

August 27, 2018

Department of Corporate Services, BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release.

This is for your information and further dissemination.

Thanking you,

Yours truly, For SpiceJet Limited

Chandan Sand Sr. VP (Legal) & Company Secretary

Encl.: As above



SpiceJet successfully operates India's first-ever BioJet Fuel flight

-Blend of ATF (75%) and BioJet Fuel (25%) -Will potentially reduce carbon footprint by 15%

GURUGRAM, August 27, 2018: In its endeavour to go green, SpiceJet, India's most innovative airline, today successfully conducted India's first-ever BioJet Fuel powered flight. The airline successfully undertook the flight today on the Dehradun-Delhi route. SpiceJet used its Bombardier Q400 aircraft for this flight.

At Dehradun, the SpiceJet fight was flagged off by Shri Trivendra Singh Rawat – Hon'ble Chief Minister of Uttarakhand. The flight successfully landed in Delhi in the august presence of Shri Nitin Jairam Gadkari – Hon'ble Minister of Road Transport & Highways, Shipping and Water Resources, River Development & Ganga Rejuvenation; Shri Suresh Prabhu – Hon'ble Minister of Commerce and the Industry, Civil Aviation; Shri Dharmendra Pradhan - Hon'ble Minister of Petroleum & Natural Gas and Skill Development & Entrepreneurship; Shri Dr. Harsh Vardhan - Hon'ble Union Minister for Science & technology, Earth Sciences, Environment, Forests and Climate Change; Shri Jayant Sinha - Hon'ble Minister of State for Civil Aviation; Shri Ajay Singh - Chairman & Managing Director, SpiceJet and senior government and aviation officials.

SpiceJet is the only airline in India to explore aerial operations powered by BioJet fuel and intends to undertake operations using a blend of 75% of aviation turbine fuel (ATF) and 25% of BioJet fuel, which has the potential of reducing carbon footprint by 15%.

Made from Jatropha crop, the fuel has been developed by the CSIR-Indian Institute of Petroleum (IIP), one of the constituent laboratories of the Council for Scientific and Industrial Research based in Dehradun. The BioJet fuel has been recognised by American Standard Testing Method (ASTM) and meets the specification standards of Pratt & Whitney and Bombardier for commercial application in aircraft.

"SpiceJet is delighted to operate the first BioJet fuel flight in India. This fuel is low cost and helps in significantly reducing carbon emissions. It has the potential to reduce our dependence on traditional Aviation Fuel by up to 50% on every flight and bring down fares. India is the fastest growing aviation market in the world today and it is our responsibility to grow using clean and sustainable technologies," said Ajay Singh, Chairman and Managing Director, SpiceJet.



SpiceJet has always been in the forefront in practicing initiatives that can lead to more Green miles. These include plantations drives, solar power projects, distribution of seed cards, Clean Ganga Fund, installing roof top solar panels in Majuli to provide a complete village with clean power and many more.

Last year, SpiceJet placed an order for 205 Boeing 737 Max aircraft. The fuel-efficient Max planes are expected to reduce fuel consumption by about 15%. The advanced technology winglet in these aircraft helps reduce the drag and further enhances fuel efficiency. Besides, the new Max fleet will leave 40% lesser noise footprint. Complete induction of Max fleet with lightweight titanium seats will bring in savings of 22,000 tonnes of fuel each year. With these initiatives SpiceJet will be much ahead of IATA target of 2020 and 2025.

The airline has also initiated new food packaging which will go a long way in reducing the dependence on plastic and therefore will promote a culture of recycling. Strategic use of trays will be used in place of the current packaging. These trays are reusable and also recyclable, which makes them extremely environment friendly.

According to IATA, aviation industry contributes to 2% of the total greenhouse gas emissions in the world which will rise as the aviation industry is expanding and has set ambitious targets to mitigate carbon emissions from air transport - an average improvement in fuel efficiency of 1.5% per year from 2009 to 2020, a cap on net aviation carbon emissions from 2020 (carbon-neutral growth) and a reduction in net aviation carbon emissions of 50% by 2050, relative to 2005 levels. IATA has also set out a target for one billion passengers to fly on aircraft using a mix of clean energy and fossil fuels by 2025.

The advantage of using BioJet fuel as compared to ATF is that it reduces carbon emissions and enhances fuel efficiency.

About SpiceJet Ltd

SpiceJet is India's favourite airline that has made flying affordable for more Indians than ever before. SpiceJet operates 412 average daily flights to 55 destinations, including 48 domestic and 7 international ones. The airline connects its network with a fleet of 36 Boeing 737NG and 22 Bombardier Q-400s. The majority of the airline's fleet offers SpiceMax, the most spacious economy class seating in India.

SpiceJet's standing as the country's favourite airline has been further reinforced by the multiple awards and recognitions which includes the US-India Strategic Partnership Forum Leadership Award to Ajay Singh, , Global 'Low-Cost Leadership



Award' conferred to Mr Singh at the Airline Strategy Awards 2018 in London, 'BML Munjal Awards 2018' for 'Business Excellence through Learning and Development', 'Best Domestic Airline' Award at Wings India 2018, 'EY Entrepreneur of the year 2017 for Business Transformation' by Ernst & Young, The CAPA Chairman's Order of Merit for fastest turnaround in FY 2016, 'Asia's Greatest Brands - 2016', 'Global Asian of the Year Award' & 'Asia's Greatest CFO 2016' at the AsiaOne Awards held in Singapore, 'World Travel Leaders Award' at WTM London, 'Best Check- in Initiative' award by Future Travel Experience global awards in Las Vegas, 'Best Domestic Airline' award at the 10th ASSOCHAM International Conference & Awards (Civil Aviation & Tourism).

For more information on the release, please contact:

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Disclaimer:

Certain statements in this release concerning our future growth prospects are forwardlooking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in aviation sector including those factors which may affect our cost advantage, wage fluctuations, our ability to attract and retain highly skilled professionals, time and cost overruns on various parameters, our ability to manage international operations, reduced demand for air travel, liability for damages, withdrawal or expiration of governmental fiscal incentives, political instability, legal restrictions on raising capital or general economic conditions affecting our industry.



The words "anticipate", "believe", "estimate", "expect", "intend" and similar expressions, as they relate to us, are intended to identify certain of such forward looking statements. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.