

Good Value Irrigation Ltd
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE
2018

CIN : L74999MH1993PLC074167

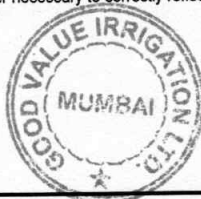
SR. NO.	PARTICULARS	As per IND -AS			Rs. In Lacs	
		3 Months Ended 30/06/2018	preceding 3 Months Ended 31/03/2018	Corresponding 3 months ended in the previous year 30/06/2017	Previous Year Ended 31/03/2017	
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	
I	Revenue from operations	-	-	-	-	-
II	Other Income	-	0.75	-	-	0.03
III	Total Revenue (I+II)	-	0.75	-	-	0.03
IV	Expenses:					
	Cost of Material Consumed	-	-	-	-	-
	Purchase of stock-in-Trade	-	-	-	-	0.02
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	Employee benefits expense	-	-	-	-	-
	Finance Costs	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-	-
	Other expenses	8.42	0.79	0.68	-	4.36
	Total Expenses	8.42	0.79	0.68	-	4.38
V	Profit before exceptional and extraordinary items and tax (III - IV)	(8.42)	(0.04)	(0.68)	-	(4.35)
VI	Exceptional items	-	-	-	-	1.48
VII	Profit before extraordinary items and tax (V + VI)	(8.42)	(0.04)	(0.68)	-	(5.83)
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	(8.42)	(0.04)	(0.68)	-	(5.83)
X	Tax expense					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
XI	Profit (Loss) for the period after Tax (IX-X)	(8.42)	(0.04)	(0.68)	-	(5.83)
XII	Profit/(loss) from discontinuing operations	(8.42)	(0.04)	(0.68)	-	(5.83)
XIII	Tax expense of discontinuing operations	(8.42)	(0.04)	(0.68)	-	(5.83)
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(8.42)	(0.04)	(0.68)	-	(5.83)
XVI	Other comprehensive Income					
	a. (i) Item that will not be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or	-	-	-	-	-
	b. (i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Incometax relating to Items that will be reclassified profit or loss	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI)	(8.42)	(0.04)	(0.68)	-	(5.83)
	Comprising profit/(Loss) and other comprehensive Income for the period					
XVIII	Earnings Per Share after extraordinary items (not annualised)					
	(a) - Basic	(0.05)	(0.00)	(0.00)	-	(0.03)
	(b) Diluted	-	-	-	-	-
XIX	Earning per equity shares (For discontinuing operation)					
	(a) - Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XX	Earning per equity shares (For discontinued and continuing operation before comprehensive Income)					
	(a) - Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-

NOTES:

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.08.2018
- The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schedule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 30th June, 2018, have been prepared following the Ind AS recognised and measurement principles.
- The Company is engaged in the business of "Irrigation" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

For Good Value Irrigation Ltd

Vishwajit B Daharukar
Vishwajit B Daharukar
Director (Din No 01463131)
Place: Mumbai
Date: 14.08.2018



NITEEN D. KSHIRASAGAR & CO.
CHARTERED ACCOUNTANTS

304, F1, Jumbo Darshan Co-op Hsg. Society, Coal Dongri Road No. 2,
Andheri (East), Mumbai 400 069. Phone : 26833596.

Reg: THE LIMITED REVIEW REPORT FOR COMPANIES ANNEXURE V TO REGULATION 33 OF SEBI
(LODR). 2015

CERTIFICATE

To
Board of Directors of Good Value Irrigation Limited

We have reviewed the accompanying statement of unaudited financial results of Good Value Irrigation Ltd for the quarter ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SHE) 2410, Review of Interim Financial Statements by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion,

In our opinions and best our information and according to the explanation given to us, this quarterly financial results as well as the year date results are presented in accordance with the requirement of regulation 33 of the SEBI(LODR),2015, read with SEBI circular no CIR/CFS/FAC/62/2016 dated July, 2016 in this regards, and give true and fare view then conformity with the IND-AS and other accounting principal generally accepted in India of the Profit including other Comprehensive income and other financial information of the Company for the quarter ended 30th June 2018.

For M/s. Niteen D Kshirasagar & Co.
Chartered Accountants
Firm Regd No. 107124W

N D Kshirasagar

N D Kshirasagar
Proprietor
Membership No 030555
Place : Mumbai
Date 14th August 2018.

