



VTM :CS: Qtr1

01.08.2018

Corporate Relationship Dept. - CRD
Bombay Stock Exchange Limited (BSE)

Regd. Office: Floor 25, PJ Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir/s,

Sub: Unaudited Financial Results for the Quarter ended 30th June 2018-reg.


We enclose the Unaudited results as per SEBI Circular No.CIR/CFD/FAC/ 62/2016 dated 6th July 2016. Also the Company has opted to submit un-audited standalone financial results from the quarter ended 30th June 2017 onwards. Accordingly for the June 2018 ended period also with Ind-AS compliant financial results for the corresponding quarter ended 31st June 2017.As already informed we hereby inform you that the Company shall submit standalone financial results for the quarters ending on and after 30th June, 2017 as per above circular.

We also wish to inform you that as per the exchange circular dated March 30 , 2017 , filings for Financial Results (Regulation 33 / Regulation 52) in XBRL mode will be made within 24 hours of submission of results in PDF mode through CAFS.

Sir, Please also note that the company does not have any Subsidiary.

This is for your kind information please.

Thanking you,

Yours faithfully,
for **VTM LIMITED**

S. PARAMASIVAM
Company Secretary

Chairman's Office : Thiagarajar Mills Premises, KAPPALUR - 625 008. Madurai, India.

Regd. Office : SULAKARAI, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270

TIN No. : 33495800034

CST No. : 493901 Dt. 05.10.1957

PAN No. : AAACV3775E

Phone : 91-452-2482595 (4 lines)

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Email : office@tmills.com

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VTM LIMITED

Regd. Office: Sulakarai, Virudhunagar
CIN L17111TN1946PLC003270

Statement of Unaudited Financial Results for the quarter ended June 30, 2018 under Ind AS

Rs. in Lakhs

S.No	Particulars	Quarter ended			Year ended
		June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
	Income from Operations				
1	(a) Net Sales / Income from operations	3,582.95	4,388.52	3,860.23	16,462.82
2	(b) Other Income (Net)	188.52	104.72	163.51	519.52
3	Total Income (1+2)	3,771.47	4,493.24	4,023.74	16,982.34
4	Expenses				
	a) Consumption of raw materials	2,811.80	2,866.10	3,272.10	11,786.63
	b) Changes in inventories of finished goods, work in progress and stock in trade	(607.18)	197.64	(626.58)	(247.58)
	c) Employees benefits expense	291.54	307.63	280.94	1,157.20
	d) Finance Cost	31.97	21.13	21.13	77.90
	e) Depreciation and amortisation expense	170.33	115.93	189.00	682.93
	f) Other expenses	686.05	713.46	545.38	2,319.91
	Total Expenses	3,384.51	4,221.89	3,681.97	15,776.99
5	Profit before exceptional items and tax (3-4)	386.96	271.35	341.77	1,205.35
6	Exceptional items	-	-	-	-
7	Profit before tax (5+6)	386.96	271.35	341.77	1,205.35
8	Tax expense				
	Current tax	123.53	118.54	105.68	432.00
	Deferred tax	(11.55)	38.08	12.60	(5.35)
	Total Tax Expenses	111.98	156.62	118.28	426.65
9	Net profit for the period (7-8)	274.98	114.73	223.49	778.70
10	Other comprehensive income, net of income tax				
	a) (i) items that will not be reclassified to profit or loss	53.29	(182.75)	54.64	(18.33)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(16.32)	56.86	(18.07)	2.49
	b) (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	36.97	(125.89)	36.57	(15.84)
11	Total comprehensive income for the period (9+10)	311.95	(11.16)	260.06	762.86
12	Paid-up equity share capital	402.28	402.28	402.28	402.28
	Face value per share (Rs)	1.00	1.00	1.00	1.00
13	Earning per share (Rs) (not annualised)				
	- Basic	0.68	0.29	0.56	1.94
	- Diluted	0.68	0.29	0.56	1.94

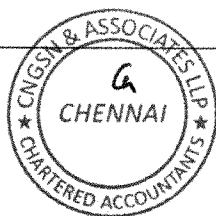
Notes:

- The above results for the quarter ended June 30, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 1, 2018. The statutory auditors of the Company carried out a limited review of the aforesaid unaudited financial results and issued an unmodified report on those results.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- Previous period figures have been regrouped/ reclassified, where necessary.

(Signature)
for VTM Limited

T Kannan
Chairman & Managing Director

Place : Kappalur, Madurai.
Date : August 1, 2018.



Initiated for identification purpose



Ref: VTM :CS: Q1/2018

01.08.2018

**Corporate Relationship Dept. - CRD
Bombay Stock Exchange Limited (BSE)**

Regd. Office: Floor 25, PJ Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sirs,

Sub: Declaration with respect to Auditor's report with unmodified opinion to the standalone unaudited Financial Results for the Quarter ended 30th June 2018-reg.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations 2015 we do hereby confirm that the statutory auditors of the Company M/s . CNGSN & Associates LLP, Chartered Accountants, (ICAI Firm Regn. No.004915S /S200036) have not expressed any modified opinion in Standalone Financial results of company for the Quarter ended 30.06.2018.

Thanking you,

Yours faithfully,

for **VTM LIMITED**


S. PARAMASIVAM
Company Secretary

Encl : LRR

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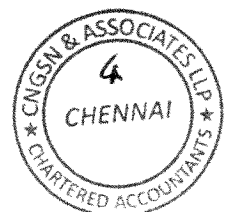
Limited Review Report on Quarterly Financial Results of M/s VTM Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
VTM Limited
Kappalur, Madurai

1. We have reviewed the unaudited financial results of VTM Limited (the "Company") for the quarter ended June 30, 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended June 30, 2018' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited balance sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.

Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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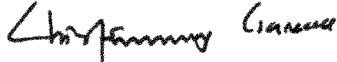
E.K. SRIVATSAN
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP

Chartered Accountants

Firm Registration No.004915S/ S200036



(CHINNSAMY GANESAN)

Partner

Membership No. 027501

Place: Madurai

Date: August01, 2018

