

Best Eastern Hotels Ltd.

CIN : L99999MH1943PLC040199

Regd. Offi.: 401, Chartered House, 293/297, Dr. C. H. Street,

Near Marine Lines Church, Mumbai-400 002.

☎ : 022-2207 8191 / 8292 ● Fax : 2206 1324

email : booking@ushaascot.com ● www : ushaascot.com



August 14, 2018

To,
DCS - CRD
Bombay Stock Exchange Ltd.,
1st floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub. : Unaudited financial results for the quarter ended 30/06/2018.

Scrip Code: 508664

Dear Sir,

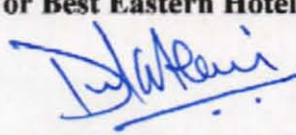
This is in reference to the above, please find enclosed herewith the followings:

- Unaudited financial results for the quarter ended 30/06/2018.
- Limited Review report for the quarter ended 30/06/2018.

Kindly acknowledge for the same.

Thanking You,
Yours faithfully,

For Best Eastern Hotels Ltd.,


Mr. Dilip V. Kothari,
(DIN - 00011043)
Compliance Officer



Encl. : As above

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**UNAUDITED FINANCIAL RESULTS****UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018**

(Rs in Lakhs)

Sr. No	Particulars	Quarter Ended		Year Ended	
		(30.06.2018) Unaudited	(31.03.2018) Audited	(30.06.2017) Unaudited	(31.03.2018) Audited
1	Income				
	a) Net Sales/ Income from operations	155.55	121.88	149.74	478.54
	b) Other Income	0.81	2.21	2.82	5.37
	Total Income	156.36	123.87	152.56	483.91
2	Expenses				
	a) Cost of materials consumed	16.04	13.70	17.52	57.93
	b) Employee benefits expense	35.30	44.13	37.37	146.64
	c) Depreciation and amortization expense	17.36	21.20	17.75	69.45
	d) Power & Fuel expenses	13.89	9.03	14.12	45.76
	e) Finance Costs	5.25	6.27	6.27	25.61
	f) Other expenses	42.37	24.78	46.43	119.16
	Total expenses	131.01	119.11	139.46	464.45
3	Profit / (Loss) before tax	25.35	4.76	13.10	19.46
4	Tax expense				
	a) Current Tax	7.49	4.03	4.66	8.75
	b) Deferred Tax	-	(14.89)	-	(14.89)
	c) Earlier Years Tax	-	0.07	-	0.07
	Total Tax Expenses	7.49	(10.59)	4.66	(5.87)
5	Net Profit / (Loss) after Tax (3-4)	17.86	15.35	8.44	25.33
6	Other comprehensive income	-	-	-	-
7	Total comprehensive income (5+6)	17.86	15.35	8.44	25.33
8	Paid up Equity Share Capital (Face Value - Rs.1/-each)	168.50	168.50	168.50	168.50
9	Earnings Per Equity Share (Face Value - Rs.1/-each)				
	Basic	0.11	0.09	0.05	0.15
	Diluted	0.11	0.09	0.05	0.15

- 1 The above Unaudited Financial Results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 14, 2018.
- 2 The Statutory Auditors of the company have carried out the Limited Review of the Financial Results for the quarter ended June 30, 2018.
- 3 These Financial Results are prepared in compliance with Indian Accounting Standard (Ind-As) as prescribed under section 133 of Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the company's (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- 4 Figures relating to the previous periods / year have been regrouped and / or rearranged, wherever necessary.
- 5 The Result will be available on the company's website "www.ushaascot.com"



For Best Eastern Hotels Limited

Dilip Kothari
Dilip Kothari
Jt. Managing Director
DIN : 00011043

Mumbai, 14th August, 2018

Hotel : USHA ASCOT. M. G. Road, Matheran - 410 102 Dist.: Raigad (Mah.) Tel.: (02148) 230360 / 230522 ● Fax : 230213



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report


To,
The Board of Directors
Best Eastern Hotels Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **Best Eastern Hotels Ltd.** ('the Company') for the quarter ended June 30, 2018 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on a statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the matters in which it is to be disclosed, or that it contains any material misstatements.

For Amar Bafna & Associates
Chartered Accountants
Firm Registration No: 114854W


Amar Bafna
Partner
Membership No. 048639
Date 14.08.2018
Place: Mumbai



201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road,
Andheri (East), Mumbai - 400069, Tel. : 022 - 2820 9371 | Email : office@amarbafna.com

Branch Office : A 1/4, Gaj Vandan, Behind Kanji Sweet Home, Paota Circle, Jodhpur - 342 001.
Mob. : +91 77970 10194, Email. : jodhpur@amarbafna.com