



## Adinath Textiles Limited

Regd. Office & Works : Village Bholapur, P.O. Sahabana,  
Chandigarh Road, Ludhiana - 141 123 India

CIN: L17115PB1979PLC003910  
Tel # : 0161-6574125, 2685270  
Mob. # : 98761-00948  
E-mail : atl@shreyansgroup.com  
website : www.adinathtextiles.com

ATL/SCY/2018-19/ 41

14.08.2018

To

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**SUBJECT: OUTCOME OF BOARD MEETING**

Dear Sir,

With reference to Regulation 30 (2) read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 14<sup>th</sup> August, 2018 have transacted the followings business:

- Approval of Un-audited financial results for the quarter ended 30<sup>th</sup> June, 2018 in terms of the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015. (Copy of the Financial Results and Limited Review enclosed)

The Board meeting commenced at 11:00 A.M. and concluded at 12:45 P.M.

You are requested to take the same on your records.

Thanking you,

Yours Faithfully,

**FOR ADINATH TEXTILES LIMITED**

**PARMINDER SINGH**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl: A/a

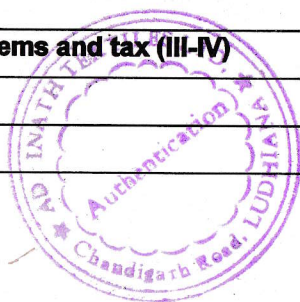
**BRANCH OFFICES :-**

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008. Tel # 011-25721042, 25732104 Fax # 91-11-25752271 E-mail : sil.delhi@shreyansgroup.com
- 912, Hub Town, Viva Building, 9th Floor, Shankar Wadi, Western Express Highway, Jogeshwari (East), Mumbai - 400 060. Tel. #: 022-67084631

**ADINATH TEXTILES LIMITED**  
**REGD. OFFICE: VILLAGE BHOLAPUR**  
**P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123**  
**CIN L17115PB1979PLC003910**

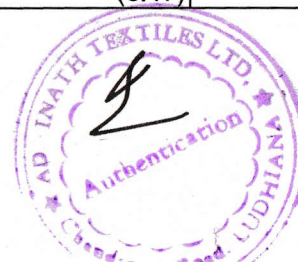
**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

(Rs in lacs except per equity shares data)					
SNO	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Un-audited	Audited	Un-audited	Audited
I	Revenue from Operations	16.79	19.44	38.30	120.73
II	Other income	26.34	25.87	31.87	122.24
III	<b>Total income (I+II)</b>	<b>43.13</b>	<b>45.31</b>	<b>70.17</b>	<b>242.97</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	-	-	-	-
	Changes in inventories of finished goods, Stock in trade and Work in-progress	-	-	-	-
	Excise Duty	-	-	-	-
	Employee benefits expense	25.71	31.58	22.71	104.99
	Finance costs	1.43	1.79	3.46	8.20
	Depreciation and amortisation expense	5.05	4.88	4.67	19.12
	Other expenses				
	-Power & Fuel Expense	10.68	7.06	9.84	41.49
	-Manufacturing Exp.	2.25	1.34	2.24	7.37
	-Others	10.73	13.86	22.14	90.00
	<b>Total expenses</b>	<b>55.85</b>	<b>60.51</b>	<b>65.06</b>	<b>271.17</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	(12.72)	(15.20)	5.11	(28.20)
VI	Exceptional items	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	(12.72)	(15.20)	5.11	(28.20)



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<b>VIII</b>	<b>Tax Expense</b>				
	-Current Tax		0.00	0.98	2.36
	-Deferred Tax		0.00	(4.66)	(0.82)
<b>IX</b>	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>		(12.72)	(11.52)	3.57
<b>X</b>	<b>Profit / (Loss) from discontinued operations</b>		-	-	-
<b>XI</b>	<b>Profit / (Loss) for the period (IX+X)</b>		(12.72)	(11.52)	3.57
<b>XII</b>	<b>Other Comprehensive income</b>				
	-Items that will not be reclassified to profit or loss		-	0.39	-
	- Income tax relating to items that will not be reclassified to profit or loss		-	(0.10)	-
	<b>Total Other Comprehensive income</b>		-	0.49	-
<b>XIII</b>	<b>Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>		(12.72)	(11.03)	3.57
<b>XIV</b>	Paid-up Equity share capital (Face Value of Rs. 10/- each)		681.44	681.44	681.44
<b>XV</b>	Other Equity as per balance sheet		-	-	(527.55)
<b>XVI</b>	<b>Earnings per share for continuing operations (not annualised)</b>				
	(a) Basic (Rs)		(0.19)	(0.17)	0.05
	(b) Diluted (Rs)		(0.19)	(0.17)	0.05
<b>XVII</b>	<b>Earnings per share for discontinued operations (not annualised)</b>				
	(a) Basic (Rs)		-	-	-
	(b) Diluted (Rs)		-	-	-
<b>XVIII</b>	<b>Earnings per share for discontinued operations and continuing operations (not annualised)</b>				
	(a) Basic (Rs)		(0.19)	(0.17)	0.05
	(b) Diluted (Rs)		(0.19)	(0.17)	0.05



Notes:

- 1 The Company has only one reportable segment viz. Textiles.
- 2 Figures for previous periods have been recast/regrouped whereable necessary to make them comparable.
- 3 Provision for Gratuity & Leave with Wages liability to employees has been made on estimated basis for the quarter ended 30th June, 2018. The short/excess if any on the basis of actuarial valuation as per Indian Accounting Standard IND AS -19 'Employee Benefits' would be made in the audited annual accounts for the year ended 31st March, 2019
- 4 The above Un-audited results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th August, 2018. The un-audited results for the current quarter have been subjected to limited review by the statutory auditors of the company as per regulation 33 of SEBI (LODR) Regulations, 2015.

**Date: 14th August, 2018**  
**Place: Ludhiana**



**For and on behalf of the Board**

**(Rajneesh Oswal)**  
**Chairman & Managing Director**  
**DIN: 00002668**

**MALHOTRA MANIK &  
ASSOCIATES**

CHARTERED ACCOUNTANTS

708/ 6-B, Street No.19-A  
Punjab Mata Nagar,  
Pakhawal Road,  
Ludhiana – 141002  
MOBILE No. 98550-37608  
E-Mail:mmasso123@gmail.com

**LIMITED REVIEW REPORT**

To  
The Board of Directors  
Adinath Textiles Limited,  
Ludhiana

**1. Introduction**

We have reviewed the accompanying statements of unaudited financial results of Adinath Textiles Ltd (the company) for the quarter ended 30<sup>th</sup> June, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("the Regulations") read with SEBI circular No CIR/CFD/FAC/62/2016 dated July 5,2016 ("the Circular").

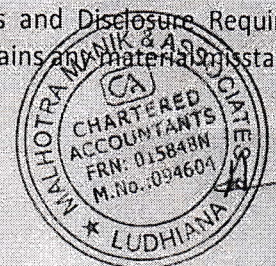
This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and the circular issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

**2. Scope of Review**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**3. Conclusion**

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards (IndAS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**MALHOTRA MANIK &  
ASSOCIATES**

CHARTERED ACCOUNTANTS

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Punjab Mata Nagar,  
Pakhawal Road,  
Ludhiana – 141002  
MOBILE No. 98550-37608  
E-Mail: mmasso123@gmail.com

4. Other Matters

We draw attention to the following matter:

a. Refer Note 3 to the statement which states that Provision for gratuity & Leave with Wages liability to employees have been made on an estimated basis for the quarter ended 30<sup>th</sup> June, 2018 & short/excess if any on the basis of actuarial valuation would be adjusted in annual audited accounts for FY 2018-19. Therefore, we are unable to comment on the effects of the same in the statement for the quarter ended 30<sup>th</sup> June, 2018.

Our conclusion is not qualified in respect of these matters.

For Malhotra Manik & Associates  
CHARTERED ACCOUNTANTS  
(Firm Regn. No. 015848N)

Date: 14.08.2018

Place: LUDHIANA

*Manik Malhotra*

(CA. MANIK MALHOTRA)

PROPRIETOR

M.No. 094604

