



Regd. & Corporate Office: 401-402, Lusa Tower

Ref: IIL/SE/2018/1608 August 16, 2018

The Manager

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Scrip Code: 532851

Listing Department

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai- 400 051

Symbol: INSECTICID

Dear Sir/Madam,

Sub: Information release/Clarification for stock exchanges and the stakeholders associated with the Insecticides (India) Limited ("Company")

Ref: Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company is writing to the stock exchanges and the stakeholders associated with the Company in relation to MINISTRY OF AGRICULTURE AND FARMERS WELFARE (DEPARTMENT OF AGRICULTURE, CO-OPERATION AND FARMERS WELFARE) Gazette Notification dated 8<sup>th</sup> August, 2018 wherein pursuant to the recommendations of an expert committee the Central Government has passed an order wherein, prohibition of certain pesticides has been ordered on the lines that "No person shall manufacture, import, formulate, transport, sell, use any pesticide specified under column (2) of the Schedule to this Order from the date specified under column (3) thereof. "

The Company hereby informs and clarifies by this communication that out of 18 pesticides prohibited under the Pesticides (Prohibition) Order, 2018, the Company manufactures only four pesticides being:

- 1) Nuvan (Dichlorvos at Point No.14 of Gazette)
- 2) Thimet (Phorateat Point No.15 of Gazette)
- 3) Titan (Trizophosat Point No.17 of Gazette)
- 4) Shark (Trizophosat Point No.17 of Gazette)

The aforesaid four pesticides contributes to an INR 160 crores (Apx) of total sales of the Company. As per the order, the Company can manufacture the said pesticides up to31<sup>st</sup> December 2018, and could be used up to 31<sup>st</sup> December 2020, hence, the sale of the same will also be allowed up to December 2020 leading to an impact on total sales of the Company in a distributed manner and the same will also be compensated by launch and introduction of new products by the Company in place of above listed prohibited pesticides.

The Company will always endeavor to work towards the betterment of the environment in best possible manner.

This is for your information and record.

Thanking You,

Yours Truly

For Insecticides (India) Limited

Sandeep Aggarwal

Chief Financial Officer