



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

RCIL/SECR/18-19/
Dated: 13.08.2018

To,
General Manager (Listing),
Department of Corporate Services,
BSE Ltd.
24th Pheroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400 001

Sub: Outcome of Board Meeting held on 13th August, 2018 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Reliance Chemotex Industries Limited, (Scrip Code: 503162)

Dear Sir/Ma'am,

The Board of Directors of M/s Reliance Chemotex Industries Limited in their meeting held on Monday, 13th August, 2018 which commenced at 12.00 Noon and concluded at 03.40 P.M at 27, Jolly Maker Chamber No. 2, Nariman Point, Mumbai [Maharashtra] inter alia transacted the following businesses:

1. Approved Un- Audited Financial Results for the quarter ended on 30th June, 2018 and took on record Limited Review Report thereon as per Regulation 33 of the Listing Regulations (enclosed herewith).

Further, the extracts of the above results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations

2. Approved the re-appointment of Mr. Rahul Shroff, Executive Director for a period of 3 years subject to approval of shareholders in AGM
3. finalized the date, time, place of holding the 40th Annual General Meeting (AGM) of the Company on 10th September, 2018 at Alka Hotel, Shastri Circle, Udaipur-313001 (Rajasthan).

27 Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.
Phone : +91 22 22028581 / 43420100 Fax : +91 22 22045786
e-mail : mumbai@reliancechemotex.com website : www.reliancechemotex.com

World Trade Centre, 14/1B, Ezra Street, Kolkata - 700 001.
Phone : +91 33 22358211 Fax : +91 33 22215653

Registered Office & Works-Village Kanpur, Udaipur - 313 003 (Raj.)
Phone : +91 294 2491489 / 90 Fax : +91 294 2490067
CIN L40102RJ1977PLC001994



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4. Considered and approved Closure of Register of Member and Share Transfer books from 4th September, 2018 to 10th September, 2018.

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Thursday, 16th August, 2018 for the Directors and Key Managerial Personnel/Designated Employees/Connected Persons of the Company.

This is for your information and necessary record.

Thanks

Yours Faithfully,
For Reliance Chemotex Industries Limited

(Vimal Tank)
Company Secretary & Compliance officer

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Limited Review Report on quarterly unaudited Standalone Financial Results of Reliance Chemotex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Director of
Reliance Chemotex Industries Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Reliance Chemotex Industries Limited** ('the Company') for the quarter ended 30th June 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31.03.2018 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the previous financial year.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th August 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditors of the Entity**", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place :Mumbai
Date: 13.08.2018



For Jain Pramod Jain & Co.
Chartered Accountants
(Firm Registration No. 016746 N)

P.K.Jain
(P.K.Jain)

Partner
Membership No. 010479

RELIANCE CHEMOTEX INDUSTRIES LIMITED
 Regd. Office : Village Kanpur, Rajasthan -313003
 CIN: L40102RJ1977PLC001994
 Telephone No: 0249-2490488

Email: finance.udaipur@reliancechemotex.com; Website: www.reliancechemotex.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

PART I		RS. IN LAKH			
Sl. No.	Particulars	Quarter ended 30.06.2018 (Un-Audited)	Quarter ended 30.06.2017 (Un-Audited)	Quarter ended 31.03.2018 (Audited)	Year ended 31.03.2018 (Audited)
1	Income				
	(a) Revenue from operation	8284.73	8015.99	7045.91	28545.65
	(b) Other Income	22.72	47.72	27.66	140.13
	Total Income (a+b)	8307.45	8063.71	7073.57	28685.78
2	Expenses				
	(a) Cost of Raw Materials Consumed	4649.47	4315.67	4051.13	15972.93
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock in-trade, etc.	194.45	259.08	(157.71)	(447.09)
	(c) Employee Benefits Expense	916.50	843.02	1003.76	3675.06
	(d) Finance Cost (Refer Note no.3)	324.01	233.38	290.27	1237.94
	(e) Depreciation and Amortization Expense	167.40	167.25	185.78	739.35
	(f) Excise Duty	-	90.72	-	90.72
	(g) Power & Fuel	860.25	813.56	983.57	3542.14
	(h) Other Expenses (Refer Note No. 4)	1066.21	1150.67	847.77	3793.25
	Total Expenses	8178.29	7873.35	7204.57	28604.30
3	Profit Before Tax (1-2)	129.16	190.36	(131.00)	81.48
4	Tax Expense				
	Current tax	50.10	39.00	(27.61)	108.39
	Deferred Tax	2.76	12.66	(228.13)	(254.48)
	MAT Credit Entitlement	-	(2.44)	(32.20)	(32.20)
5	Net Profit for the Period (3-4)	76.30	141.14	156.94	259.77
6	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	i) Remeasurement (gain)/loss on defined benefit plan	1.33	(3.38)	44.18	31.60
	ii) Tax (i) above	(0.44)	1.11	(14.61)	(10.45)
7	Total Comprehensive Income for the Period (net off tax) (5+6)	77.19	138.87	186.51	280.92
8	Paid-up Equity Share Capital (Face value of `10/- per Share)	398.08	397.65	398.08	398.08
9	Other Equity				6641.98
10	Basic & Diluted EPS (`) (not annualised)	1.92	3.55	3.94	6.53

Notes:

- 1 The above financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th August, 2018.
- 2 The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Finance Cost for the Quarter ended 30.06.2018 Includes Dividend and Dividend Distribution Tax on Preference shares amounting Rs. 69.55 Lacs (Quarter ended 30.06. 2017 NIL).
- 4 The Other expenses includes Foreign exchange Mark To Market loss Rs.143.16 Lacs (Quarter ended 30.06.2017 Rs.119.26 Lacs)
- 5 IND AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after 1st April, 2018 and has replaced existing Ind AS related thereto. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company for the Quarter ended 30th June 2018.
- 6 Revenue from Operations is inclusive of excise duty for the quarter ended 30.06.2017 and is net of goods and service tax (GST) w.e.f 01.07.2017
- 7 The Company has only one reportable primary business segment i.e. Yarns
- 8 Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Place: Mumbai
 Date : 13th August, 2018



FOR RELIANCE CHEMOTEX INDUSTRIES LTD.

(Signature)

(SANJIV SHROFF)
MANAGING DIRECTOR
 DIN: 00296008