



301, The Horizon, 11/5, South Tukoganj,
Nath Mandir Road, Indore - 452001. INDIA.
Phone : +91 731 4017577, 2518125-26
Fax : +91 731 2518127.
CIN : L27100MH1987PLC142326

RSAL/BSE/16/2018-19

August 4, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Rotunda Building, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting dated August 4, 2018

In terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulation'), we wish to inform that the Board of Directors of the Company has at its Meeting held today i.e. on Saturday, August 4, 2018, considered and approved the Un-audited Standalone Financial Results of the Company for the quarter ended June 30, 2018.

Further, the Board of Directors at the same meeting has also considered and approved the following:

- a) To convene and hold the 30th Annual General Meeting of the Members of Ruchi Strips And Alloys Limited on Wednesday, September 19, 2018 at Mumbai; and
- b) Subject to the approval of the Members in the ensuing Annual General Meeting and other necessary approvals:
 - i) alteration in Clause III (A) i.e. Object Clause of the Memorandum of Association of the Company, by substituting the existing sub-clauses by new sub-clauses relating to providing of Management and Consultancy Services inter-alia information technology, engineering and technical including other Management and Consultancy Services and also to carry on the trading business of all kinds of goods including metal & metal alloys.
 - ii) to adopt new set of Memorandum and Articles of Association of the Company as per the provisions of the Companies Act, 2013.
 - iii) to change the name of the Company from Ruchi Strips and Alloys Limited to IMEC Services Limited.





Ruchi

Strips & Alloys Ltd.

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In terms of Regulation 33 of the Listing Regulations, we are enclosing herewith the Un-audited Standalone Financial Results of the Company for the quarter ended June 30, 2018 alongwith Limited Review Report thereon issued by the Statutory Auditors of the Company.

The meeting commenced at 5:00 p.m. and concluded on 7:05 p.m.

The aforesaid documents are also placed on the website of the Company at www.ruchistrips.com.

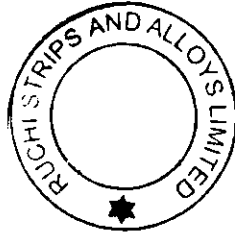
Kindly take the same on record.

Thank you.

Yours truly,

For Ruchi Strips and Alloys Limited

Parag Gupta
Company Secretary
M. No.: A50275



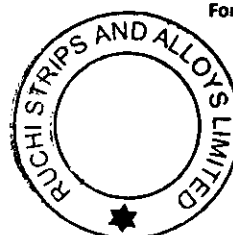
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

		(Rs in Lacs)			
Sr. No.	Particulars	STANDALONE		Year ended	
		Three months ended		31.03.2018	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from Operations	57.87	25.78	15.94	51.08
	Other Income	0.22	0.40	0.40	1.57
	Total Income	58.09	26.18	16.34	52.65
2	EXPENSES :				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Excise Duty on Sales	-	-	-	-
	(e) Employee benefits expenses	1.86	8.04	9.21	27.20
	(f) Finance costs*	-	0.19	0.05	0.31
	(g) Depreciation and amortisation expenses	-	-	-	0.01
	(h) Other expenses	15.03	26.32	5.57	49.34
	Total Expenses (a to h)	16.89	34.55	14.83	76.86
3	Profit/(Loss) from operations before exceptional items and tax (1-2)	41.20	(8.37)	1.51	(24.21)
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax (3+4)	41.20	(8.37)	1.51	(24.21)
6	Tax expense :				
	(a) Current Tax	7.93	-	0.29	-
	(b) Deferred Tax	(1.83)	(0.26)	-	(0.26)
	(c) Income tax for earlier year	-	0.19	-	-
	Total Tax Expense (a+b+c)	6.10	(0.07)	0.29	(0.26)
7	Net Profit/(Loss) from the period (5-6)	35.10	(8.30)	1.22	(23.95)
8	Other Comprehensive Income/(loss)				
(A)	Items that will not be reclassified to profit or loss				
	(i) Re-measurement gains/(losses) on defined benefit plans	7.06	0.25	0.09	0.86
	(ii) Deferred Tax (Assets)/Liabilities on above	(1.83)	(0.07)	-	(0.26)
	(iii) Net (loss)/gain on FVTOCI Equity securities	-	-	-	-
	(iv) Deferred Tax (Assets)/Liabilities on above	-	-	-	-
(B)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the year (comprising profit/loss and other comprehensive income for the year) (7+8)	40.33	(8.12)	1.31	(23.35)
10	Paid-up equity share capital (face value of the Share Rs 10/-each)	5,001.28	5,001.28	5,001.28	5,001.28
11	Reserve excluding Revaluation Reserves				(4,708.76)
12	Basic /Diluted Earnings Per Share (Not annualised)				
	(1) Basic (in Rs.)	0.07	(0.02)	0.002	(0.05)
	(2) Diluted (in Rs.)	0.07	(0.02)	0.002	(0.05)

Notes:

- The Unaudited Financial Results for the quarter ended June 30, 2018 were reviewed by the Audit committee at its meeting held on August 4, 2018 and approved at the meeting of Board of Directors on that date. The Statutory Auditors of the Company have carried out Limited Review of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Audited Standalone Financial Results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company has only one operating segment hence disclosure under Ind AS 108 on 'Operating Segments' is not applicable.
- Previous year's figures have been re-grouped and re-arranged wherever necessary.

Place: Indore
 Date: August 4, 2018



For Ruchi Strips And Alloys Limited

Umesh Shahra

Umesh Shahra
 Chairman
 DIN NO 00061312



A. Gattani & Associates
Chartered Accountants

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B.O. : 260, Usha Nagar Extension, Indore -452009
98260 24833, 94066 16513, 0731-2483357
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Auditor's Report on standalone unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Ruchi Strips and Alloys Limited

We have reviewed the accompanying unaudited standalone quarterly financial results of Ruchi Strips and Alloys Limited for the quarter ended June 30, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on August 4, 2018. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free of misstatements. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed the audit and accordingly, we do not express any audit opinion.

Based on our review as conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone quarterly financial results prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016 including the manner in which is to be disclosed, or that it contains any material misstatement.

For A. Gattani & Associates
Chartered Accountants
(Firm Reg. No. 003521C)





CA Alok Gattani
(Partner)
M.No. 072624

Date: August 4, 2018
Place: Indore