

Reliance Nippon Life Asset Management Limited (formerly Reliance Capital Asset Management Limited)

Registered Office: Reliance Centre, 7th Floor, South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055 CIN: L65910MH1995PLC220793

Tel: +91 22 3303 1000 Fax: +91 22 3303 7662 www.reliancemutual.com

RMF/56/8/2018

August 24, 2018

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sir / Madam.

Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform you, that we have sold shares of "Automotive Axles Ltd" (on behalf of Reliance Mutual Fund).

The requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

For Reliance Nippon Life Asset Management Limited

(Muneesh Sud)

Chief Legal & Compliance Officer

C.C.

M/s Automotive Axles Ltd. Hootagalli Industrial Area Off Hunsur Road Mysore - 570018 Phone:0821-7197500

Fax: 0821-2402451

Email: sec@autoaxle.com,info@autoaxle.com





Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	AUTOMOTIV	E AXLES LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Reliance Capital Trustee Co Ltd A/c through various schemes of Reliance Mutual Fund Contact Address: Reliance Mutual Fund Reliance Centre, 7th Floor South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055. Tel No 022- 33031000; Fax No 022- 33037662			
Whether the acquirer belongs to Promoter/Promoter group	No			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd, BSE Limited			
5. Details of the acquisition / disposal as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)	
Before the Sale under consideration, holding of:				
a) Shares carrying voting rights	6,71,991	4.4467	4.4467	
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)		-	-	
c) Voting rights (VR) otherwise than by equity shares	-	-	=	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-	
Total (a+b+c+d)	6,71,991	4.4467	4.4467	
Details of acquisition/sale				
a) Shares carrying voting rights acquired/sold	1,20,614	0.7981	0.7981	
b) VRs acquired /sold otherwise than by shares	-	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-	
d) Shares encumbered / invoked/released by the acquirer	-	-	-	
Total (a+b+c+d)	1,20,614	0.7981	0.7981	



Afte	r the <del>acquisition</del> /sale, holding of:					
a) S	hares carrying voting rights	5,51,377	3.6486	3.6486		
b) S	hares encumbered with the acquirer	-	-			
c) V	Rs otherwise than by shares	-				
in sł	Varrants / convertible securities / any other strument that entitles the acquirer to receive hares carrying voting rights in the TC (specify olding in each category) after acquisition.	-	-	-		
Tota	ıl (a+b+c+d)	5,51,377	3.6486	3.6486		
of	lode of acquisition / sale (e.g. open market / ff-market / public issue / rights issue / referential allotment / inter-se transfer etc)	Open Market				
of	ate of acquisition / sale of shares / VR or date f receipt of intimation of allotment of shares, hichever is applicable	August 21, 2018				
	quity share capital / total voting capital of the C before the said acquisition / sale	Rs. 15,11,19,750/- (1,51,11,975 shares at the face value of Rs 10 per share)				
	quity share capital/ total voting capital of the C after the said acquisition / sale	Rs. 15,11,19,750/- (1,51,11,975 shares at the face value of Rs 10 per share)				
	otal diluted share/voting capital of the TC after ne said acquisition / sale	Rs. 15,11,19,750/- (1,51,11,975 shares at the face value of Rs 10 per share)				

Signature of Authorized Signatory

(Muneesh Sud) Chief Legal & Compliance Officer

Place: Mumbai Date: August 24, 2018

