



STEEL STRIPS GROUP

SSIL/2018/501
August 14, 2018

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

STEEL STRIPS INFRASTRUCTURES LTD.
CIN: L27109PB1973PLC003232

Head Office :
SCO 49-50-51, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
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Sub: **Outcome of the Board Meeting (Stock Code: 513173)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 14/08/2018 at Chandigarh, approved the following:

- Unaudited Financial Results and Auditor's Limited Review Report for the Quarter ended 30th June, 2018. (Copy of Financial Results alongwith Limited Review Report is attached herewith).
- The 45th Annual General Meeting (AGM) of the members, for the year 2017-18, will be convened on September 28, 2018 at Registered Office of the Company at Village Somalheri/ Lehli, P.O. Dappar, Tehsil Derabassi, Distt. Mohali (Punjab)-140506.
- The Register of Members and Share Transfer Books of the Company will remain closed from 22.09.2018 to 28.09.2018 (both days inclusive) for the purpose of Annual General Meeting. Cut-off date fixed to ascertain the eligibility of members to cast their votes through remote e-voting as well as for polling/voting at AGM, is 21.09.2018.

Further Company has opted to submit quarterly and year to date standalone financial results ONLY during the Financial Year 2018-2019 and will submit Consolidated Audited financial result along with Audit Report at the end of the financial year as a matter of compliance with Regulation 33(3) (b) of SEBI (LODR) Regulations, 2015.

The meeting commenced at 3:30 P.M and concluded at 4.15 P.M.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For STEEL STRIPS INFRASTRUCTURES LIMITED

Deepika
(DEEPIKA GUPTA)
COMPANY SECRETARY

Encl.: As above



**INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM STANDALONE
RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

The Board of Directors
STEEL STRIPS INFRASTRUCTURES LIMITED

1. We have reviewed the unaudited financial results of **M/S STEEL STRIPS INFRASTRUCTURES LIMITED** for the quarter ended **30th June 2018** which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2018 together with the notes thereon (the "statement"). The statement has been prepared by the company pursuant to regulations 33 of the SEBI (listing obligations and disclosure Requirements) Regulations, 2015 (the "listing Regulations, 2015") which has been initialed by us for identification purposes. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies act, 2013 and other recognized accounting practices and policies, and has not disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the matter in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone financial results of the company for the quarter ended June 30, 2017 prepared in the accordance with companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their report dated 14.08.2017. Our conclusion is not qualified in respect of the above matter.

For **AKR & ASSOCIATES**
Chartered Accountants
(Firm's Registration No. 021179N)



(KAILASH KUMAR)

PARTNER

Membership Number.505972

Place: Chandigarh
Date: August 14, 2018

STEEL STRIPS INFRASTRUCTURES LIMITED

(CIN:L27109PB1973PLC003232)

Regd Office: VillageSomalheri/Lehli, P.O. Dappar, Tehsil-Derabassi, Distt. SAS Nagar, Mohali (Pb)

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June,2018 (INR in Lakhs)

PARTICULARS	THREE MONTHS ENDED			Financial year ended
	30.06.2018 (UNAUDITED)	31.03.2018 (AUDITED)	30.06.2017 (UNAUDITED)	31.03.2018 (AUDITED)
1 Income				
(a) Revenue from operations	51.44	48.46	35.42	189.12
(b) Other Income (net)	0.11	63.81	0.86	67.99
Total Income	51.55	112.27	36.28	257.11
2 Expenses				
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(c) Employee benefits expense	22.50	26.37	23.97	97.30
(d) Finance Costs	21.91	22.03	27.64	98.66
(e) Depreciation and amortisation expense	1.92	(1.54)	3.07	7.67
(f) Other Expenses	63.40	57.75	74.68	264.16
Total Expenses	109.73	104.61	129.36	467.79
3 Profit/(Loss) before exceptional items and tax	(58.18)	7.66	(93.08)	(210.68)
4 Profit/(Loss) before tax	(58.18)	7.66	(93.08)	(210.68)
5 Exceptional Items	0.00	0.00	0.00	0.00
6 Tax Expense				
a) Current Tax	0.00	0.00	(1.20)	0.00
b) Deferred Tax	0.00	0.58	0.00	(0.58)
Total Tax Expense	0.00	0.58	(1.20)	(0.58)
7 Net Profit/(Loss) for the period from continuing	(58.18)	8.24	(91.88)	(210.10)
8 Net Profit/(Loss) for the period from discontinued	0.00	0.00	0.00	0.00
9 Net Profit/(Loss) for the period from discontinued operations(after tax)	0.00	0.00	0.00	0.00
10 Profit/(Loss) for the period	(58.18)	8.24	(91.88)	(210.10)
11 Other Comprehensive Income,net of Income Tax				
a) (i) Items that will not be reclassified to profit or loss	29.84	121.51	18.95	(106.13)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	(7.68)	(31.29)	(6.15)	27.33
b) (i) Items that will be reclassified to profit or loss				
(ii) Income Tax relating to Items that will be reclassified to profit or loss				
Other Comprehensive Income,net of Income Tax	22.16	90.22	12.80	(78.80)
Total comprehensive Income for the period	(36.02)	98.46	(79.08)	(288.90)
12 paid-up equity capital : (Face value Rs.10/- each)	864.30	864.30	864.30	864.30
13 Earning per share (of Rs.10/- each (not annualised))				
Basic and Diluted Earning per share	(0.67)	0.10	(1.06)	(2.43)

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 14th August 2018.
- This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder.
- The statutory auditors have carried out a limited review of the accounts for the quarter ended 30.06.2018

Place: Chandigarh
Date : 14.08.2018

By order of the Board of Directors
For Steel Strips Infrastructures Ltd.



(Signature)
(Sanjay Garg)
Executive Director