

ATLANTA LIMITED

An ISO 9001:2008 Company

101, Shree Amba Shanti Chambers, Opp. Hotel Leela,
Andheri - Kurla Road, Andheri (East), Mumbai - 400 059, India.
Phone : +91-22-29252929 (5 lines) Fax : +91-22-29252900
E-Mail : mail@atlantainfra.com Website : www.atlantalimited.in
CIN : L64200MH1984PLC031852

August 20, 2018

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

Scrip Code : 532759

Fax No : 2272 3121 / 2272 2037

Dear Sirs/Madam,

Subject: Discrepancies in Financial Results for the Year ended 2018

ATLANTA LID (532759)

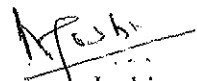
We are in receipt of your email dated August 8, 2018 requesting us to rectify the discrepancies in connection with Reconciliation table for Equity not Provided – for Consolidated Result.

As required by you we are uploading the reconciliation table for Equity in PDF on the BSE online portal.

We request you to take the same on record.

Thanking you,
Yours faithfully,

For Atlanta Limited


Narayan Joshi
Company Secretary



Encl: As Above

ATLANTA LIMITED

Regd Office: 101, Shree Amba Shanti Chambers, Opp. Hotel Leela, Andheri - Kurla Road, Andheri (East), Mumbai - 400 059
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Corporate Identification Number: L64200MH1984PLC031852

Rs. in millions

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2018

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter ended		Year ended		Year ended	
		31-Mar-18 (Audited)	31-Dec-17 (Unaudited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)	31-Mar-17 (Audited)
1	Revenue from operations						
	(a) Revenue from operations	125.37	294.19	764.35	1,457.36	2,167.54	2,113.99
	(b) Other income	28.05	9.40	7.43	62.80	66.54	38.60
	Total revenue	153.42	303.59	771.78	1,520.16	2,234.08	2,152.59
2	Expenses						
	(a) Cost of materials consumed	113.34	100.03	252.58	446.89	623.68	721.50
	(b) Changes in inventories of finished goods work-in-progress and stock-in-trade	(0.45)	(4.71)	(19.16)	26.27	17.14	26.28
	(c) Employee benefits expense	31.83	11.31	68.42	64.34	83.22	84.41
	(d) Finance cost	62.05	59.51	95.10	265.11	308.52	739.47
	(e) Depreciation and amortisation expense	8.74	9.17	11.34	34.94	44.04	564.89
	(f) Other expenses	18.46	43.29	67.20	158.45	83.23	107.73
	Total expenses	233.95	218.60	475.48	995.98	1,159.84	2,244.28
3	Profit/ (Loss) from operations before tax (1-2)	(80.54)	84.99	296.30	524.17	1,074.25	(91.69)
4	Exceptional items	298.30	-	-	298.30	-	298.30
5	Profit before tax	(378.84)	84.99	296.30	225.87	1,074.25	(389.99)
6	Tax expenses						
	(a) Current tax	(93.50)	14.45	68.00	66.00	217.53	-
	(b) Deferred tax	(10.27)	14.16	14.96	1.58	0.87	1.58
	Total tax expenses	(103.77)	28.61	82.96	67.58	218.40	1.58
7	Profit/ (Loss) for the period (3-4)	(275.06)	56.38	213.34	158.30	855.84	(391.56)
8	Other comprehensive income, net of income tax						
	A. (i) Items that will not be reclassified to profit or loss	(4.30)	0.31	1.55	(3.36)	1.25	(3.36)
	(ii) Items that will be reclassified to profit or loss	0.33	(0.11)	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	(3.97)	0.20	1.55	(3.36)	1.25	(3.36)
9	Total comprehensive income for the period (5-6)	(271.09)	56.18	211.79	161.66	854.59	(388.20)
10	Paid-up equity share capital (Face value Rs. 2/- per share)	163.00	163.00	163.00	163.00	163.00	163.00
11	Earnings per equity share (Face value Rs. 2/- per share)						
	(1) Basic (in Rs.)	(3.33)	0.69	2.65	1.98	10.49	(4.76)
	(2) Diluted (in Rs.)	(3.33)	0.69	2.65	1.98	10.49	(4.76)

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Reconciliation of total equity between previous GAAP and Ind AS as at March 31, 2017 and April 01, 2016

(Rs.in Million)

Particulars	(Standalone)	
	Year ended	
Equity Reconciliation	31-Mar-17	01-Apr-16
Total equity as per I GAAP	4,608.05	3,792.69
Add / Less :		
Equity Component of Preference Shares measured at amortised cost	103.84	103.84
Unwinding of discount on preference shares measured at amortised cost	(38.19)	(33.15)
Borrowings - Transaction cost adjustment	8.96	11.70
Fair valuation of security deposit	(0.46)	(1.93)
Financial Guarantee recognised as per Ind AS 109	289.33	251.95
Fair valuation of Investment	1.04	1.04
Tax adjustments on above GAAP adjustments	234.39	234.39
IND As reclassification	(18.52)	(18.52)
Preference share equity reclassify	(125.00)	(125.00)
Proposed Dividend reverse including tax	10.87	-
Reclassification of deferred tax	(0.87)	(1.28)
	5,073	4,216

Atlanta Limited

Profit Reconciliation between previous GAAP and Ind AS as at March 31, 2017 and April 01, 2016

(Rs.in Million)

Particulars	Standalone	
	Quarter ended March 31, 2017 (unaudited)	Full Year Ended 31- 03-2017
Profit after tax as reported under previous GAAP	215.84	824.39
Add/Less Adjustments:		
Financial liabilities measured at amortised cost	7.39	29.59
Financial assets measured at amortised cost	(0.37)	1.48
Actuarial gains/losses on defined benefit plans recognised to Other comprehensive income	0.31	1.25
Deferred tax impact on Ind AS adjustments	(9.52)	(0.87)
Net Profit as per Ind AS	213.65	855.84
Other comprehensive income, Net of Tax	(1.86)	(1.25)
Total comprehensive income as reported under Ind AS	211.79	854.59

Atlanta Limited

Reconciliation of total equity between previous GAAP and Ind AS as at March 31, 2017 and April 01, 2016

(Rs.in Million)

Particular	(Consolidated)	
	Year ended	
Equity Reconciliation	31-Mar-17	01-Apr-16
Total equity as per I GAAP	7,466.32	6,905.05
Add / Less :	-	-
Previous GAAP Errors	(3,806.08)	(3,691.13)
Add / Less :	-	-
IFRIC 12 adjustments - Service concession arrangement accounting	(65.58)	(90.70)
Change in Amortisation on account of IFRIC 12 Service Concession arrangement	103.39	89.52
Classification of instruments from debt to equity as per Ind AS 32	1,198.43	1,178.02
Amortization of intangible assets recognised on account of NHAI Premium	(5.15)	-
Reversal of Capital reserve transferred to Financial assets	(536.80)	(536.80)
Reversal of NHAI Premium cost since intangible asset has been recognised on inception	20.02	-
Unwinding of Interest on Financial assets	129.09	148.80
Provision for resurfacing Obligation as per Concession agreement	(246.80)	(177.59)
Unwinding of Interest on resurfacing obligation	(104.98)	(62.89)
Reclassification of deferred tax	(30.16)	(1.28)
Amortisation of Corporate Guarantee	66.08	19.73
Provision for Major Maintenance expenditure	12.30	77.83
Remeasurement of Gratuity Provision	(0.63)	-
Equity Component of Preference Shares measured at amortised cost	103.84	103.84
Unwinding of discount on preference shares measured at amortised cost	(38.19)	(33.15)
Borrowings - Transaction cost adjustment	8.96	11.70
Fair valuation of security deposit	(0.46)	(1.93)
Financial Guarantee recognised as per Ind AS 109	289.33	251.95
Fair valuation of Investment	1.04	1.04
Tax adjustments on above GAAP adjustments	234.39	234.39
IND As reclassification	(18.52)	(18.52)
Preference share equity reclassify	(125.00)	(125.00)
Proposed Dividend reverse including tax	10.87	-
Total equity as reported under IND AS	4,665.72	4,282.89

Atlanta Limited

Reconciliation of Profit between previous GAAP and Ind AS as at March 31, 2017.

(Rs.in Million)

Particulars	Consolidated
	Year ended
Profit Reconciliation	31-Mar-17
Profit after tax as per Previous GAAP	572.30
Add : Less	-
Change in Amortisation on account of IFRIC 12 Service Concession arrangement	8.95
IFRIC 12 adjustments - Service concession arrangement accounting	2.99
Amortisation of Intangible assets recognised on account of NHAI Premium	(5.15)
Reversal of NHAI Premium Cost since intangible assets has been recognised on inception	20.02
Provision for resurfacing Obligation as per Concession agreement	(69.22)
Unwinding of Interest on NHAI Premium Obligation	(19.72)
Unwinding of Interest on resurfacing obligation	(37.16)
Amortisation of Corporate Guarantee	46.35
Remeasurement of Gratuity Provision	0.01
Reversal of Proposed Dividend	-
Reclassification of Tax adjustments/deferred tax/MAT	(220.52)
Preference share liability measured at amortised cost	(5.04)
Borrowings - Transaction cost adjustment	(2.74)
Financial assets measured at amortised cost	1.48
Financial Guarantee contracts measured at amortised cost	37.37
Actuarial gains/losses on defined benefit plans recognised to Other comprehensive income	1.25
Other comprehensive income	(1.25)
Total comprehensive income as reported under Ind AS	329.93