



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400013 (India)

CIN NO. L72200MH1984PLC094539

10th August, 2018

BSE Limited
1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 540717

Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098
Symbol: PQIF

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700001
Scrip Code: 029267

Subject: Outcome of Board Meeting held on 10th August, 2018

Ref: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please refer to our Letter dated 3rd August, 2018. We write to inform you that at the meeting of the Board of Directors of the Company held today i.e. 10th August, 2018, the Board of Directors of the Company has considered and approved the following business items:

1. The Standalone Unaudited Financial Results of the Company for the quarter ended 30th June, 2018;
2. Limited Review Report issued by M/s Gupta Raj & Co., Chartered Accountants, Statutory Auditors of the Company;
3. Voluntary Delisting of Equity Shares of the Company from Calcutta Stock Exchange Limited under Regulation 6 (a) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2018. However, the Equity Shares of the Company will continue to be listed with BSE Limited and the Metropolitan Stock Exchange of India Limited.

The Meeting commenced at 4.00 p.m. and concluded at 5.00 p.m. We request you to kindly take the same on record and oblige.

Thanking you,

Yours truly,

For Polo Queen Industrial and Fintech Limited


Namrata Vanamala
Company Secretary
Mem No. A40814





POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office: 304, A-Z Industrial Premises, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013

CIN No. L72200MH1984PLC094539

Tel: 022-24935421/24817001 Email: info@poloqueen.com Website: www.poloqueen.com

From the house of



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in Lacs)

Sr No.	Particulars	Standalone			
		Unaudited	Audited	Unaudited	Audited
		3 months Ended	Preceding 3 months Ended	Corresponding 3 months Ended	Previous financial Year ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
1	Revenue				
	a. Revenue from Operations	2069.89	2807.75	1053.46	7184.50
	b. Other Income	0.48	1.35	0.54	9.01
2	Total Revenue	2070.37	2809.10	1054.00	7193.51
	Expenses				
	a. Cost of material consumed	0.00	7.25	3.29	10.54
	b. Purchase of Stock in Trade	1910.05	2578.42	821.43	6367.67
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	0.28	(21.61)	36.78	35.09
	d. Employee Benefit Expenses	29.56	29.85	26.90	108.71
	e. Finance Cost	37.33	41.71	33.94	149.46
	f. Depreciation and amortization expenses	2.46	5.03	3.17	14.03
	g. Other Expenses	61.31	99.79	126.77	367.25
3	Total Expenses	2040.99	2740.44	1052.28	7052.75
4	Profit/(Loss) before Exceptional Items and Tax(1-2)	29.38	68.66	1.72	140.76
	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit/(Loss) before tax (3+4)	29.38	68.66	1.72	140.76
	Tax Expenses				
	Current Tax	7.57	22.50	0.53	44.78
	Deferred Tax	0.00	2.87	0.00	2.87
6	Total Tax Expenses	7.57	25.37	0.53	47.65
9	Profit/(Loss) for the period (5-6)	21.81	43.29	1.19	93.11
	Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00
10	Total Other Comprehensive Income	0.00	0.00	0.00	0.00
11	Total Comprehensive Income(9+10)	21.81	43.29	1.19	93.11
12	Paid-up Equity Share Capital	6715.00	6715.00	6715.00	6715.00
14	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year	-	-	-	9043.87
15	Earnings Per Share (EPS) (of Rs. 10/- each)				
	i) Basic EPS	0.03	0.06	0.002	0.14
	ii) Diluted EPS	Not Annualised	Not annualised	Not Annualised	Annualised
		0.03	0.06	0.002	0.14
		Not Annualised	Not annualised	Not Annualised	Annualised

Note 1. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on August 10, 2018. The said results have been subjected to a limited review by the Company's statutory auditors.

2. The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.

3. The company does not have any Exceptional Items to report for the above period.

4. During the period, the company was operational mainly in trading activity of various products. Therefore Segment Reporting is not applicable.

5. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

6. Pursuant to Regulation 33(3)(b)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to publish Standalone financial results for the financial year 2018-19

7. Effective from April 1, 2018, the Company has adopted Ind AS 115 – Revenue from contracts with customers ('the Standard') using cumulative effect method. The adoption of the Standard did not have any material impact to the financial statements of the Company.

For and on behalf of Board of Directors of
Polo Queen Industrial and Fintech Limited

Umesh Agarwal
Whole Time Director
DIN: 00231799

Place: Mumbai

Date: August 10, 2018



GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Limited Review Report -Standalone Financial Results

To,
The Board of Directors,
Polo Queen Industrial And Fintech Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Polo Queen Industrial And Fintech Limited** ("the Company") for the Quarter ended 30th June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Standalone Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

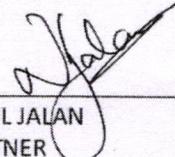
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED : 10/08/2018



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N


NIKUL JALAN
PARTNER
Membership No.0112353