

Date: 28-08-2018

To,

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Steel Strips Wheels Limited
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh

Subject: Disclosure under Regulation 31 (1) & (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

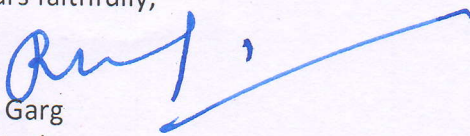
Dear Sir,

Enclosed please find disclosure under Regulation 31 (1) & (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding release of pledged shares of Steel Strips Wheels Limited.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

x 
R K Garg
Encl:a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Steel Strips Wheels Limited									
Names of the stock exchanges where the shares of the target company are listed		BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)									
Date of reporting		28-08-2018									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked-		R K Garg									
Details of the creation of encumbrance:											
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)								
Number	% of total share capital	Number	% of total share capital								
Type of event (creation/-release/-invocation)	Date of creation/-release/-invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/ others)	Reasons for encumbrance **								
Number	% of share capital	Number	% of share capital								
Name of the entity in whose favor shares encumbered ***	Post event holding of encumbered shares ((1)-(3)) / release ((2)-(3)) / invocation ((1)-(3)))	Number	% of total share capital								
Sh. R.K. Garg	292571	1.88	292571	1.88	27-08-2018	Pledge	Release of shares of Steel Strips Wheels Limited(SSWL) pledged with Piramal Capital and Housing Finance Ltd. (earlier known as Piramal Finance Limited) due to replacement of securities by pledging of equal number of shares of SSWL by Sh. Dheeraj Garg.	2487571	15.97		
Sh. Dheeraj Garg	4640228	29.78	2487571	15.97	-	-	-	-			
Ms. Sunena Garg	3500	0.02	-	-	-	-	-	-			
Ms. Priya Garg	79262	0.51	79262	0.51	-	-	-	79262	0.51		
SAB Industries Ltd.	1324187	8.50	600000	3.85	-	-	-	600000	3.85		
SAB Udyog Ltd.	1142582	7.33	-	-	-	-	-	-	-		
Chandigarh Developers P. Ltd.	569132	3.65	435000	2.79	-	-	-	435000	2.79		
DHG Marketing P Ltd.	501094	* 3.22	250000	1.60	-	-	-	250000	1.60		
Malwa Chemtex Udyog Ltd.	385000	2.47	-	-	-	-	-	-	-		
Steel Strips Financiers P. Ltd.	20000	0.13	-	-	-	-	-	-	-		
Munak International Pvt. Ltd.	2250	0.01	-	-	-	-	-	-	-		
S.S.Credits Pvt. Ltd.	1600	0.01	-	-	-	-	-	-	-		
S.J.Mercantile P. Ltd.	1250	0.01	-	-	-	-	-	-	-		
Steel Strips Leasing Ltd. (now Steel Strips Industries Ltd.)	500	0.00	-	-	-	-	-	-	-		
Malwa Holdings P Ltd.	400	0.00	-	-	-	-	-	-	-		
Munak Investments P Ltd.	400	0.00	-	-	-	-	-	-	-		
Munak Financiers P Ltd.	400	0.00	-	-	-	-	-	-	-		
Steel Strips Ltd.	300	0.00	-	-	-	-	-	-	-		
Steel Strips Holdings P Ltd.	120	0.00	-	-	-	-	-	-	-		
TOTAL	8964776	57.54	4144404	26.60	24-08-18			292571	1.88	3851833	24.72



R K Garg
Place : Chandigarh
Date :28-08-2018

(1)**The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (2)** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (3) ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.