



Date: 08.08.2018

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.
Scrip Name: SUNPHARMA

2. BSE Limited,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 524715

Dear Sirs,

Sub: Disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011
Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note the release of encumbrances:

1. Release of 13500 margin shares from ANAND RATHI SHARE & STOCK BROKERS LTD on 23.07.2018
2. Release of 25000 margin shares from Prabhudas Lilladher Pvt Ltd on 23.07.2018
3. Release of 100000 margin shares from Prabhudas Lilladher Pvt Ltd on 24.07.2018
4. Release of 50000 margin shares from Prabhudas Lilladher Pvt Ltd on 25.07.2018
5. Release of 50000 margin shares from Motilal Oswal Securities Ltd on 25.07.2018
6. Release of 127378 margin shares from Motilal Oswal Securities Ltd on 26.07.2018
7. Release of 175000 margin shares from Motilal Oswal Securities Ltd on 27.07.2018
8. Release of 250000 margin shares from Prabhudas Lilladher Pvt Ltd on 30.07.2018
9. Release of 400000 margin shares from Motilal Oswal Securities Ltd on 30.07.2018

Enclosed herewith please find the revised disclosure in Form which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Please note the following corrections in the disclosure dated 30/07/2018 :

1. In earlier disclosure dated 30/07/2018 the post event holding of encumbered shares was mentioned inadvertently as 27823799 instead of 2782379. The number "9" used as superscript for notation got mixed up with actual quantity
2. Further, type of Event date for transaction of shares 250000 was mistakenly written as 30.076.2018 instead of 30.07.2018.

Accordingly, we are submitting the revised disclosure.

Please note that the undersigned has been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

In view of the above , we shall not be required to make the above referred disclosure, However, since SEBI (LODR) Regulations, 2015 does not 'explicitly' state that consequent to the approval under Regulation 31A and Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 for reclassification from Promoter Group Category to Public Category, reclassification is also applicable to the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, out of abundant caution, we are submitting herewith our disclosure.

Thanking you,

Yours Truly,

For Pratham Investments

Authorized Signatory

Shobhit H Shah (Tax In-charge) Encl: As above

CC to: Sun Pharmaceutical Industries Limited.,

Sun House, Plot No. 201 B/1,

Western Express Highway, Goregaon (East), Mumbai – 400 063