

**USHA MARTIN REPORTS 20% JUMP IN OPERATING EBITDA ON QoQ**

Kolkata, August 13, 2018 : Usha Martin Limited, leading producer of specialty steel and one of the largest wire rope manufacturers globally, announced its results for the quarter ended 30<sup>th</sup> June 2018.

**Production Data (Stand Alone)**

	Qty in MT			
	Q1 FY19	Q4 FY18	Q1 FY18	12M FY18
Iron Ore	905,990	508,737	796,072	2,499,658
Coke	89,909	88,447	93,190	335,549
Billet	167,709	157,310	165,373	620,904
Rolled Products	165,113	155,298	151,488	599,514
Hot Metal	153,892	151,432	142,888	546,346
Sinter	221,419	210,906	215,458	818,412
DRI	127,169	128,629	135,830	458,409
Pellet	114,040	109,070	75,327	367,267
VA Products	47,766	45,518	47,634	191,625

**Financials**

**Consolidated**

	Rs.in Cr			
Particulars	Q1 FY19	Q4 FY18	Q1 FY18	12M FY18
Net Sales	1384.17	1319.83	1088.25	4657.78
Operating EBITDA	232.02	195.18	108.54	542.87
Other Income	6.02	38.93	14.09	85.30
Total EBITDA	238.04	234.11	122.63	628.17
Depreciation	79.24	78.73	75.15	304.87
Finance Cost	147.22	145.55	140.14	586.98
PBT	12.17	9.83	(92.66)	(263.68)
PAT	11.78	11.38	(97.58)	(271.23)

**Stand Alone**

	Rs.in Cr			
Particulars	Q1 FY19	Q4 FY18	Q1 FY18	12M FY18
Net Sales	1219.86	1162.09	935.99	4038.97
Operating EBITDA	225.12	187.26	91.37	475.76
Other Income	8.11	38.08	14.31	86.45
Total EBITDA	233.23	225.34	105.68	562.21
Depreciation	71.08	70.65	67.56	273.57
Finance Cost	142.88	141.34	136.42	570.98
PBT	19.27	13.35	(98.30)	(282.34)
PAT	19.27	13.35	(98.30)	(282.34)

**Key Highlights**

- Net Turnover on standalone basis was up by 30.3% on YoY and 5.0% on QoQ.
- Net Turnover on consolidated basis was up by 27.2% on YoY and 4.9% on QoQ.
- Net profit on standalone basis was up by 119.6% on YoY and 44.3% on QoQ.
- Consolidated and standalone total EBITDA margins on net sales at 17.2% and 19.1% as against 11.2% and 11.3% respectively on QoQ.
- Total EBITDA was up by 120.8% and 94.1% on standalone and consolidated basis respectively on YoY.
- Achieved Pellet Production at 114,040 MT in Q1FY19, up by 51.4% compared to Q1FY18.
- Achieved Hot Metal production at 153,892 MT in Q1FY19, up by 7.7% compared to Q1FY18.
- Achieved Sinter production at 221,419 MT in Q1FY19, up by 5.0% compared to Q4FY18.
- Achieved Wire, Wire Rope, Strands, LRPC & B/Bar (WWR Divn.) production at 47,766 MT in Q1FY19, up by 4.9% compared to Q4FY18.



Usha Martin Limited (UML) a leading Integrated Speciality Steel company and one of the largest Wire Rope manufacturers globally with facilities spread across major global markets -

Corporate Office	-	Kolkata, India
Steel Plant	-	Jamshedpur, India
Wire & Wire Rope Plants	-	Ranchi, India Hoshiarpur, India Thailand, UK & Dubai
Bright Bar Plants	-	Ranchi, India Chennai, India
Iron Ore Mine	-	Barajamda, India
Coal Mine	-	Brinda & Sasai, India
Distribution & Marketing Centres	-	Singapore Dubai Glasgow, UK Aberdeen, UK Rotterdam, Netherlands Houston, USA Sydney, Australia Shanghai, China Jakarta, Indonesia Vietnam
R & D Centre	-	Italy

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