

HIMANSHU RAMNIKLAL SHAH

Date: 1st August, 2018

To,

1. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Fort,
Mumbai-400001
2. Darjeeling Ropeway Company Limited
Office No: 17, Ground Floor, HDIL Harmony Mall,
1A/58, New Link Road,
Goregaon-West
Mumbai -400 104

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

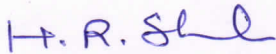
This is to inform you that I, **Himanshu Shah** have acquired 2,16,150 Equity Shares constituting 7.09% of the issued capital of **Darjeeling Ropeway Company Limited ("the Target Company")** on 30th July, 2018, through Open offer.

In addition to the aforementioned shares, I, **Himanshu Shah** have also acquired 37,224 Equity Shares constituting 1.22% of the issued capital of the Target Company, by way of Share Purchase Agreement with the promoters of the Target Company.

In consonance to the same, attached herewith is the disclosure as required to be submitted pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly take the above information on your record.

Thanking you,
Yours sincerely,




Himanshu Shah

Encl: as above

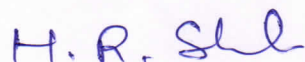
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | Darjeeling Ropeway Company Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Himanshu Shah | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital Wherever applicable | % w.r.t. total diluted share/voting capital of the TC |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | 734299 | 24.08 | 24.08 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 0 | 0 | 0 |
| c) Voting rights (VR) otherwise than by shares | 0 | 0 | 0 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 0 | 0 | 0 |
| e) Total (a+b+c+d) | 734299 | 24.08 | 24.08 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/ held | 253374* | 8.31 | 8.31 |
| b) VRs acquired/ held otherwise than by shares | 0 | 0 | 0 |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ held | 0 | 0 | 0 |
| d) Shares encumbered/invoked/released by the acquirer | 0 | 0 | 0 |
| e) Total (a+b+c+/-d) | 253374 | 8.31 | 8.31 |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 987673 | 32.39 | 32.39 |
| b) Shares encumbered with the acquirer | 0 | 0 | 0 |
| c) VRs otherwise than by shares | 0 | 0 | 0 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 0 | 0 | 0 |
| e) Total (a+b+c+d) | 987673 | 32.39 | 32.39 |

H.R. 

| | |
|--|---|
| Mode of acquisition (e.g. open market / off-market/public issue/ rights issue /preferential allotment / inter-se transfer, etc.) | Pursuant to Open offer Completion |
| Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | 30/07/2018 |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | 30,50,000 Equity Shares of Rs. 10/- each aggregating to Rs. 3,05,00,000/- |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | 30,50,000 Equity Shares of Rs. 10/- each aggregating to Rs. 3,05,00,000/- |
| Total diluted share/voting capital of the TC after the said acquisition | 30,50,000 Equity Shares of Rs. 10/- each aggregating to Rs. 3,05,00,000/- |

* **Note:** Out of the 2,53,374 shares acquired as stated above, 37,224 Equity Shares constituting 1.22% of the issued capital of the Target Company have been acquired by way of Share Purchase Agreement with the erstwhile promoters of the Target Company. These shares are in the process of being transferred to the Acquirers' demat account.



Himanshu Shah

Place: Ahmedabad

Date: 01/08/2018