

Ref No.: EIL/SEC/2018-19/28

1<sup>st</sup> August, 2018

<b>The Calcutta Stock Exchange Limited</b> 7 Lyons Range Kolkata - 700 001 <b>CSE Scrip Code: 15060 &amp; 10015060</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 <b>BSE Scrip Code: 500086</b>
<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 <b>NSE Symbol: EXIDEIND</b>	-

Dear Sir/ Madam,

**Sub: Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018**

Enclosed please find the unaudited financial results for the quarter ended 30<sup>th</sup> June, 2018 which was approved and taken on record by the board of directors at its meeting held today i.e. 1<sup>st</sup> August, 2018. The said results were reviewed by the audit committee of directors at its meeting held earlier today.

A copy of the Limited Review Report by the auditors on the said financial results is also enclosed.

The board meeting commenced at 11.00 AM and concluded at 1.00 P.M.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully  
**For Exide Industries Limited**



**Jitendra Kumar**  
**Company Secretary and**  
**EVP- Legal & Admin**  
**ACS: 11159**

Encl: As above

# B S R & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603  
6th Floor, Tower 1, Plot No. 5, Block - DP  
Sector V, Salt Lake, Kolkata - 700091

Telephone: + 91 33 4035 4200  
Fax: + 91 33 4035 4295

## Limited Review Report on Quarterly Unaudited Standalone Financial Results of Exide Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### TO THE BOARD OF DIRECTORS OF EXIDE INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Exide Industries Limited ("the Company") for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

Attention is drawn to the fact that the figures for the quarter ended 30 June 2017 are based on the previously issued standalone financial results that were reviewed by the erstwhile auditors (vide their unmodified limited review report dated 27 July 2017).

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**  
Chartered Accountants

Firm's Registration Number: 101248W/W-100022

  
**Jayanta Mukhopadhyay**  
Partner

Membership Number: 055757

Place: Kolkata  
Date: 1 August 2018



**EXIDE INDUSTRIES LIMITED****EXIDE HOUSE, 59E, CHOWRINGHEE ROAD, KOLKATA - 700020****CIN : L 31402WB1947PLC014919****UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018**

Particulars	3 MONTHS ENDED 30 JUNE 2018 (UNAUDITED) Rs. Crores	3 MONTHS ENDED 31 MAR. 2018 (AUDITED) Rs. Crores	3 MONTHS ENDED 30 JUNE 2017 (UNAUDITED) Rs. Crores	YEAR ENDED 31 MAR. 2018 (AUDITED) Rs. Crores
	<b>1. Income</b>			
a. Revenue from Operations	2,772.46	2,459.41	2,363.72	9,459.80
b. Other Income	4.20	20.28	13.21	58.41
<b>Total Income</b>	<b>2,776.66</b>	<b>2,479.69</b>	<b>2,376.93</b>	<b>9,518.21</b>
<b>2. Expenses</b>				
a. Cost of materials consumed	1,752.03	1,699.45	1,498.41	6,130.12
b. Purchases of Stock in Trade	13.27	12.89	3.67	24.84
c. (Increase) / Decrease in inventories of Finished Goods, Work in Progress and Stock in Trade	76.61	(109.16)	(176.97)	(144.53)
d. Employee benefits expense	161.97	153.79	143.02	597.17
e. Excise Duty on sale of goods	-	-	273.48	273.48
f. Finance Costs	1.12	0.63	1.56	5.24
g. Depreciation and amortisation expenses	71.88	67.43	56.30	245.94
h. Other expenses	377.66	364.41	297.84	1,337.96
<b>Total expenses</b>	<b>2,454.54</b>	<b>2,189.44</b>	<b>2,097.31</b>	<b>8,470.22</b>
<b>3. Profit before Exceptional Item and Tax</b>	<b>322.12</b>	<b>290.25</b>	<b>279.62</b>	<b>1,047.99</b>
4. Exceptional Item	-	-	-	(41.83)
<b>5. Profit before Tax</b>	<b>322.12</b>	<b>290.25</b>	<b>279.62</b>	<b>1,006.16</b>
6. Tax Expenses - Current	112.02	85.25	134.10	352.96
- Deferred	0.18	15.44	(43.48)	(15.15)
- Total	112.20	100.69	90.62	337.81
<b>7. Net Profit after Tax</b>	<b>209.92</b>	<b>189.56</b>	<b>189.00</b>	<b>668.35</b>
8. Other Comprehensive Income (net of Tax) not to be reclassified to Statement of profit or loss in subsequent periods	(4.24)	1.22	(0.45)	2.90
<b>9. Total Comprehensive Income</b>	<b>205.68</b>	<b>190.78</b>	<b>188.55</b>	<b>671.25</b>
10. Paid up Equity Share Capital (Face Value Re. 1)	85.00	85.00	85.00	85.00
11. Other Equity				5,304.31
12. Earnings per Share (Basic & Diluted)	Rs. 2.47 #	Rs. 2.23 #	Rs. 2.22 #	Rs. 7.86

# Not annualised.

**Notes:**

- The Company's operating segments have been aggregated as a single operating segment of "Storage Batteries and Allied Product". Hence, no separate segment information is disclosed.
- Revenue from Operations is net of trade discounts / trade incentives.
- There was no exceptional item during the quarter ended 30 June, 2018.
- Previous period / year figures have been regrouped and/or re-arranged, wherever necessary.
- Post the applicability of Goods and Service Tax (GST) with effect from July 1, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter ended June 30, 2018 is not comparable with the previous period and year presented in the results.
- The figures for quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. The published YTD figures upto the end of 3rd quarter of the financial year 2017-18 were subject to Limited Review.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 1, 2018. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors.

By Order of the Board

Gautam Chatterjee  
Managing Director & Chief Executive OfficerKolkata  
August 1, 2018.