

August 14, 2018

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 023 Fax No. 2272 3719/2039 Stock Code: 533229	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C/1, 'G'Block Bandra - Kurla Complex Bandra East, Mumbai 400 051 Fax No. 2659 8237/ 8238 Stock Code: BAJAJCORP
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Dear Sir/Madam,

**Sub: Grant of Stock Options under 'Bajaj Corp Employee Restricted Stock Unit Plan 2018'  
("RSU 2018 / Plan")**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination, Remuneration and Corporate Governance Committee of the Company at its meeting held today i.e. August 14, 2018 has approved grant of 2,53,596 Stock Options representing 2,53,596 Equity Shares of ₹ 1/- each to certain eligible employees of the Company under RSU 2018.


The details of Stock Options granted are provided herein below:

S. No.	Particulars	Details
1	Brief details of options granted	2,53,596 Options granted to certain eligible employees of the Company.  Each Option upon exercise would be entitled for allotment of one Equity Share of the Face Value of ₹ 1/- each of the Company.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
3	Total number of shares covered by these Options	2,53,596 Equity Shares of the Face Value of ₹ 1/- each.
4	Pricing formula	The exercise price per Option shall be ₹ 1/- (Rupee One).
5	Vesting Schedule	1 to 4 years from the date of grant
6	Time within which Option may be exercised	Maximum period of 3 (three) years from the date of Vesting of Options.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,  
For Bajaj Corp Limited

  
Makarand Karnataki  
Head-Legal & Company Secretary  
Membership No.: ACS 14509