



PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L25207RJ1992PLC006576

August 10, 2018

The Manager-Listing Department

National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block -G
Bandra Kurla Complex, Bandra -East
Mumbai-400051

Listing Department

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai- 400001

Name of Company: PIL ITALICA LIFESTYLE LIMITED

Sub: Outcome of Board Meeting – Results (Q1)

Ref: Scrip Code No.: PILITA/ 500327

Dear Sir,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of Board of Directors of the Company held today i.e. Friday, August 10, 2018 at 02:30 PM and Concluded at 04:15 P.M at the registered office of the company, approved the Un-Audited Financial Results of the company along with the limited Review Report for the first quarter (Q1) ended on June 30, 2018.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For PIL ITALICA LIFESTYLE LIMITED

Chirag Gupta
(Company Secretary)
M. No. A50843



Encl: As above



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PIL ITALICA LIFESTYLE LIMITED					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2018					
(RS. IN LACS EXCEPT EPS)					
Particulars	Quarter ended			Year ended	
	30.06.2018	31.03.2018	30.06.2017	31.03.2018	
	Un Audited	Audited	Un Audited	Audited	
I	Revenue from operation				
	Sale of product	1793.77	1615.45	2520.49	6910.92
	Other operating revenue	125.89	177.79	63.63	408.91
II	Other Income	0.00	0.00	0.00	0.00
III	Total Income(I+II)	1919.66	1793.24	2584.12	7319.83
IV	Expenses				
	(a) Cost of Material consumed	872.47	856.51	798.03	3072.17
	(b) Purchases of Stock-in-trade	720.31	351.65	1427.84	2632.53
	(c) Changes in inventories of finished goods, work in progress and Stock-in - trade	-100.60	-22.33	-51.34	43.72
	(d) Excise Duty	0.00	0.00	121.47	74.07
	(e) Employees benefits expenses	71.04	82.50	69.44	305.63
	(f) Finance Costs	1.30	3.05	2.01	16.12
	(g) Depreciation and amortization expense	8.01	8.62	7.84	32.14
	(h) Other Expenses	186.72	264.31	186.34	737.90
	Total Expenses	1759.25	1544.31	2561.63	6914.28
V	Profit/loss before Exceptional items and Tax (III-IV)	160.41	248.93	22.49	405.55
VI	Exceptional Items #	0.00	0.00	65.99	202.15
VII	Profit /Loss before tax	160.41	248.93	88.48	607.70
VIII	Tax expense:				
	(1) Current tax	32.64	50.90	18.02	123.91
	(2) Deferred tax	54.35	-595.92	0.00	-595.92
IX	Profit (Loss) for the period (VII-VIII)	73.42	793.95	70.46	1079.71
X	Other Comprehensive Income	0.00	0.00	0.00	0.00
	(A) Items that will not to be reclassified to P&L				
	Remeasurement of the defined benefit plan	0.00	-7.12	0.00	-7.12
	Tax benefit on items not to be reclassified to P&L	0.00	2.35	0.00	2.35
XI	Total Comprehensive Income for the period	73.42	789.18	70.46	1074.94
XII	Paid up equity share capital -Per equity share Re 1/-	2350.00	2350.00	2276.00	2350.00
XIII	Other Equity	0.00	0.00	0.00	3285.80
XIV	Earnings per equity share:				
	(1) Basic	0.03	0.33	0.03	0.47
	(2) Diluted	0.03	0.33	0.03	0.47



For PIL ITALICA LIFESTYLE LIMITED

(Signature)
(Daud Ali)
Managing Director



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Particulars	PIL ITALICA LIFESTYLE LIMITED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2018 (RS. IN LACS)			
	Quarter ended on		Year ended	
	30.06.2018 Un Audited	31.03.2018 Audited	30.06.2017 Un Audited	31.03.2018 Audited
Segment Revenue				
(a) Manufacturing of Plastic Articles	1060.28	1220.74	1048.34	4241.11
(b) Trading	733.49	394.71	1446.40	2669.81
(C) Finance and Investment	79.47	135.12	63.63	366.24
(d) Unallocated	46.42	42.67	25.75	42.67
Total Net Income from Operations	1919.66	1793.24	2584.12	7319.83
Less- Inter Segment Revenue	0.00	0.00	0.00	0.00
Net Income From Operations	1919.66	1793.24	2584.12	7319.83
Segment Results- Profit Before Tax and Interest				
(a) Manufacturing of Plastic Articles	69.09	112.65	-57.69	18.15
(b) Trading	13.15	4.21	18.56	37.28
(c) Finance and Investment	79.47	135.12	63.63	366.24
(d) Unallocated		0.00	65.99	202.15
Total	161.71	251.98	90.49	623.82
Less-Interest	1.30	3.05	2.01	16.12
Total -Profit Before tax	160.41	248.93	88.48	607.70
Capital Employed (Segment Assets-Segment Liabilities)				
Segment Assets				
(a) Manufacturing of Plastic Articles	2497.98	2463.89	1866.54	2463.89
(b) Trading	880.22	304.54	1371.40	304.54
(c) Finance and Investment	3889.59	3925.51	2683.34	3925.51
(d) Unallocated	0.00	0.00	0.00	0.00
Total Assets (A)	7267.79	6693.94	6121.28	6693.94
Segment Liabilities				
(a) Manufacturing of Plastic Articles	731.32	791.49	980.33	791.49
(b) Trading	827.25	266.65	1342.13	266.65
(c) Finance and Investment			0.00	
(d) Unallocated	0.00	0.00	0.00	0.00
Total Liabilities (B)	1558.57	1058.14	2322.46	1058.14
Total Capital Employed (A-B)	5709.22	5635.80	3798.82	5635.80
Notes				
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.08.2018. The statutory auditor have carried out limited review of the financials for the quarter ended on 30.06.2018 as required under Regulation 33 of SEBI (LODR) Regulation, 2015.				
2. #The Exceptional items comprises waiver of the creditors .				
3. The Financial results of the company have been prepared in accordance with the Indian Accounting Standards "IND AS" as prescribed under section 133 of the companies act,2013 read with the Companies (Indian Accounting Standards) Rules,2015 as amended				
4. Revenue From Operation for the quarter ended 30 th June 2017 includes excise duty hence this quarter in not comparable with others.				
5. IND AS 115 Revenue from contracts with customers ,has been recently introduced effective April 1,2018 and its application did not impact on recognition and measurement of revenue and related items in the financial results including the retained earnings at 1st April 2018.				
6. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary. The Figures for the quarter ended March 31,2018 are the balancing figures between audited figures for the financial year ended March 31,2018 and nine months un-audited published figures up to December 31, 2017				
7. The above results are available on the website of the Company.				
Place : Udaipur Date : 10.08.2018				
				By order of the Board of the Directors DAUD ALT MANAGING DIRECTOR DIN 00185336



Add : Kodyat Road, Udaipur - 313 031 (Rajasthan)

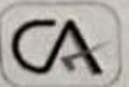
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Ajay Paliwal & Co.

CHARTERED ACCOUNTANTS

418, Teacher's Colony,
Ambamata scheme, Udaipur 313001
Ph.: 0294-2430466, Mobile: 9414161477
Email: ajayhpaliwal@gmail.com



Ajay Paliwal
B.Com., FCA, ISA (ICAI)

To
The Board of Directors of PIL ITALICA LIFESTYLE LIMITED,
Kodiyat Road, Village: Sisarma,
Udaipur-313031

Sub: Independent Auditor's Limited Review Report

We have reviewed the accompanying statement of Un-Audited Financial Results ("the statement") of PIL ITALICA LIFESTYLE LIMITED for the Quarter ended June 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Paliwal & Co.
Chartered Accountants
FRN: 012345C

CA. AJAY PALIWAL
(Proprietor)
Membership Number-403290



Place of Signature: Udaipur
Date: 10.08.2018