



Date: August 14, 2018

To,
Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400 001

BSE Scrip Code: 509835

Dear Sir/Madam,

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board of Directors of the Company at their meeting held today i.e. August 14, 2018, has inter alia, considered and approved the following:

1. Change in Designation of Mr. Gautamchand Surana from Non-Executive Director to Managing Director w.e.f. August 14, 2018 subject to the approval of the members at ensuing 48th Annual General Meeting (AGM) of the Company.
2. Re-constitution of Nomination and Remuneration Committee.
3. Unaudited financial results for the Quarter ended on June 30, 2018 along with Limited Review Report.
4. Calling of the 48th Annual General Meeting (AGM) of the Company on Friday, 28th September, 2018, at 3.40 P.M. At the Registered Office of the Company at Surana House, Behind Klassic Chambers, Swastik X Rd, Opp. Narnarayan Complex, Navrangpura Ahmedabad-380009.
5. Appointment of Mr. Jatin Kapadia (Membership Number ACS 26725 COP: 12043) of M/s K. Jatin & Co., Practicing Company Secretaries as a Scrutinizer for Conducting E-voting as well as Ballot process at the ensuing 48th Annual General Meeting.
6. Closure of Register of Members and Share Transfer Books of the Company from Saturday, September 22, 2018 to Friday September 28, 2018 (both day inclusive) for the purpose of ensuing 48th Annual General Meeting. Cut-off date has fixed September 21, 2018 for payment of dividend on Non-convertible Non-Cumulative Redeemable Preference Shares (Subject to approval of shareholders at the ensuing 48th Annual General Meeting) and to

Regd. Off. : Surana House, B/h. Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad-380009, Gujarat.

Phone / Fax : 079-26430946, 079-26431558 **E-mail** : premiersynthetics@gmail.com **Website** : www.premiersyntheticsltd.com

Factory Add. : Plot No. 835-837, Nr. Rakanpur Chowkadi, Rakanpur, Tal. Kalol. Dist. : Gandhinagar - 382721, Gujarat.

Phone / Fax : 02764-286761 **E-mail** : premiersynthetics18@gmail.com



- determine the entitlement of members, to cast their vote (electronically or physically) on all the resolutions set forth in the Notice of the 48th Annual General Meeting.
7. Notice for convening 48th Annual General Meeting and Directors Report for the financial year ended March 31, 2018 along with required annexure.
 8. Re-appointment of M/s Heda & Associates as Internal Auditor for the F.Y. 2018-19.
 9. Re-appointment of M/s K. Jatin & Co., as Secretarial Auditor for the F.Y. 2018-19

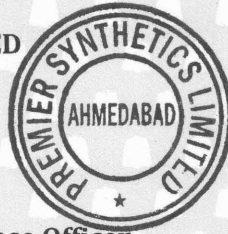
The meeting of the Board of Directors of the Company commenced at 5:15 PM and concluded at 6:34 PM.

This is for your information and record.

Thanking you,
Yours truly,

For **PREMIER SYNTHETICS LIMITED**

Deepak Chaubisa
Company Secretary cum Compliance Officer



Encl.: As above

Regd. Off. : Surana House, B/h. Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad-380009, Gujarat.

Phone / Fax : 079-26430946, 079-26431558 **E-mail** : premiersynthetics@gmail.com **Website** : www.premiersyntheticsltd.com

Factory Add. : Plot No. 835-837, Nr. Rakanpur Chowkadi, Rakanpur, Tal. Kalol. Dist. : Gandhinagar - 382721, Gujarat.

Phone / Fax : 02764-286761 **E-mail** : premiersynthetics18@gmail.com

PREMIER SYNTHETICS LIMITED
CIN L99999GJ1970PLC100829

Regd. Office : Surana House, Behind Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad -380009
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2018 (Unaudited)	Quarter ended 31.03.2018 (Audited)	Quarter ended 30.06.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)
	Income:				
	Revenue from Operations	1268.94	1195.42	1090.73	4633.57
	Other Income	26.59	84.22	5.88	90.10
1	Total Income	1295.53	1279.65	1096.61	4723.68
	Expenses:				
	(a) Cost of materials consumed	908.93	974.52	823.36	3558.68
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and work in Progress	37.24	(17.10)	23.27	(34.16)
	(d) Employee benefits expense	29.27	17.72	30.08	100.51
	(e) Finance costs	1.34	9.82	0.10	13.37
	(f) Depreciation and amortisation expense	16.04	16.05	15.93	63.83
	(g) Power & Fuel	111.09	114.32	103.00	448.53
	(h) Other expenses	87.33	123.69	83.71	456.62
2	Total Expenses	1191.27	1239.02	1079.46	4607.37
3	Profit before exceptional and extraordinary items and tax (1-2)	104.26	40.63	17.15	116.31
	Exceptional items	-	-	-	-
	Profit before extraordinary items and tax	104.26	40.63	17.15	116.31
	Extraordinary items	-	-	-	-
4	Profit before tax	104.26	40.63	17.15	116.31
	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
5	Profit for the period	104.26	40.63	17.15	116.31
	Other Comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
6	Total Other Comprehensive Income	-	-	-	-
7	Total Comprehensive income for the period (5+6)	104.26	40.63	17.15	116.31
8	Paid-up equity share capital (Face value of the Share Rs. 10 each)	459.32	459.32	459.32	459.32
9	Paid up Debt Capital	950.00	950.00	950.00	950.00
10	Other Equity excluding Revaluation Reserves of Rs. 1500 lakhs as per balance sheet of previous accounting year	-	-	-	469.57
11	Earning Per Share (EPS) (Face Value of Rs. 10/- each) (Not Annualsied) Basic and Diluted Earning Per Share (EPS) (Rs. Per Share)	2.27	0.91	0.38	2.60

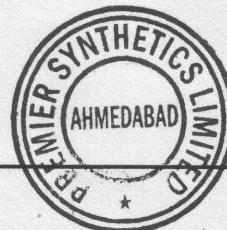
Notes:

- The above un-audited results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2018 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company operates in single segment i.e. textiles, and hence separate segment reporting is not applicable as per Ind AS 108.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- The figures for the quarter ended 31st March, 2018 represent the difference between the audited figures in respect of full financial year and the unaudited published year-to-date figures upto the third quarter of the financial year, which were subjected to limited review.
- Previous year/period figures have been regrouped/reclassified wherever considered necessary.

For Premier Synthetics Limited

Sanjay Majethia

Sanjay Majethia
Whole-Time Director
DIN No. 06555488



Place: Ahmedabad
Date: 14.08.2018



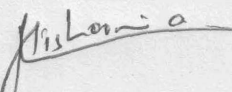
LIMITED REVIEW REPORT

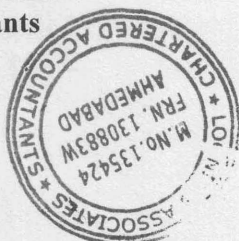
**Review Report to,
The Board of Directors
Premier Synthetics Limited**

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS Financial Results of Premier Synthetics Limited ("the Company") for the quarter ended 30th June, 2018, attached here with, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/216 dated July 5, 2016.
2. The preparation of the Statement of Financial Results in accordance with the recognition and measurement principles laid in Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule of the Companies (Indian Accounting Standards) Rules, 2015, as amended, is the responsibility of the management of the company and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report in these Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). These standards require that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly we do not express an Audit Opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Loonia & Associates
Chartered Accountants**


**Hitesh Loonia
Proprietor
Mem. No 135424
Firm Reg No 130883W**



**Place: Ahmedabad
Date: 14.08.2018**