial Results of the Company for the 1st quarter ended 30th June, 2018 at its meeting held on today i.e. 10th August, 2018, scheduled from 11.30 A.M. to conclude around 01.40 P.M.

Please find enclosed the following documents along with the Un-audited Financial Results.

- Un-audited Financial Results for the 1st quarter ended 30th June, 2018
- Limited Review Report on Un-audited Financial Results for the 1st quarter ended 30th June, 2018

Thanking you,

Yours faithfully,
for SALORA INTERNATIONAL LTD.,

(MOHD. FAISAL FAROOQ)
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above

SALORA INTERNATIONAL LIMITED

'CINL74899DL1968PLC004962

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(Rs. In lacs)

S.No.	Particulars	Quarter Ended			Year Ended
		Stand Alone		Unaudited	
		30.06.2018	31.03.2018		
		Unaudited	Audited	Audited	
1	INCOME				
(a)	Revenue from Operations	3,604.56	2,930.25	3,462.74	12,800.00
(b)	Other Operating Income	5.62	5.36	0.57	12.16
(c)	Other Income	4.82	1.16	1.63	15.57
	Total Income	3,615.00	2,936.77	3,464.94	12,827.73
2	EXPENSES				
a)	Cost of materials consumed	258.42	375.05	615.35	2,639.69
b)	Excise duty	-	-	53.89	53.89
c)	Purchases of stock in trade	2,689.67	2,021.31	2,165.76	9,059.05
d)	Changes in inventories of finished goods, Stock-In-Trade and work-in-progress	234.46	405.09	171.53	(459.60)
e)	Employee benefits expense	149.73	167.16	244.47	879.47
f)	Finance cost	171.09	164.87	169.72	681.62
g)	Depreciation and amortisation expense	49.26	54.08	52.91	211.01
h)	Other expenses	60.06	202.54	247.74	1,185.45
	Total expenses	3,612.68	3,390.10	3,721.37	14,250.58
3	Profit / (loss) before exceptional items and tax (1-2)	2.32	(453.33)	(256.43)	(1,422.85)
4	Exceptional Items	-	-	-	-
5	Profit / (loss) before tax (3-4)	2.32	(453.33)	(256.43)	(1,422.85)
6	Tax Expense :	(14.55)	(142.22)	(57.62)	(418.15)
a)	Current Tax	-	-	-	-
b)	Deferred Tax	(14.55)	(142.22)	(57.62)	(418.15)
7	Profit/(Loss) after Tax (5-6)	16.87	(311.11)	(198.81)	(1,004.70)
8	Other comprehensive income				
a)	Items that will not be reclassified to profit and loss	0.20	5.63	(1.55)	0.97
i)	Actuarial gain / (loss) on remeasurement of defined benefit plans	0.06	1.74	(0.48)	0.30
ii)	Income tax relating to the above	-	-	-	-
b)	Items that will be reclassified to profit and loss	-	-	-	-
	Total other comprehensive income for the period (a+b)	0.14	3.89	(1.07)	0.67
9	Total comprehensive income for the period (7+8)	17.01	(307.22)	(199.88)	(1,004.03)
10	Paid-up Equity Share Capital (face value Rs.10/-each)	880.73	880.73	880.73	880.73
11	Other Equity	-	-	-	6,458.40
12	Earnings Per Share (EPS)(not annualized)				
(a)	Basic	0.19	(3.53)	(2.27)	(11.41)
(b)	Diluted	0.19	(3.53)	(2.27)	(11.41)

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	(Rs. In lacs)					
		Quarter Ended			Year Ended		
		Stand Alone			31.03.2018		
		30.06.2018	31.03.2018	30.06.2017	31.03.2018	30.06.2017	31.03.2018
Unaudited	Audited	Unaudited	Audited	Unaudited	Audited		
1	Segment Revenue (net sales/income from operations)	3,414.30	2,907.77	3,285.97	12,440.37	371.79	
	a) Consumer Electronics Division	195.88	27.84	177.34	371.79		
	b) Wind Energy	3,610.18	2,935.61	3,463.31	12,812.16		
	Net Sales / Income from Operations						
2	Segment Results - (Profit / (Loss) before tax and interest from segment)	93.42	(193.67)	(98.21)	(509.69)	173.97	
	a) Consumer Electronics Division	146.90	(21.90)	128.25	173.97		
	b) Wind Energy	240.32	(215.57)	30.04	(335.72)		
	Total	163.44	156.97	156.12	634.62		
	Less : i. Interest	74.56	80.79	130.35	452.51		
	ii. Other un-allocable expenditure net of un-allocable income	2.32	(453.33)	(256.43)	(1,422.85)		
	Profit from ordinary activities						
3	Segment Assets	10,228.49	10,669.35	11,046.16	10,669.35		
	a) Consumer Electronics Division	1,599.66	1,432.90	1,709.44	1,432.90		
	b) Wind Energy	2,755.62	2,748.78	2,434.66	2,748.78		
	c) Un-allocable Segment Assets	14,583.77	14,851.03	15,190.26	14,851.03		
	Total						
4	Segment Liabilities	926.83	1,684.18	1,452.61	1,684.18		
	a) Consumer Electronics Division	32.66	12.79	-	12.79		
	b) Wind Energy	6,267.42	5,814.21	5,593.60	5,814.21		
	c) Un-allocable Segment Liabilities	7,226.91	7,511.18	7,046.21	7,511.18		
	Total						

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved thereafter by the Board of Directors in the meeting held on 10th August, 2018 & these results have been reviewed by the Statutory Auditors of the company.
- Post the applicability of GST with effect from 1st July 2017, Sales are disclosed net of GST. Sales for the period prior to 1st July 2017 was shown inclusive of excise duty. Accordingly, Sales for the quarter ended 30th June, 2018 is not comparable with the corresponding previous quarter presented.
- Due to change in policy of expected credit loss on trade receivable upto 90 days on account of normal trade credit period, amount of Rs.42.22 lacs has not been provided in this quarter.
- Previous quarter/year figures have been regrouped / reclassified wherever necessary to correspond with the current quarter/period classification / disclosures.



GOPAL SITARAM JIWARAJKA
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi.
Date : 10th August, 2018

SALORA INTERNATIONAL LIMITED

CINL74899DL1968PLC004962

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.
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**EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE, 2018**

Particulars	(Rs. In lacs)					
	Quarter Ended Stand Alone		Quarter Ended		Year Ended	
	30.06.2018	31.03.2018	30.06.2017	31.03.2018	31.03.2018	
	Unaudited	Audited	Unaudited	Audited	Audited	
Total Income from Operations	3,615.00	2,936.77	3,464.94	12,827.73		
Net profit/ (loss) for the period (before Tax & exceptional items)	2.32	(453.33)	(256.43)	(1,422.85)		
Net profit/ (loss) for the period before tax (after exceptional items)	2.32	(453.33)	(256.43)	(1,422.85)		
Net profit/ (loss) for the period after tax (after exceptional items)	16.87	(311.11)	(198.81)	(1,004.70)		
Total comprehensive income for the period (comprising profit/ (loss) for the period (after tax) and other comprehensive income (after tax))	17.01	(307.22)	(199.88)	(1,004.03)		
Paid-up Equity Share Capital	880.73	880.73	880.73	880.73	880.73	
Other Equity	-	-	-	-	6,458.40	
Earnings Per Share (EPS)(not annualized)						
Basic	0.19	(3.53)	(2.27)	(11.41)		
Diluted	0.19	(3.53)	(2.27)	(11.41)		

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved thereafter by the Board of Directors in the meeting held on 10th August, 2018 & these results have been reviewed by the Statutory Auditors of the company.
- Post the applicability of GST with effect from 1st July 2017, Sales are disclosed net of GST. Sales for the period prior to 1st July 2017 was shown inclusive of excise duty. Accordingly, Sales for the quarter ended 30th June, 2018 is not comparable with the corresponding previous quarter presented.
- Due to change in policy of expected credit loss on trade receivable upto 90 days on account of normal trade credit period, amount of Rs.42.22 lacs has not been provided in this quarter.
- Previous quarter/ year figures have been regrouped / reclassified wherever necessary to correspond with the current quarter/period classification / disclosures.



GOPAL SITARAM JIWARAIKA
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi.
Date : 10th August, 2018



R. GOPAL & ASSOCIATES

CHARTERED ACCOUNTANTS

G-1, Ground Floor, South Extension-II, New Delhi-110049
Ph.: 011-4164 9623, 4164 9624, 4164 9625, 4164 9626
E-mail : sunilrga@gmail.com

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF SALORA INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of Salora International Limited ('the Company') for the quarter ended June 30, 2018 ("the Statement") attached here with being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") read with SEBI Circular No CIR / CFD/ FAC/62/2016 dated July 05 2106 ("the circular")

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules & Circular issued thereunder and the other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

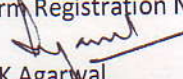
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principals laid down in applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of the Regulation read with the circular included the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters

The financial statements of the company for the quarter ended June 2017, prepared in accordance with Companies (Accounting Standards) Rules 2006, were limited review by another firm of Chartered Accountants under the Companies Act, 2013 who vide their limited review report dated 07th September 2017 respectively expressed an unmodified opinion on those financial statements.

For R Gopal & Associates
Chartered Accountants
Firm Registration No.:000846C


S K Agarwal
Partner
Membership No. 093209
Place : New Delhi
Date : 10th August 2018

