

Through E-mail / Courier

August 8, 2018

HDFC Asset Management Company Limited
2nd Floor, HDFC House,
H.T. Parekh Marg,
165-166, Backbay Reclamation,
Mumbai 400 020,
Maharashtra, India.
Kind Attn: Ms. Sylvia Furtado, Company Secretary

BSE Limited
P.J. Towers
Dalal Street
Mumbai- 400 001
Kind Attn: Sr. General Manager,
DCS-Listing Department

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.. C/1, Block G
Bandra Kurla Complex, Bandra (East),
Mumbai: 400 051
Kind Attn: Head-Listing

Dear Sir/ Ma'am,

Sub: Initial Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We wish to inform you that 16,864,585 equity shares of HDFC Asset Management Company Limited ("HDFC AMC") which were held by Standard Life Investments Limited and offered for sale in the initial public offering ("IPO") of HDFC AMC, were transferred to various allottees, who had applied in the IPO, on August 2, 2018.

Standard Life Investments Limited is a wholly owned subsidiary of Standard Life Aberdeen plc.

In this regard, please find attached a disclosure made by Standard Life Investments Limited under the provisions of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Submitted for your information and necessary action. Kindly acknowledge receipt.

Thanking you,

Sincerely,

For Standard Life Investments Limited



Name: Robert Haggerty
Designation: Global Head of Major Shareholding Reporting

Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	HDFC Asset Management Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Standard Life Investments Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	a) 80,515,200	a) 37.98%	b) 37.98%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
c) Total (a+b+c+d)	80,515,200	37.98%	37.98%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold #	a) 16,864,585	a) 7.96%	a) 7.96%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles			

the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	16,864,585	7.96%	7.96%
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	a) 63,650,615	a) 30.03%	a) 30.03%
e) Total (a+b+c+d)	63,650,615	30.03%	30.03%
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Offered for sale in the initial public offering of the TC		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 2, 2018#		
Equity share capital / total voting capital of the TC before the said acquisition / sale	211,988,800		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	211,988,800		
Total diluted share/voting capital of the TC after the said Acquisition	211,988,800		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

The equity shares were offered for sale as part of HDFC AMC's initial public offering for which the final listing and trading approvals of each of BSE Limited and National Stock Exchange of India Limited were received on August 3, 2018. The shares were listed on the said stock exchanges on August 6, 2018.

Signature of the acquirer / seller / Authorised Signatory

Place: Aberdeen

Date: 8 August 2018


