

POLYTEX INDIA LIMITED

401, 4thFloor, Nisarg Apartment, Besant Road, Vile Parle (W), Mumbai - 400056
Tel.:91-022-67147824/827 • Fax No : 91-022-67804776 • Website : www.polytexindia.com •
Email : polytexindia@gmail.com, CIN : L51900MH1987PLC042092

August 10, 2018

To,
The Department of Corporate Services
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting

Ref: Scrip Code: 512481

Dear Sir,

This is to inform you that Board of Directors at its Meeting held on Friday, August 10, 2018, interalia, has considered and transacted the following business:

1. Un-audited Financial Results for the period ended June 30, 2018.
2. Draft notice of Annual General Meeting of the Company to be held on September 28, 2018.
3. Register of Members & Share Transfer books of the Company will remain closed from September 21, 2018 to September 28, 2018 (both days inclusive).

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Polytex India Ltd.



Company Secretary



POLYTEX INDIA LIMITED

CIN:L51900MH1987PLC042092

401, 4th Floor, Nisarg Apartment, Besant Road, Vile Parle (West), Mumbai - 400056.

Tel. :022-67804700/67147800, Fax :022- 67804776

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2018

| PART - 1 | | STANDALONE | | | (Rupees in Lacs) |
|---|--|---------------|----------------|--------------|------------------|
| SR. NO. | Particulars | Quarter Ended | | | Year Ended |
| | | 30.06.2018 | 31.03.2018 | 30.06.2017 | 31.03.2018 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I. Income from Operations | | | | | |
| | a) Revenue from Operations | 19.99 | 7.70 | 23.00 | 76.99 |
| | b) Other Income | 0.23 | 0.01 | 0.01 | 0.06 |
| | Total Income (a+b) | 20.22 | 7.71 | 23.01 | 77.05 |
| II. Expenses | | | | | |
| | a. Cost of Material Consumed | N.A | N.A | N.A | N.A |
| | b. Purchase of Stock-in-Trade | N.A | N.A | N.A | N.A |
| | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | N.A | N.A | N.A | N.A |
| | d. Employee benefits expense | 8.86 | 19.01 | 7.73 | 40.57 |
| | f. Depreciation and Amortisation expense | 0.00 | 0.00 | 0.00 | 0.00 |
| | g. Other Expenses | 8.87 | (0.63) | 6.35 | 10.81 |
| | Total Expenses (sum of a to g) | 17.73 | 18.38 | 14.08 | 51.38 |
| III. Profit / (Loss) from Ordinary Activities before exceptional and extraordinary items & tax (I - II) | | 2.49 | (10.67) | 8.93 | 25.67 |
| IV. Exceptional Items - Expenditure / (Income) | | 0.00 | 0.00 | 0.00 | 0.00 |
| V. Profit / (Loss) before extraordinary items & tax (III - IV) | | 2.49 | (10.67) | 8.93 | 25.67 |
| VI. Extraordinary Items - Expenditure / (Income) | | 0.00 | 0.00 | 0.00 | 0.00 |
| VII Profit / (Loss) before tax (V - VI) | | 2.49 | (10.67) | 8.93 | 25.67 |
| VIII Tax Expense | | | | | |
| | a. Current Tax | 0.00 | 0.00 | 0.00 | 8.77 |
| | b. Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| IX. Net Profit / (Loss) from Continuing Operations after tax (VII-VIII) | | 2.49 | (10.67) | 8.93 | 16.90 |
| X. Profit/(Loss) from discontinuing operations | | 0.00 | 0.00 | 0.00 | 0.00 |
| XI. Tax expense of discounting operations | | 0.00 | 0.00 | 0.00 | 0.00 |
| XII. Profit/(Loss) from discontinuing operations after tax (X-XI) | | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII. Net Profit / (Loss) for the period (IX + XII) | | 2.49 | (10.67) | 8.93 | 16.90 |
| XIV. Share of profit / (loss) of associates * | | 0.00 | 0.00 | 0.00 | 0.00 |
| XV. Minority Interest * | | 0.00 | 0.00 | 0.00 | 0.00 |
| XVI. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (XIII+XIV+XV) * | | 2.49 | (10.67) | 8.93 | 16.90 |
| XVII. Paid-up Equity Share Capital (Face Value Rs. 10/- each) | | 1350.00 | 1350.00 | 1350.00 | 1350.00 |
| XVIII. Earning Per Share | | | | | |
| | (a) Basic | 0.02 | (0.08) | 0.07 | 0.13 |
| | (b) Diluted | 0.02 | (0.08) | 0.07 | 0.13 |

- 1 The above results have been taken on record in the meeting of the Board of Directors of the Company after review by the Audit Committee at it's meeting held on 10.08.2018.
- 2 The Company is engaged in the business of financial activities. There is only one 'business segment' and 'geographical segment' and therefore, the segment information as per Accounting Standard - 17 on "Segment Reporting" is not provided
- 3 During the quarter ended 30.06.2018, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 4 The figures for the previous periods have been regrouped/rearranged wherever necessary.
- 5 The tax calculation is done on a yearly profit basis.

Place : Mumbai
Dated : 10th Aug, 2018



For Polytex India Limited

Pavankar
Director



APRAJ & ASSOCIATES

CHARTERED ACCOUNTANTS

Ground Floor, B-5, Gyandeeep Chs, Carter Road No.5
Borivali (East), Mumbai – 400 066.

Contact No: - 022-28969557, 9820992331,

LIMITED REVIEW REPORT OF POLYTEX INDIA LTD

Review Report to **POLYTEX INDIA LTD**

We have reviewed the accompanying statement of unaudited financial results of **POLYTEX INDIA LTD** for the quarter ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR APRAJ & ASSOCIATES
CHARTERED ACCOUNTANTS**


**PRASHANT APRAJ
PARTNER
MEMBERSHIP No. 133986
FIRM REGN. NO. 140355W**

**Place: Mumbai
Date: 10.08.2018**