



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687

E-MAIL: mumbai@pwil.net

WEB: www.precisionwires.com

CIN: L31300MH1989PLC054356

WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.

TEL: +91-260-2642614

FAX: +91-260-264235

1	Bombay Stock Exchange Limited (BSE) Corporate Relationship Dept., 1st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	Company Code : 523539
2	National Stock Exchange of India Ltd.(NSE) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051.	Symbol : PRECWIRE

16-08-2018


Dear Sirs,

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find attached herewith copies of un-audited financial results for the first quarter (Q1) ended 30th June, 2018 published in the issue of the "Free Press Journal" & "Navshakti" (both Mumbai Editions) for your information and records.

Thanking you,

Yours faithfully,
For PRECISION WIRES INDIA LIMITED


(Nishthi H Dharmani)
Company Secretary

Encl: a/a.



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EXTRACT OF UNAUDITED FINANCIAL RESULTS
FOR THE FIRST(Q1) QUARTER ENDED 30TH JUNE, 2018

(Rs. in Lakh except Per Share Data)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		June 30, 2018 (Unaudited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)	March 31, 2018 (Audited)
1	Total Income from Operations	44,235.73	31,040.27	41,895.50	145,143.92
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	1,826.56	1,438.80	1,380.42	5,809.13
3	Net Profit for the period (before Tax, after Exceptional and/or Extraordinary items)	1,826.56	1,438.80	1,380.42	5,809.13
4	Net Profit for the period (after Tax, after Exceptional and/or Extraordinary items)	1,185.03	935.87	805.23	3,598.27
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,185.03	935.87	767.23	3,560.27
6	Equity Share Capital	1,156.36	1,156.36	1,156.36	1,156.36
7	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	22,494.68
8	Earning per Share (before Extraordinary Items) of Rs.5/- each (quarterly not annualised)	5.12	4.05	3.48	15.56
9	Earning per Share (after Extraordinary Items) of Rs.5/- each (quarterly not annualised)	5.12	4.05	3.48	15.56

Notes:

1. Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
2. The Statutory Auditor of the Company has carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with INDAS.
4. The above Unaudited Financial Results for the Quarter ended 30th June, 2018 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meetings held on 13th August, 2018.
5. The above is an extract of the detailed format of Financial Results for the Quarter ended 30th June, 2018, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Quarterly Unaudited Financial Results are available on the Exchanges' website, of www.bseindia.com, www.nseindia.com and on the Company's website at www.precisionwires.com
6. According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the quarter ended 30th June, 2017 was reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from 1st July, 2017 which replaces Excise Duty and other indirect taxes. As per IND AS 18, the revenue for the quarter ended 30th June, 2018 is reported net of GST. Therefore the revenue from operations for the current quarter is not comparable with the corresponding previous year quarter ended 30th June, 2017.
7. As per Regulation 33(3)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, figures of the last quarter are the balancing figures between audited figures in respect of the full previous financial year and the published year-to-date figures upto the third quarter of the previous financial year.
8. The Company has only one reportable primary business segment as per IND AS 108, i.e., Manufacturing of Winding Wires.

For PRECISION WIRES INDIA LTD

Place : Mumbai
Date : 13th August, 2018MILAN M. MEHTA
Managing Director
DIN : 00003624

मुंबई, बुधवार, १५ ऑगस्ट २०१८

बुधवार

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