

August 14, 2018

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Fort, Mumbai – 400 001	To, <b>Metropolitan Stock Exchange of India Limited</b> Vibgyor Towers, 4 <sup>th</sup> Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098
<b>Scrip Code: 512165</b>	<b>Symbol: ABANS</b>

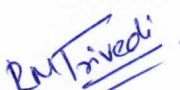
**Subject: Outcome of Board Meeting held on August 14, 2018 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Director at its meeting held on August 14, 2018, approved the Un-Audited Financial Results for the Quarter ended June 30, 2018 along with the Limited Review Report.

The Board meeting commenced at 3.00 P.M. and concluded at 5.15 P.M.

Kindly take the same on record.

**For ABans Enterprises Limited**

  
**Ruchi Trivedi**  
Company Secretary and Compliance Officer



**Encl: As above**

**ABANS ENTERPRISES LIMITED**  
CIN: L74120MH1985PLC035243

Regd. Off.: 36/37/38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.  
Tel No.: 022 61790000, Email: compliance@abansenterprises.com, Web: www.abansenterprises.com  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ In Lakhs Except Earning per Share)

Particulars	For The Three Months Ended			Year Ended	
	30.6.2018 (Unaudited)	31.03.2018 (Audited)	30.6.2017 (Unaudited)	31.3.2018 (Audited)	
<b>I.</b> Revenue from Operations	5,082.56	3,029.35	635.65	6,965.48	
<b>II.</b> Other Income	0.09	0.04	4.99	6.89	
<b>III.</b> <b>TOTAL INCOME (I + II)</b>	<b>5,082.65</b>	<b>3,029.39</b>	<b>640.64</b>	<b>6,972.37</b>	
<b>IV</b> Expenses:					
Cost of Materials Consumed					
Purchase of stock-in-trade	4,051.39	2,957.55	508.60	6,914.13	
Changes in Inventories of Finished Good , Stock in Trade & Work in Progress	9.50	28.18	99.47	-185.88	
Employee benefits expense	12.99	13.03	8.87	42.34	
Finance Costs	0.00	-	6.42	6.92	
Depreciation and amortisation expense	0.08	0.08	0.08	0.34	
Other Expenses	993.79	24.87	8.02	170.86	
<b>IV</b> <b>TOTAL EXPENSES</b>	<b>5,067.75</b>	<b>3,023.70</b>	<b>631.46</b>	<b>6,948.71</b>	
<b>V</b> <b>Profit before exceptional items and tax (III-IV)</b>	<b>14.90</b>	<b>5.69</b>	<b>9.18</b>	<b>23.66</b>	
<b>VI</b> <b>Exceptional items</b>	-	-	-	-	
<b>VII</b> <b>Profit before tax (V-VI)</b>	<b>14.90</b>	<b>5.69</b>	<b>9.18</b>	<b>23.66</b>	
<b>VIII</b> <b>Tax Expense :</b>					
(1) Current Tax	3.87	1.38	2.84	6.95	
(2) Deferred Tax	-	-0.46	-	-0.46	
(3) Earlier Year	-	-	-	-0.23	
<b>IX</b> <b>Profit (Loss) for the period from continuing Operations (VII-VIII)</b>	<b>11.03</b>	<b>4.77</b>	<b>6.34</b>	<b>17.40</b>	
<b>X</b> <b>Profit / (Loss) from discontinuing Operations</b>	-	-	-	-	
<b>XI</b> <b>Tax expenses of discontinued operations</b>	-	-	-	-	
<b>XII</b> <b>Profit / (Loss) from discontinuing operations (after tax) (X-XI)</b>	-	-	-	-	
<b>XIII</b> <b>Profit (Loss) for the period (IX +XII)</b>	<b>11.03</b>	<b>4.77</b>	<b>6.34</b>	<b>17.40</b>	
<b>XIV</b> <b>Other comprehensive Income</b>					
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	
<b>Total Other comprehensive Income</b>	-	-	-	-	
<b>XV</b> <b>Total Comprehensive Income for the Period ( XIII+XIV)</b>	<b>11.03</b>	<b>4.77</b>	<b>6.34</b>	<b>17.40</b>	
<b>XVI</b> <b>Earning per equity share (For continuing operation)</b>					
(1) Basic	0.08	0.03	0.05	0.12	
(2) Diluted	0.08	0.03	0.05	0.12	
<b>XVII</b> <b>Earning per equity share (For discontinued operation)</b>					
(1) Basic	-	-	-	-	
(1) Diluted	-	-	-	-	
<b>XVIII</b> <b>Earning per equity share (For continuing &amp; discontinued operation)</b>					
(1) Basic	0.08	0.03	0.05	0.12	
(2) Diluted	0.08	0.03	0.05	0.12	

**Note :**

- The above financial results have been prepared in accordance with regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July,2016 .
- The above financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on 14th August , 2018 The Statutory auditors have carried out a Limited Review of the result for the quarter ended 30th June 2018.
- The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable
- The Company is operating in two different business segments i.e. General Trading of commodities (Gold,Silver, Gaur seeds, Cumin seeds, Soya been etc.) and Trading in Derivatives. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment wise Revenue, Profit & position of Assets & Liabilities for Quarter ended 30th June 2018 are presented herewith as per Ind-AS 108 Segment Reporting.



For Abans Enterprises Limited

Abhishek Bansal  
DIN: 01445730  
Chairman & Managing Director

Place : Mumbai  
Date : 14/08/2018

**ABANS ENTERPRISES LIMITED**

CIN: L74120MH1985PLC035243

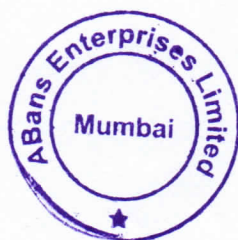
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**SEGMENT WISE REVENUE , RESULTS , ASSETS , LIABILITIES**

(Rs. in Lakhs)

Particulars	For The Three Months Ended			Year Ended
	30.6.2018	31.3.2018	30.6.2017	31.3.2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 SEGMENT REVENUE</b>				
a) General Trading of commodities	5,082.56	3,029.35	635.65	6,965.48
b) Trading in Derivatives	-	-	-	-
c) Others / Un-allocable	-	-	-	-
<b>Total</b>	<b>5,082.56</b>	<b>3,029.35</b>	<b>635.65</b>	<b>6,965.48</b>
Less : Inter Segment Revenue	-	-	-	-
<b>Revenue from Operations</b>	<b>5,082.56</b>	<b>3,029.35</b>	<b>635.65</b>	<b>6,965.48</b>
<b>Other Revenue</b>	0.91	0.04	4.99	6.89
<b>Total Revenue</b>	<b>5,083.47</b>	<b>3,029.39</b>	<b>640.64</b>	<b>6,972.37</b>
<b>2 SEGMENT RESULT BEFORE TAX &amp; FINANCE COST</b>				
a) General Trading of commodities	1,005.35	28.04	10.69	178.78
b) Trading in Derivatives	-990.54	-12.39	-	-145.09
c) Others / Un-allocable	0.09	-9.96	4.99	-3.11
<b>Total</b>	<b>14.90</b>	<b>5.69</b>	<b>15.68</b>	<b>30.58</b>
Less : Finance Costs	0.00	-	6.50	6.92
Less : Other unallocable Expenses	-	-	-	-
<b>Profit before Tax</b>	<b>14.90</b>	<b>5.69</b>	<b>9.18</b>	<b>23.66</b>
<b>3 SEGMENT ASSETS</b>				
a) General Trading of commodities	4,026.45	1,270.54	1,859.64	1,270.54
b) Trading in Derivatives	845.64	221.51	-	221.51
c) Others / Un-allocable	-	-	460.00	-
<b>Total Assets</b>	<b>4,872.09</b>	<b>1,492.05</b>	<b>2,319.64</b>	<b>1,492.05</b>
<b>4 SEGMENT LIABILITIES</b>				
a) General Trading of commodities	3,358.66	9.26	850.75	9.26
b) Trading in Derivatives	-	-	-	-
c) Others / Un-allocable	22.44	2.84	-	2.84
<b>Total Liabilities</b>	<b>3,381.10</b>	<b>12.09</b>	<b>850.75</b>	<b>12.09</b>



*(Handwritten signature and blue ink scribbles)*

PARESH  
RAKESH  
  
ASSOCIATES  
Chartered Accountants

Independent Auditors Review Report

To,  
The Board of Directors  
Abans Enterprises Limited.

1. We have audited the accompanying statements of standalone financial results of **Abans Enterprises Limited (the Company)** for the quarter ended 30<sup>th</sup> June 2018 ( standalone financial results ) attached herewith, being submitted by the Company, pursuant to the requirement of regulation 33 of the SEBI ( Listing and Disclosure Requirements) Regulation 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July,2016.

Our responsibility is to express an opinion on these standalone financial results based on our audit of such annual standalone Ind-AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder; as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standard requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5 July 2016 in this regard; and



- (ii) give a true and fair view of the standalone net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 30<sup>th</sup> June 2018

Date: 14/8/2018  
Place: Mumbai

For Paresh Rakesh & Associates  
Chartered Accountants  
FRN: 119728W

*Rakesh*

Rakesh Chaturvedi  
Partner  
Membership. no 102075

