



August 3, 2018

To,

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai - 400 001.

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, Block - G  
Bandra Kurla Complex,  
Bandra - East  
Mumbai - 400 051

**Sub: Disclosure under Regulation 29 (1) of SEBI Substantial Acquisition of Shares and Takeover, Regulation 2011(SAST)**

Dear Sir,

This is to inform you that the Mukhi Industries Limited (the successful resolution applicant) has acquired shares of the target company as per the revival plan approved by the Hon'ble NCLT, Western Region, Mumbai Bench vide its order dated April 19, 2018, details of the said acquisition is attached in the enclosed disclosure under regulation 29 (1) of SAST.

You are requested to take a note of the same

Thank you.

Yours faithfully

**For Mukhi Industries Limited**

**Needa Altaf Mukhi**  
Director  
DIN: 07664451



**CC:**

To,  
**Raj Oil Mills Limited**  
224-230 Bellasis Road  
Mumbai: 400008



**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Raj Oil Mills Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mukhi Industries Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter as per the revival plan approved by the Hon'ble NCLT, Western Region, Mumbai Bench vide its order dated April 19, 2018		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c)</b>	Nil	Nil	Nil
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	56,20,756	*37.50 (please refer note below)	37.50
<b>Total (a+b+c)</b>	<b>56,20,756</b>	<b>37.50</b>	<b>37.50</b>
After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the	56,20,756	*37.50 (please refer note below)	



acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>Total (a+b+c)</b>	56,20,756	#37.50 (please refer note below)	
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Preferential allotment as per the revival plan approved by the Hon'ble NCLT, Western Region, Mumbai Bench vide its order dated April 19, 2018		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 16, 2018		
8. Equity share capital / total voting capital of the TC before the said acquisition	#37,47,171 Equity shares of Rs. 10/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition	1,49,88,654 Equity shares of Rs. 10/- each.		
10. Total diluted share/voting capital of the TC after the said acquisition	1,49,88,654 Equity shares of Rs. 10/- each		

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

# As per Hon'ble NCLT, Western Region, Mumbai Bench, order dated April 19, 2018, have approved the revival plan wherein the existing equity share capital shall be reduced by 95% i.e. the shareholders holding 20 shares will be reduced to one share of Rs. 10/- each.

Further, if the shareholders holding less than 20 shares will be offered coupons in the ratio of no. of fractional shares. Consolidation of 20 coupons will be offered one share.

As per the restructuring scheme approved by the NCLT, the present subscribed and paid up share capital of 7,49,43,438 shares of Rs. 10/- each amounting to Rs. 74,94,34,380/- will be reduced to 37,47,171 shares of Rs. 10/- each amounting to Rs. 3,74,71,710/-.

Further, the NCLT has approved issue and allotment of 1,12,41,513 shares of Rs. 10/- each at par to the new promoters as per the revival plan approved by the NCLT.



*Hence considering the above reduction of existing share capital and issue of shares to new promoters, the percentage of shareholding has been taken into consideration.*

**For Mukhi Industries Limited**



**Needa Altaf Mukhi**  
**Director**  
**DIN: 07664451**

Place: Mumbai

Date: August 3, 2018